

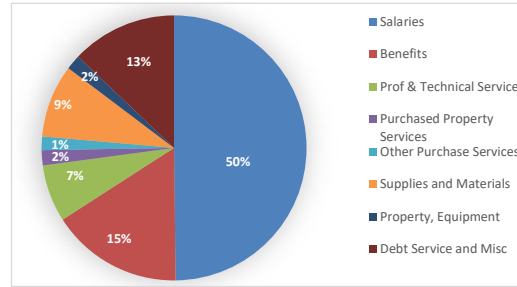


Financial Summary

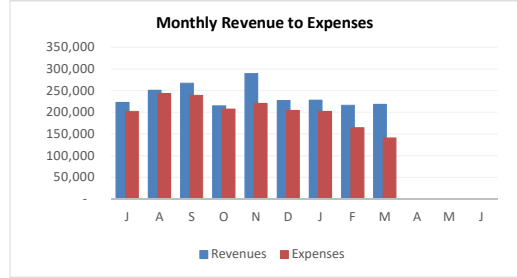
as of March 31st, 2024

75% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	232	250	232	
Revenue				
1000 Local	\$ 97,574	\$ 81,600	\$ 118,810	82.1%
3000 State	\$ 1,935,123	\$ 2,458,758	\$ 2,600,662	74.4%
4000 Federal	\$ 105,336	\$ 204,611	\$ 229,854	45.8%
Total Revenue	\$ 2,138,033	\$ 2,744,969	\$ 2,949,326	72.5%
Expenses				
100 Salaries	\$ 1,034,632	\$ 1,288,730	\$ 1,386,794	74.6%
200 Benefits	\$ 283,062	\$ 437,277	\$ 448,752	63.1%
300 Prof & Technical Services	\$ 132,860	\$ 203,747	\$ 193,747	68.6%
400 Purchased Property Services	\$ 28,764	\$ 50,000	\$ 52,000	55.3%
500 Other Purchase Services	\$ 8,238	\$ 45,750	\$ 45,750	18.0%
600 Supplies and Materials	\$ 191,542	\$ 198,600	\$ 248,085	77.2%
700 Property, Equipment	\$ 16,808	\$ 30,500	\$ 49,172	34.2%
800 Debt Service and Misc	\$ 268,755	\$ 360,140	\$ 360,140	74.6%
Total Expenses	\$ 1,964,661	\$ 2,614,745	\$ 2,784,440	70.6%
Net Income from Operations	\$ 173,372	\$ 130,224	\$ 164,887	5.6%
Operating Margin	8.1%	4.7%	5.6%	

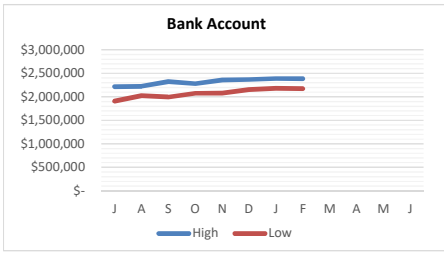


	Actual	Goal
Operating Margin	5.6%	3.0%
Debt Service Coverage	1.46	1.25
Days Cash on Hand	201	60-90
Building Payment %	11.9%	20%



CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 1,529,765
Days Cash on Hand	201



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 1,389,671	\$ 1,389,671
Reserves Added this Year	\$ 173,372	\$ 164,887
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 1,563,043	\$ 1,554,558

	A	S	O	N	D	J	F	M	A	M
K	40	40	41	41	41	41	38	38		
1	36	36	38	35	34	33	32	32		
2	37	37	38	35	33	32	32	32		
3	34	34	35	32	32	31	29	29		
4	21	21	23	22	23	24	23	23		
5	20	20	21	21	19	18	16	16		
6	20	20	19	19	18	18	17	17		
7	17	17	17	16	18	18	18	18		
Total	225	225	232	221	218	215	205	205	0	0

October 1st Count

