

Salt Lake Academy Board Meeting Minutes

Date: April 1, 2025

I. Call to Order

- Meeting called to order by Darrell.
 - Roll call conducted – all four board members present.
 - Brian Barnett has formally resigned from the board.
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II. Approval of Minutes

- **Motion:** Approve the March board meeting minutes.
 - **Motion by:** Rebecca
 - **Seconded**
 - **Vote:** Passed unanimously (4–0)
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III. Financial Report – Casey

- Reviewed with Sam in finance pre-meeting.
- **Revenue:**
 - Local revenue slightly behind due to pending spring sports fees.
 - State and federal reimbursements delayed but expected.
- **Expenses:**

- Salaries on target; benefits can flex to cover any shortfall.
 - Property services elevated due to bus and facility repairs.
 - Supply/materials slightly above projection (normal for Q4).
 - **Forecasted Net Income:**
 - **Cash:** \$53,272
 - **Financials (excluding extraordinary):** \$93,394
 - **Conclusion:** Budget is tight but stable. Goal remains maintaining positive cash flow without surplus, in line with nonprofit education priorities.
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IV. Director's Report – Sam

Enrollment Update

- Official approval granted for K–12 status starting July 1.
- Projections:
 - Current returning intent: ~676 (out of 863, excluding seniors and K).
 - Target enrollment: 915
 - Conservative opening estimate: ~845
 - Budget built on 870
- Lottery apps: 220 (50% conversion rate used)
- High school enrollment strong; Grades 6–8 need targeted outreach.

Academic Testing

- ACT: 95% participation; two students scored 35/36 – a school record.
- Aspire testing scheduled; internal projections indicate stronger 10th grade performance.

- WIDA testing had record-high participation; early indicators are positive.

Athletics

- 11 active teams (8 soccer, 3 volleyball).
- Boys' soccer: Ranked #4 in 6A, #1 in Region 2.
- Volleyball: Top 2A school in the state.

Staffing & Merger Progress

- 400+ resumes reviewed, 119 interviews, 40+ classroom observations.
- Estimated 80% of current staff retained across merged schools.
- Remaining 15% to be notified following structural evaluations (SpEd, ELL, athletics).
- Staff sentiment: Mix of excitement, anxiety, and pressure to deliver strong launch.

Policy & Legislative Updates

- **New State Law:** Requires fee-free pathway to graduation.
 - Revised fee schedule to be submitted in May/June.
 - **Bylaws & Charter Agreement:**
 - New agreement with State Charter School Board underway.
 - Updated bylaws and charter goals to be reviewed in June meetings.
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V. Action Items

1. Acceptance of Resignation

- **Motion:** Accept the resignation of Brian Barnett from the board.
 - **Motion made**

- **Seconded**
- **Vote:** Passed unanimously (4–0)

2. Budget Adjustment Notification

- **Note:** No vote required.
 - Budget actuals to be reconciled and amended by end of June.

3. State Waiver Authorization

- **Motion:** Authorize Sam Gibbs to submit waiver to USBE if necessary (re: R-277 rules).
 - **Motion Made**
 - **Seconded**
 - **Vote:** Passed unanimously (4–0)

4. TSSA & LAND Trust Plans (Presented by Community Council)

- Community Council submitted plans for:
 - **Teacher Student Success Act (TSSA) funding**
 - **LAND Trust funding**
 - Vote 4-0
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VI. Adjournment

- Meeting adjourned.
- Next meeting scheduled for May 6, 2025.