

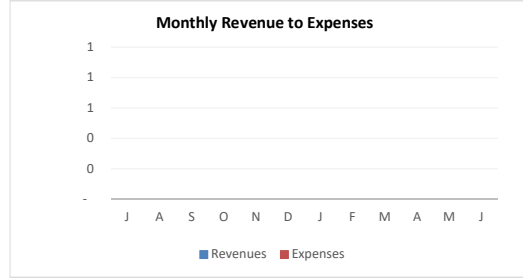
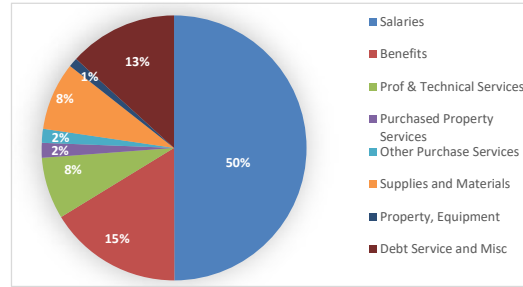


Financial Summary

as of July 31st, 2023

8% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

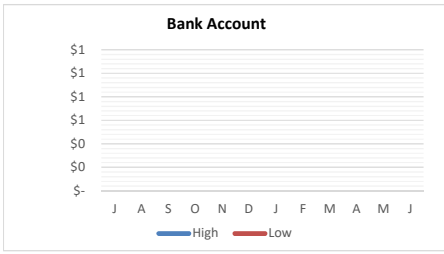
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	250	250	250	
Revenue				
1000 Local	\$ 5,525	\$ 81,600	\$ 81,600	6.8%
3000 State	\$ 217,226	\$ 2,458,758	\$ 2,527,594	8.6%
4000 Federal	\$ -	\$ 204,611	\$ 227,878	0.0%
Total Revenue	\$ 222,751	\$ 2,744,969	\$ 2,837,072	7.9%
Expenses				
100 Salaries	\$ 84,348	\$ 1,288,730	\$ 1,355,781	6.2%
200 Benefits	\$ 30,738	\$ 437,277	\$ 442,379	6.9%
300 Prof & Technical Services	\$ 6,806	\$ 203,747	\$ 203,747	3.3%
400 Purchased Property Services	\$ 1,911	\$ 50,000	\$ 50,000	3.8%
500 Other Purchase Services	\$ 178	\$ 45,750	\$ 45,750	0.4%
600 Supplies and Materials	\$ 48,642	\$ 198,600	\$ 224,585	21.7%
700 Property, Equipment	\$ -	\$ 30,500	\$ 30,500	0.0%
800 Debt Service and Misc	\$ 29,870	\$ 360,140	\$ 360,140	8.3%
Total Expenses	\$ 202,493	\$ 2,614,745	\$ 2,712,883	7.5%
Net Income from Operations	\$ 20,258	\$ 130,224	\$ 124,189	4.4%
Operating Margin	9.1%	4.7%	4.4%	



	Actual	Goal
Operating Margin	4.4%	3.0%
Debt Service Coverage	1.34	1.25
Days Cash on Hand	250	60-90
Building Payment %	12.4%	20%

CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 1,854,773
Days Cash on Hand	250



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ -	\$ -
Reserves Added this Year	\$ 20,258	\$ -
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 20,258	\$ -

	A	S	O	N	D	J	F	M	A	M
K										
1										
2										
3										
4										
5										
6										
7										
Total	0	0	0	0	0	0	0	0	0	0

October 1st Count

