

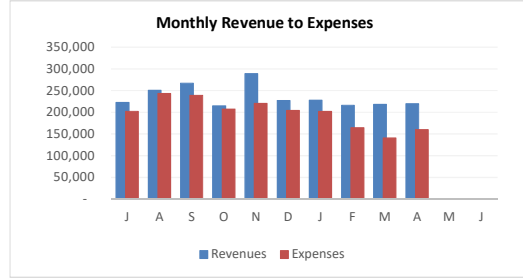
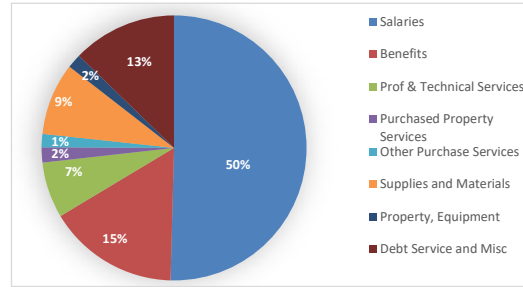


Financial Summary

as of April 30th, 2024

83% through the Year BUDGET REPORT EXPENSES RATIOS

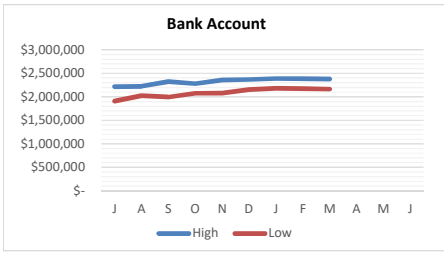
| | Year-to Date Actuals | Approved Budget | Forecast | % of Forecast |
|-----------------------------------|----------------------|-----------------|--------------|---------------|
| Enrollment | 232 | 250 | 232 | |
| Revenue | | | | |
| 1000 Local | \$ 108,134 | \$ 81,600 | \$ 118,650 | 91.1% |
| 3000 State | \$ 2,145,676 | \$ 2,458,758 | \$ 2,600,662 | 82.5% |
| 4000 Federal | \$ 112,720 | \$ 204,611 | \$ 234,854 | 48.0% |
| Total Revenue | \$ 2,366,530 | \$ 2,744,969 | \$ 2,954,166 | 80.1% |
| Expenses | | | | |
| 100 Salaries | \$ 1,157,082 | \$ 1,288,730 | \$ 1,424,702 | 81.2% |
| 200 Benefits | \$ 332,211 | \$ 437,277 | \$ 451,652 | 73.6% |
| 300 Prof & Technical Services | \$ 143,937 | \$ 203,747 | \$ 193,747 | 74.3% |
| 400 Purchased Property Services | \$ 30,053 | \$ 50,000 | \$ 52,000 | 57.8% |
| 500 Other Purchase Services | \$ 16,641 | \$ 45,750 | \$ 45,750 | 36.4% |
| 600 Supplies and Materials | \$ 212,095 | \$ 198,600 | \$ 249,085 | 85.1% |
| 700 Property, Equipment | \$ 16,808 | \$ 30,500 | \$ 49,172 | 34.2% |
| 800 Debt Service and Misc | \$ 298,407 | \$ 360,140 | \$ 360,140 | 82.9% |
| Total Expenses | \$ 2,207,234 | \$ 2,614,745 | \$ 2,826,248 | 78.1% |
| Net Income from Operations | \$ 159,295 | \$ 130,224 | \$ 127,919 | 4.3% |
| Operating Margin | 6.7% | 4.7% | 4.3% | |



| | Actual | Goal |
|-----------------------|--------|-------|
| Operating Margin | 4.3% | 3.0% |
| Debt Service Coverage | 1.36 | 1.25 |
| Days Cash on Hand | 196 | 60-90 |
| Building Payment % | 11.9% | 20% |

CASH RESERVES ENROLLMENT

| | |
|---------------------|--------------|
| Ending Cash Balance | \$ 1,519,801 |
| Days Cash on Hand | 196 |



| | Actual Ytd | Forecast |
|----------------------------|---------------------|---------------------|
| Last Year Reserve Balance | \$ 1,389,671 | \$ 1,389,671 |
| Reserves Added this Year | \$ 159,295 | \$ 127,919 |
| Expenses from Reserves | \$ - | \$ - |
| | \$ - | \$ - |
| | \$ - | \$ - |
| New Reserve Balance | \$ 1,548,966 | \$ 1,517,590 |

| | A | S | O | N | D | J | F | M | A | M |
|--------------|------------|------------|------------|------------|------------|------------|------------|------------|----------|----------|
| K | 40 | 40 | 41 | 41 | 41 | 41 | 38 | 38 | | |
| 1 | 36 | 36 | 38 | 35 | 34 | 33 | 32 | 32 | | |
| 2 | 37 | 37 | 38 | 35 | 33 | 32 | 32 | 32 | | |
| 3 | 34 | 34 | 35 | 32 | 32 | 31 | 29 | 29 | | |
| 4 | 21 | 21 | 23 | 22 | 23 | 24 | 23 | 23 | | |
| 5 | 20 | 20 | 21 | 21 | 19 | 18 | 16 | 16 | | |
| 6 | 20 | 20 | 19 | 19 | 18 | 18 | 17 | 17 | | |
| 7 | 17 | 17 | 17 | 16 | 18 | 18 | 18 | 18 | | |
| Total | 225 | 225 | 232 | 221 | 218 | 215 | 205 | 205 | 0 | 0 |

October 1st Count

