

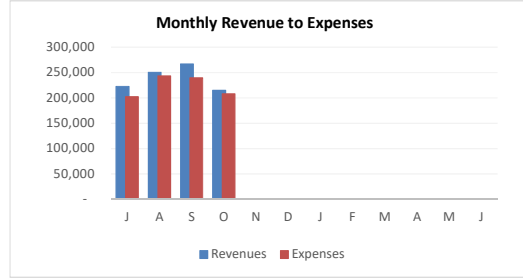
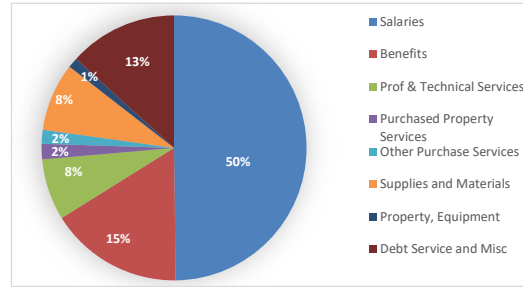


# Financial Summary

as of October 31st, 2023

## 33% through the Year BUDGET REPORT EXPENSES RATIOS

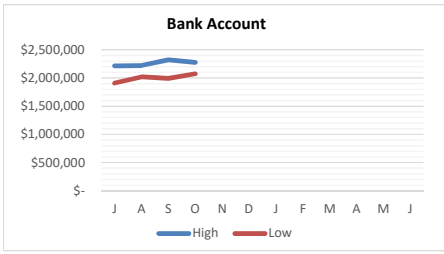
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	232	250	232	
<b>Revenue</b>				
1000 Local	\$ 45,772	\$ 81,600	\$ 81,650	56.1%
3000 State	\$ 857,413	\$ 2,458,758	\$ 2,460,595	34.8%
4000 Federal	\$ 51,373	\$ 204,611	\$ 220,058	23.3%
<b>Total Revenue</b>	<b>\$ 954,558</b>	<b>\$ 2,744,969</b>	<b>\$ 2,762,303</b>	<b>34.6%</b>
<b>Expenses</b>				
100 Salaries	\$ 441,276	\$ 1,288,730	\$ 1,353,601	32.6%
200 Benefits	\$ 131,748	\$ 437,277	\$ 442,212	29.8%
300 Prof & Technical Services	\$ 55,102	\$ 203,747	\$ 203,747	27.0%
400 Purchased Property Services	\$ 16,228	\$ 50,000	\$ 52,000	31.2%
500 Other Purchase Services	\$ 5,741	\$ 45,750	\$ 45,750	12.5%
600 Supplies and Materials	\$ 116,999	\$ 198,600	\$ 225,585	51.9%
700 Property, Equipment	\$ 14,674	\$ 30,500	\$ 33,494	43.8%
800 Debt Service and Misc	\$ 120,202	\$ 360,140	\$ 360,140	33.4%
<b>Total Expenses</b>	<b>\$ 901,970</b>	<b>\$ 2,614,745</b>	<b>\$ 2,716,529</b>	<b>33.2%</b>
<b>Net Income from Operations</b>	<b>\$ 52,589</b>	<b>\$ 130,224</b>	<b>\$ 45,774</b>	<b>1.7%</b>
Operating Margin	5.5%	4.7%	1.7%	



	Actual	Goal
Operating Margin	1.7%	3.0%
Debt Service Coverage	1.13	1.25
Days Cash on Hand	191	60-90
Building Payment %	12.7%	20%

## CASH RESERVES ENROLLMENT

Ending Cash Balance	\$ 1,422,260
Days Cash on Hand	191



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ -	\$ -
Reserves Added this Year	\$ 52,589	\$ -
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ 52,589</b>	<b>\$ -</b>

	A	S	O	N	D	J	F	M	A	M
K	40	40	41	41						
1	36	36	38	35						
2	37	37	38	35						
3	34	34	35	32						
4	21	21	23	22						
5	20	20	21	21						
6	20	20	19	19						
7	17	17	17	16						
<b>Total</b>	<b>225</b>	<b>225</b>	<b>232</b>	<b>221</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

↑ October 1st Count

