Financial Summary

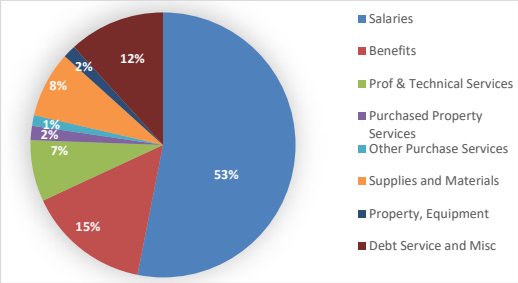
as of July 31st, 2024

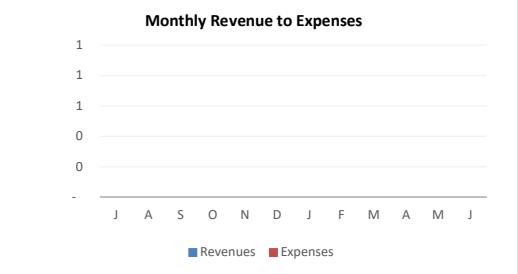
BUDGET REPORT

8% through the Year

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	232	250	232	
Revenue				
1000 Local	$ 7,388	$ 115,900	$ 115,900	6.4%
3000 State	$ 289,783	$ 2,580,332	$ 2,639,326	11.0%
4000 Federal	$ -	$ 213,206	$ 216,222	0.0%
Total Revenue	*$ 297,172*	*$ 2,909,438*	*$ 2,971,448*	10.0%
Expenses				
100 Salaries	$ 92,816	$ 1,507,896	$ 1,630,717	5.7%
200 Benefits	$ 32,680	$ 450,616	$ 460,012	7.1%
300 Prof & Technical Services	$ 7,101	$ 197,319	$ 229,319	3.1%
400 Purchased Property Services	$ 1,672	$ 52,000	$ 53,440	3.1%
500 Other Purchase Services	$ 512	$ 39,750	$ 39,750	1.3%
600 Supplies and Materials	$ 40,234	$ 247,600	$ 247,600	16.2%
700 Property, Equipment	$ -	$ 49,172	$ 49,178	0.0%
800 Debt Service and Misc	$ 410	$ 360,140	$ 360,140	0.1%
Total Expenses	*$ 175,425*	*$ 2,904,493*	*$ 3,070,156*	5.7%
Net Income from Operations	***$ 121,747***	***$ 4,945***	***$ (98,708)***	-3.3%
Operating Margin	*41.0%*	*0.2%*	*-3.3%*	

EXPENSES



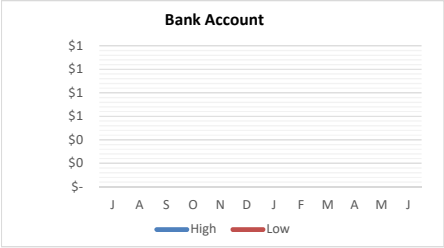


RATIOS

	Actual	Goal
Operating Margin	-3.3%	3.0%
Debt Service Coverage	0.73	1.25
Days Cash on Hand	(102)	60-90
Building Payment %	11.8%	20%

CASH

Ending Cash Balance	$ (856,584)
Days Cash on Hand	(102)



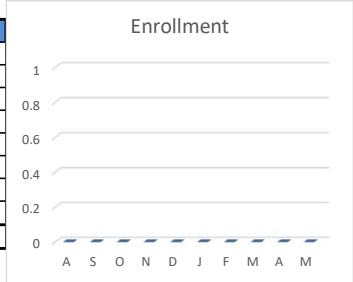
RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	**$ 1,389,671**	**$ 1,389,671**
Reserves Added this Year	$ 121,747	**$ (98,708)**
Expenses from Reserves		
	$ -	$ -
	$ -	$ -
	$ -	$ -
New Reserve Balance	***$ 1,511,418***	***$ 1,290,963***

ENROLLMENT

	A	S	O	N	D	J	F	M	A	M
K										
1										
2										
3										
4										
5										
6										
7										
Total	0	0	0	0	0	0	0	0	0	0

October 1st Count



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