

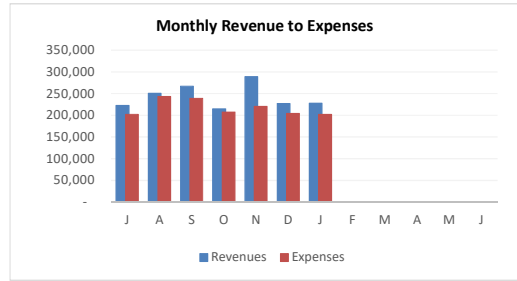
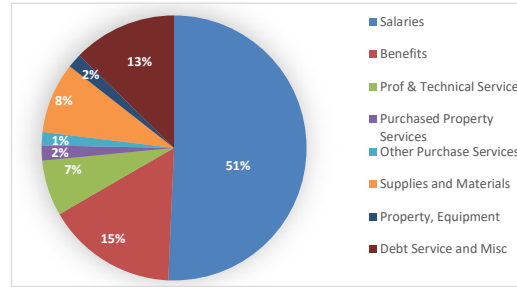


# Financial Summary

as of January 31st, 2024

58% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

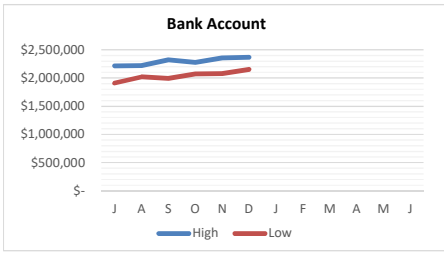
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	232	250	232	
<b>Revenue</b>				
1000 Local	\$ 87,311	\$ 81,600	\$ 113,810	76.7%
3000 State	\$ 1,527,333	\$ 2,458,758	\$ 2,589,564	59.0%
4000 Federal	\$ 84,708	\$ 204,611	\$ 229,787	36.9%
<b>Total Revenue</b>	<b>\$ 1,699,352</b>	<b>\$ 2,744,969</b>	<b>\$ 2,933,161</b>	<b>57.9%</b>
<b>Expenses</b>				
100 Salaries	\$ 786,816	\$ 1,288,730	\$ 1,439,177	54.7%
200 Benefits	\$ 220,635	\$ 437,277	\$ 452,759	48.7%
300 Prof & Technical Services	\$ 103,068	\$ 203,747	\$ 193,747	53.2%
400 Purchased Property Services	\$ 24,275	\$ 50,000	\$ 52,000	46.7%
500 Other Purchase Services	\$ 7,239	\$ 45,750	\$ 45,750	15.8%
600 Supplies and Materials	\$ 162,518	\$ 198,600	\$ 246,085	66.0%
700 Property, Equipment	\$ 15,099	\$ 30,500	\$ 49,172	30.7%
800 Debt Service and Misc	\$ 209,990	\$ 360,140	\$ 360,140	58.3%
<b>Total Expenses</b>	<b>\$ 1,529,640</b>	<b>\$ 2,614,745</b>	<b>\$ 2,838,830</b>	<b>53.9%</b>
<b>Net Income from Operations</b>	<b>\$ 169,711</b>	<b>\$ 130,224</b>	<b>\$ 94,332</b>	<b>3.2%</b>
Operating Margin	10.0%	4.7%	3.2%	



	Actual	Goal
Operating Margin	3.2%	3.0%
Debt Service Coverage	1.26	1.25
Days Cash on Hand	194	60-90
Building Payment %	12.0%	20%

**CASH** **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 1,511,976
Days Cash on Hand	194



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ 1,389,671	\$ 1,389,671
Reserves Added this Year	\$ 169,711	\$ 94,332
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ 1,559,382</b>	<b>\$ 1,484,003</b>

	A	S	O	N	D	J	F	M	A	M
K	40	40	41	41	41	41				
1	36	36	38	35	34	33				
2	37	37	38	35	33	32				
3	34	34	35	32	32	31				
4	21	21	23	22	23	24				
5	20	20	21	21	19	18				
6	20	20	19	19	18	18				
7	17	17	17	16	18	18				
<b>Total</b>	<b>225</b>	<b>225</b>	<b>232</b>	<b>221</b>	<b>218</b>	<b>215</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

October 1st Count

