

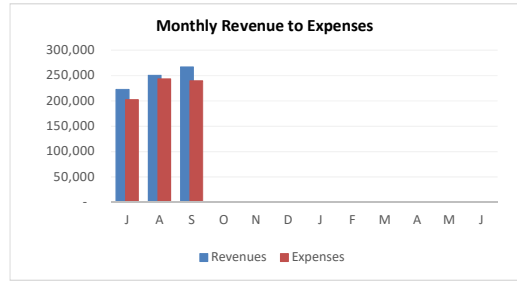
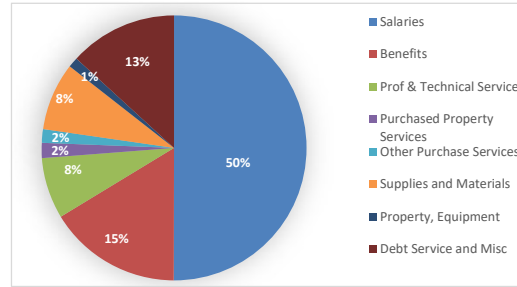


Financial Summary

as of September 30th, 2023

25% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

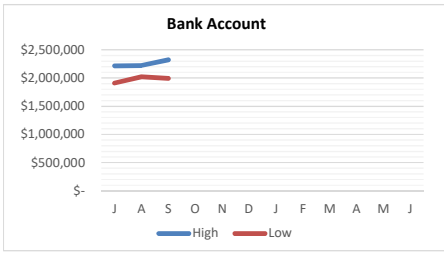
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	232	250	232	
Revenue				
1000 Local	\$ 35,003	\$ 81,600	\$ 81,650	42.9%
3000 State	\$ 663,408	\$ 2,458,758	\$ 2,457,995	27.0%
4000 Federal	\$ 41,198	\$ 204,611	\$ 228,058	18.1%
Total Revenue	\$ 739,609	\$ 2,744,969	\$ 2,767,703	26.7%
Expenses				
100 Salaries	\$ 327,192	\$ 1,288,730	\$ 1,363,922	24.0%
200 Benefits	\$ 94,159	\$ 437,277	\$ 443,002	21.3%
300 Prof & Technical Services	\$ 42,261	\$ 203,747	\$ 203,747	20.7%
400 Purchased Property Services	\$ 11,171	\$ 50,000	\$ 50,000	22.3%
500 Other Purchase Services	\$ 2,837	\$ 45,750	\$ 45,750	6.2%
600 Supplies and Materials	\$ 102,421	\$ 198,600	\$ 225,022	45.5%
700 Property, Equipment	\$ 14,674	\$ 30,500	\$ 33,494	43.8%
800 Debt Service and Misc	\$ 90,693	\$ 360,140	\$ 360,140	25.2%
Total Expenses	\$ 685,408	\$ 2,614,745	\$ 2,725,077	25.2%
Net Income from Operations	\$ 54,201	\$ 130,224	\$ 42,627	1.5%
Operating Margin	7.3%	4.7%	1.5%	



	Actual	Goal
Operating Margin	1.5%	3.0%
Debt Service Coverage	1.12	1.25
Days Cash on Hand	196	60-90
Building Payment %	12.7%	20%

CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 1,466,848
Days Cash on Hand	196



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ -	\$ -
Reserves Added this Year	\$ 54,201	\$ -
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 54,201	\$ -

	A	S	O	N	D	J	F	M	A	M
K	40	40	41							
1	36	36	38							
2	37	37	38							
3	34	34	35							
4	21	21	23							
5	20	20	21							
6	20	20	19							
7	17	17	17							
Total	225	225	232	0	0	0	0	0	0	0

October 1st Count

