

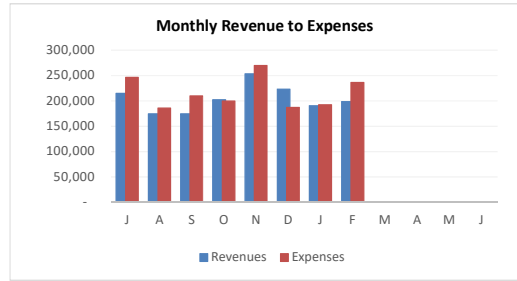
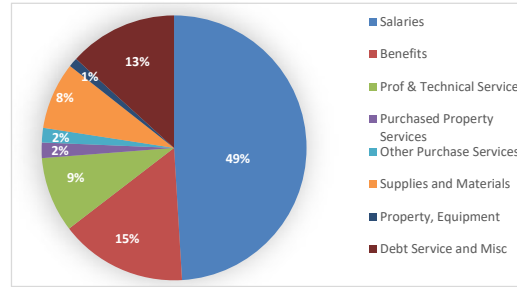


Financial Summary

as of February 28th, 2023

67% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

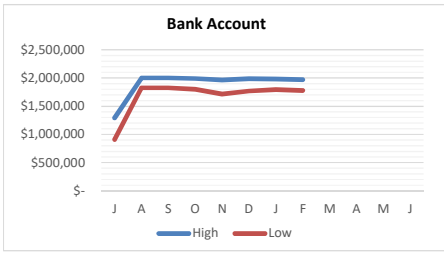
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	227	236	227	
Revenue				
1000 Local	\$ 59,267	\$ 27,245	\$ 69,222	85.6%
3000 State	\$ 1,613,372	\$ 2,257,385	\$ 2,311,054	69.8%
4000 Federal	\$ 81,510	\$ 471,762	\$ 427,196	19.1%
Total Revenue	\$ 1,754,149	\$ 2,756,392	\$ 2,807,473	62.5%
Expenses				
100 Salaries	\$ 881,676	\$ 1,375,038	\$ 1,333,283	66.1%
200 Benefits	\$ 280,935	\$ 383,302	\$ 422,052	66.6%
300 Prof & Technical Services	\$ 150,566	\$ 221,837	\$ 250,260	60.2%
400 Purchased Property Services	\$ 30,235	\$ 47,500	\$ 50,500	59.9%
500 Other Purchase Services	\$ 15,033	\$ 50,150	\$ 48,250	31.2%
600 Supplies and Materials	\$ 173,696	\$ 190,163	\$ 223,254	77.8%
700 Property, Equipment	\$ 18,140	\$ 28,179	\$ 30,279	59.9%
800 Debt Service and Misc	\$ 238,433	\$ 360,140	\$ 360,140	66.2%
Total Expenses	\$ 1,788,714	\$ 2,656,309	\$ 2,718,019	65.8%
Net Income from Operations	\$ (34,565)	\$ 100,083	\$ 89,454	3.2%
Operating Margin	-2.0%	3.6%	3.2%	



	Actual	Goal
Operating Margin	3.2%	3.0%
Debt Service Coverage	1.25	1.25
Days Cash on Hand	264	60-90
Building Payment %	12.5%	20%

CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 1,968,979
Days Cash on Hand	264



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ -	\$ -
Reserves Added this Year	\$ (34,565)	\$ -
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ (34,565)	\$ -

	A	S	O	N	D	J	F	M	A	M
K	50	50	46	46	44	44	44			
1	42	40	40	40	39	39	39			
2	37	37	36	36	36	36	36			
3	27	26	27	27	29	29	29			
4	26	25	25	25	27	27	27			
5	23	23	23	23	22	22	22			
6	20	19	19	19	19	19	19			
7	13	12	11	11	11	11	11			
Total	238	232	227	227	227	227	227	0	0	0

October 1st Count

