

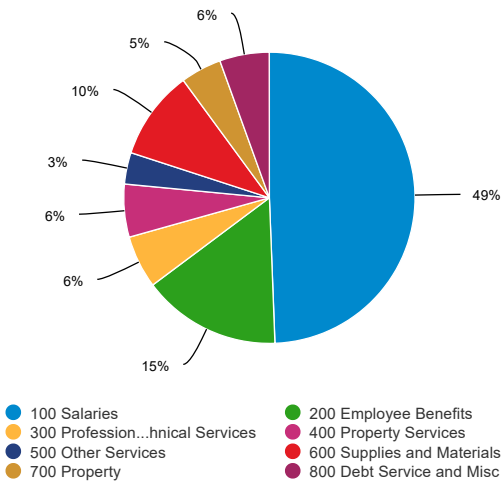
Financial Summary

	Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School Category records)						
	1000 Local Revenue	\$82,349	\$518,850	\$518,850	11.9%	15.9%
	3000 State Revenue	\$2,179,694	\$12,598,143	\$12,598,143	17.2%	17.3%
	4000 Federal Revenue		\$929,124	\$929,124	0.0%	
TOT		\$2,262,043	\$14,046,117	\$14,046,117		
Expense (8 School Category records)						
	100 Salaries	-\$804,562	-\$6,395,000	-\$6,395,000	15.4%	12.6%
	200 Employee Benefits	-\$256,567	-\$1,991,544	-\$1,991,544	16.4%	12.9%
	300 Professional and Technical Services	-\$33,231	-\$757,350	-\$757,350	4.2%	4.4%
	400 Property Services	-\$167,148	-\$761,060	-\$761,060	3.4%	22.0%
	500 Other Services	-\$37,076	-\$453,000	-\$453,000	-0.0%	8.2%
	600 Supplies and Materials	-\$305,621	-\$1,282,091	-\$1,282,091	-0.0%	23.8%
	700 Property	-\$417,107	-\$591,000	-\$591,000	-0.0%	70.6%
	800 Debt Service and Misc	-\$124,155	-\$712,689	-\$712,689	-0.0%	17.4%
TOT		-\$2,145,466	-\$12,943,734	-\$12,943,734		
TOT		\$116,577	\$1,102,383	\$1,102,383		

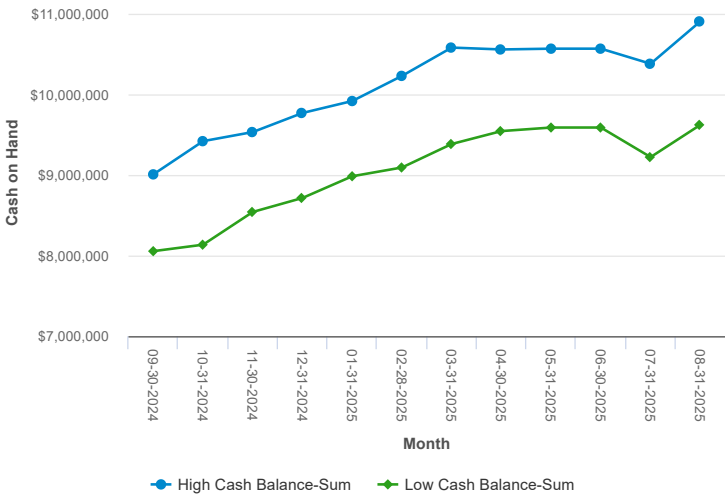
Financial Metrics

	Financial Metric	Covenant	Target	Forecast
	Net Income		398,565	1,102,384
	Operating Margin		4.5%	7.85
	Debt Service Ratio	1.10	1.37	2.75
	PTIF Balance			7,977,741
	Unrestricted Days Cash	30	150	321
	Restricted Cash			509,311

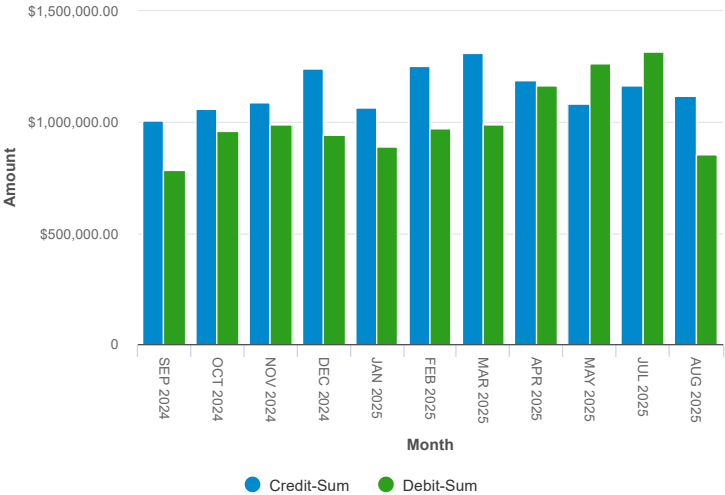
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

