

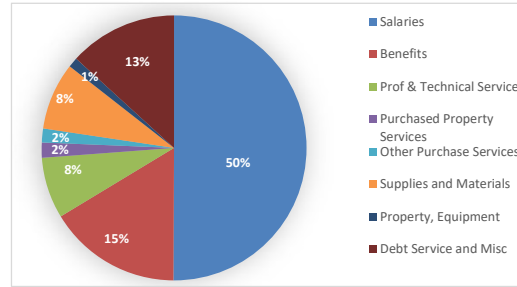


# Financial Summary

as of August 31st, 2023

17% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

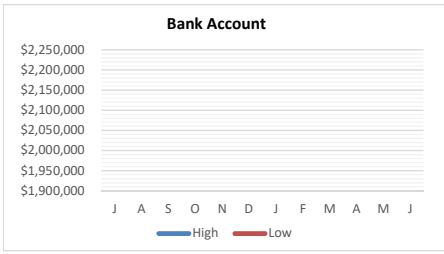
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	250	250	250	
<b>Revenue</b>				
1000 Local	\$ 24,185	\$ 81,600	\$ 81,650	29.6%
3000 State	\$ 417,252	\$ 2,458,758	\$ 2,527,594	16.5%
4000 Federal	\$ 31,920	\$ 204,611	\$ 228,058	14.0%
<b>Total Revenue</b>	<b>\$ 473,357</b>	<b>\$ 2,744,969</b>	<b>\$ 2,837,302</b>	<b>16.7%</b>
<b>Expenses</b>				
100 Salaries	\$ 200,374	\$ 1,288,730	\$ 1,363,922	14.7%
200 Benefits	\$ 64,540	\$ 437,277	\$ 443,002	14.6%
300 Prof & Technical Services	\$ 13,273	\$ 203,747	\$ 203,747	6.5%
400 Purchased Property Services	\$ 4,295	\$ 50,000	\$ 50,000	8.6%
500 Other Purchase Services	\$ 327	\$ 45,750	\$ 45,750	0.7%
600 Supplies and Materials	\$ 78,367	\$ 198,600	\$ 224,585	34.9%
700 Property, Equipment	\$ -	\$ 30,500	\$ 32,500	0.0%
800 Debt Service and Misc	\$ 60,783	\$ 360,140	\$ 360,140	16.9%
<b>Total Expenses</b>	<b>\$ 421,960</b>	<b>\$ 2,614,745</b>	<b>\$ 2,723,646</b>	<b>15.5%</b>
<b>Net Income from Operations</b>	<b>\$ 51,397</b>	<b>\$ 130,224</b>	<b>\$ 113,657</b>	<b>4.0%</b>
Operating Margin	10.9%	4.7%	4.0%	



	Actual	Goal
Operating Margin	4.0%	3.0%
Debt Service Coverage	1.32	1.25
Days Cash on Hand	183	60-90
Building Payment %	12.4%	20%

**CASH** **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 1,366,002
Days Cash on Hand	183



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ -	\$ -
Reserves Added this Year	\$ 51,397	\$ -
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ 51,397</b>	<b>\$ -</b>

	A	S	O	N	D	J	F	M	A	M
K	40									
1	36									
2	37									
3	34									
4	21									
5	20									
6	20									
7	17									
<b>Total</b>	<b>225</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

October 1st Count

