ACADEMY

	FY24 Prior Yr Actuals	FY25 Current Actuals	FY25 Approved Budget	Changes	FY25 Working Budget	% of Forecast	
500 Other Purchase Services							
520 Insurances (GL/Prop/D&O)	45,014	39,207	38,853	354	39,207	100.0%	
530 Communications (Phone/Internet)	4,292	2,485	3,500	-	3,500	71.0%	
540 Marketing	7,544	3,803	6,000	-	6,000	63.4%	
580 Travel K8	175	264	4,000	-	4,000	6.6%	
580 Travel HS	894	372	4,000	-	4,000	9.3%	
591/611 Class/Exped Supplies & Services K8	73,352	49,757	57,500	10,124	67,624	73.6%	
591/611 Class/Exped Supplies & Services HS	183,768	87,305	76,739	33,043	109,782	79.5%	
Total 500:	*315,039*	*183,193*	*190,592*	*43,521*	*234,113*	78.2%	
600 Supplies and Materials							
610 K8 Embassadors & Athletics	1,243	301	1,500	-	1,500	20.1%	
610 Beginning Camp Supplies K8	5,104	2,632	5,104	(2,472)	2,632	100.0%	
610 Beginning Camp Supplies HS	12,920	7,750	13,000	(5,250)	7,750	100.0%	
610 Special Education Materials K8	5,447	9,287	6,000	3,287	9,287	100.0%	revised sunform kit 1.4k lost audiology equipment 1.5k
610 Special Education Materials HS	2,710	2,838	4,500	-	4,500	63.1%	
616 Yearbook K8	4,149	4,548	3,500	1,048	4,548	100.0%	
610 Yearbook HS	1,684	1,996	-	1,996	1,996	100.0%	
610 PD / Staff Appreciation K8	3,642	2,941	5,000	-	5,000	58.8%	
610 PD / Staff Appreciation HS	3,877	2,426	5,000	-	5,000	48.5%	
610 Board Expenses	1,799	1,457	3,000	-	3,000	48.6%	
610 Parent Crew K8	3,105	2,741	-	2,741	2,741	100.0%	
610 Parent Crew HS	3,050	906	2,500	-	2,500	36.2%	
610 Office Supplies K8 & Nursing	20,961	19,118	20,000	-	20,000	95.6%	
610 Office Supplies HS & Nursing	14,035	12,079	17,000	-	17,000	71.1%	
617 Book Fair	-	-	600	-	600	0.0%	
610 After School Activities HS	56,282	43,225	10,000	44,293	54,293	79.6%	Graduation $54 Drama $5,328 Musicals $11,218 Student Gov $7,073 Service $500 Archery Club $781
620 Energy Supplies (Gas, Electricity)	102,614	83,250	110,000	-	110,000	75.7%	
630 Food and Kitchen	256,812	245,270	280,000	-	280,000	87.6%	
641 Curriculum & Ed Software K8	42,831	81,031	70,000	15,000	85,000	95.3%	Wonders $68.8k Math Space $2.8k IEP Program $1.5k
641 Curriculum & Ed Software HS	31,745	8,225	24,535	-	24,535	33.5%	
644 Library	6,703	8,081	10,000	-	10,000	80.8%	
650 Technology Supplies	4,605	6,109	3,000	3,109	6,109	100.0%	
680 Maintenance & Cleaning	44,571	40,781	43,000	-	43,000	94.8%	
680 Jason Facility Projects	8,703	3,626	10,000	-	10,000	36.3%	
Total 600:	*589,862*	*590,618*	*598,135*	*62,402*	*660,537*	89.4%	
700 Property, Equipment							
733 Furniture and Fixtures K8	23,323	19,040	40,000	-	40,000	47.6%	
733 Furniture and Fixtures HS	42,178	4,697	10,000	-	10,000	47.0%	
734 Technology-Related Hardware	84,957	64,745	103,480	-	103,480	62.6%	
737 Cap Ex Fund (Savings for Capital)	-	-	100,000	-	100,000	0.0%	
738 Kitchen Equipment	-	18,956	25,000	-	25,000	75.8%	
739 Maintenance Equipment	2,506	-	15,000	-	15,000	0.0%	
Total 700:	*152,964*	*107,438*	*293,480*	-	*293,480*	36.6%	
800 Debt Service and Misc							
810 Dues and Fees	14,738	8,453	18,000	-	18,000	47.0%	
811 UAPCS Dues	6,432	6,408	6,432	(24)	6,408	100.0%	
812 Banking Fees	11,893	17,884	14,000	6,000	20,000	89.4%	
830 Facility Bond K8	446,810	312,100	422,610	-	422,610	73.9%	
832 USDA Payments HS	339,648	254,736	339,648	-	339,648	75.0%	
890 Miscellaneous	794	200	1,000	-	1,000	20.0%	Quarters for Christmas $200
Total 800:	*820,315*	*599,781*	*801,690*	*5,976*	807,666	74.3%	
Total Expenses:	*9,285,387*	*6,417,448*	*8,441,261*	*330,892*	*8,772,152*	73.2%	
Net Income:	*140,901*	*900,505*	*989,457*	*7,875*	*997,333*	*90.3%*	
3.5% Calculated off of Total Revenue -- Summary		*341,932*	*330,075*	*11,857*	*341,932*		
Remaining:			*659,382*		*655,401*		+ NI Goal equa $ 997,333

ACADEMY

	FY24 Prior Yr Actuals	FY25 Current Actuals	FY25 Approved Budget	Changes	FY25 Working Budget	% of Forecast	
Expenses							
100 Salaries							
120/142/152 Administration Salaries	544,372	478,069	590,075	55,514	645,589	74.1%	Admin includes: 120 Principal 142.21b Counselor 152.24e Admin Sec
131 Teachers K8	1,330,875	1,066,646	1,434,028	15,866	1,449,894	73.6%	
131 Teachers HS	1,001,580	781,382	1,074,020	(7,762)	1,066,258	73.3%	
133/161 SpEd Teachers & Paras K8	231,239	224,807	294,697	-	294,697	76.3%	
133/161 SpEd Teachers & Paras HS	181,292	173,920	230,650	-	230,650	75.4%	
131/161 Title I & Early Literacy Staff	134,543	111,588	141,000	-	141,000	79.1%	
134 Stipends / Christmas Bonuses K8	133,243	86,166	125,000	30,000	155,000	55.6%	
134 Stipends / Christmas Bonuses HS	105,655	77,365	90,000	30,000	120,000	64.5%	
132 Substitute Teachers K8	53,625	12,635	40,000	-	40,000	31.6%	
132 Substitute Teachers HS	23,862	9,158	20,000	-	20,000	45.8%	
132 PTO Cash Out	6,437	-	-	-	-	#DIV/0!	
145 Library Aides	7,931	6,999	10,400	-	10,400	67.3%	
152 Board Secretary	1,500	1,125	1,500	-	1,500	75.0%	
152 Secretaries K8	64,699	63,523	65,881	30,619	96,500	65.8%	
152 Secretaries HS	65,852	59,853	64,133	17,867	82,000	73.0%	
164 Lunch Room/Playground/SLT Math/Class	105,042	109,222	120,000	25,000	145,000	75.3%	
181/182 Maintenance / Custodial	122,629	102,636	120,000	10,000	130,000	79.0%	
190 Food Service Staff	216,867	166,257	217,300	-	217,300	76.5%	
Total 100:	*4,331,243*	*3,531,351*	*4,638,684*	*207,104*	*4,845,788*	72.9%	
200 Benefits							
220 FICA/Medicare	328,789	271,710	361,660	-	361,660	75.1%	
230 Retirement	303,721	254,702	333,108	-	333,108	76.5%	
241 Health Insurance	462,991	395,395	482,476	27,524	510,000	77.5%	
242 Dental Insurance	40,280	19,953	43,100	(11,100)	32,000	62.4%	
243 Life and Disability Insurance	1,260	779	2,500	-	2,500	31.2%	
244 HRA/401k/Stipend/Cobra Admin Fee	101,112	70,515	108,000	(8,000)	100,000	70.5%	
270 Worker's Compensation Fund	15,936	11,444	16,000	-	16,000	71.5%	
280 Unemployment Insurance	10,806	5,151	10,000	-	10,000	51.5%	
Total 200:	*1,264,895*	*1,029,649*	*1,356,843*	*8,425*	*1,365,268*	75.4%	
300 Prof & Technical Services							
330 EL Education / Credit Recovery	93	125	500	-	500	25.0%	
323 Special Education Contractors K8	136,842	75,312	130,000	-	130,000	57.9%	
323 Special Education Contractors HS	29,536	31,174	40,000	-	40,000	77.9%	
331 Prof Development (K8)	1,769	1,216	13,000	-	13,000	9.4%	
331 Prof Development (HS)	3,875	1,795	13,000	-	13,000	13.8%	
345 Business and HR Services	86,124	66,528	88,702	-	88,702	75.0%	
349 Legal Services	-	500	3,000	-	3,000	16.7%	
352 Audit Services	21,835	21,198	21,835	(637)	21,198	100.0%	
355 Technology Services	56,219	31,889	70,000	-	70,000	45.6%	
Total 300:	*336,293*	*229,737*	*380,037*	*(637)*	*379,400*	60.6%	
400 Purchased Property Services							
411 Water / Sewage / Garbage	43,364	34,964	44,000	-	44,000	79.5%	
420 Cleaning Services	13,383	10,787	17,000	-	17,000	63.5%	
430 Repairs / Maintenance	26,406	30,515	30,000	515	30,515	100.0%	Asphalt Repair 10.1k HVAC 7.7k
430 Monitoring / Inspections	2,455	1,334	4,000	-	4,000	33.4%	
435 Lawn Care & Snow Removal	44,834	36,845	50,000	-	50,000	73.7%	
443 Lease of Copy Machines K8	17,790	14,328	20,000	-	20,000	71.6%	
443 Lease of Copy Machines HS	10,227	8,322	11,800	-	11,800	70.5%	
450 Construction Services	1,316,317	8,586	5,000	3,586	8,586	100.0%	Greenhouse
Total 400:	*1,474,776*	*145,681*	*181,800*	*4,101*	*185,901*	78.4%	

Budget Detail Report

VENTURE ACADEMY

Budget Report as of **March 31, 2025** *% through the year* **75.00%**

	(804 Students)	(801 Students)	(804 Students)		(801 Students)	
	FY24 Prior Yr Actuals	FY25 Current Actuals	FY25 Approved Budget	Changes	FY25 Working Budget	% of Forecast
Revenue						
1000 Local						
1510 Interest on Investments	$ 249,945	$ 159,059	$ 240,000	$ (34,000)	$ 206,000	77.2%
1610 Lunch - Sales to Students	$ 109,061	$ 93,431	$ 90,000	$ 3,431	$ 93,431	100.0%
1720 Clothing Sales	$ 961	$ 165	$ -	$ 165	$ 165	100.0%
1720 Yearbook K8	$ 4,800	$ 3,563	$ 3,500	$ 63	$ 3,563	100.0%
1720 Yearbook HS	$ 2,999	$ 302	$ -	$ 302	$ 302	100.0%
1741 VHS Registration & Class Fees	$ 26,278	$ 18,661	$ 25,000	$ -	$ 25,000	74.6%
1741 Middle School Fees	$ 4,390	$ 2,040	$ 4,390	$ -	$ 4,390	46.5%
1741 Beginning Camp K8	$ 155	$ 320	$ -	$ 320	$ 320	100.0%
1741 Beginning Camp HS	$ 415	$ 780	$ -	$ 780	$ 780	100.0%
1747 Extra-Curricular Activity Fees	$ 131,560	$ 34,293	$ -	$ 34,293	$ 34,293	100.0%
1770 Fundraisers	$ -	$ 2,090	$ -	$ 2,145	$ 2,145	97.4%
1780 AP Testing	$ -	$ 4,960	$ -	$ 4,960	$ 4,960	100.0%
1910 Rental Income	$ 700	$ -	$ -	$ -	$ -	#DIV/0!
1920 Classroom/Expedition Donations K8	$ 20,929	$ 10,124	$ -	$ 10,124	$ 10,124	100.0%
1920 Classroom/Expedition Donations HS	$ 30,692	$ 33,043	$ -	$ 33,043	$ 33,043	100.0%
1920 Community Donations	$ 752	$ 1,655	$ -	$ 1,655	$ 1,655	100.0%
1920 Parent Crew Income K8	$ 4,139	$ 2,127	$ -	$ 2,127	$ 2,127	100.0%
1920 Parent Crew Income HS	$ 6	$ 175	$ -	$ 175	$ 175	100.0%
1920 Library Donations / Fines	$ 7,209	$ 51	$ -	$ 51	$ 51	100.0%
1930 Gain on Sale Assets	$ -	$ 350	$ -	$ 350	$ 350	100.0%
1940 Textbook (Sales and Rentals)	$ -	$ 120	$ -	$ 120	$ 120	100.0%
1990 Miscellaneous (Background, etc.) K8	$ 60	$ 171	$ -	$ 171	$ 171	100.0%
1990 Miscellaneous (Background, etc.) HS	$ 60	$ 510	$ -	$ 510	$ 510	100.0%
Total 1000:	*$ 595,111*	*$ 367,990*	*$ 362,890*	*$ 60,785*	*$ 423,675*	86.9%
3000 State						
3010 Regular School Prgm K-12/Small HS	$ 3,508,324	$ 2,779,247	$ 3,684,959	$ 10,792	$ 3,695,751	75.2%
3013 Foreign Exchange Students	$ 4,280	$ 3,371	$ 4,280	$ 214	$ 4,494	75.0%
3020 Professional Staff	$ 264,292	$ 186,795	$ 264,292	$ (20,921)	$ 243,371	76.8%
3105 Special Education -- Add-On	$ 674,729	$ 610,425	$ 675,457	$ 138,430	$ 813,887	75.0%
3110 Special Education -- Self Contained	$ -	$ 1,348	$ -	$ 1,798	$ 1,798	75.0%
3120 Special Education -- Extended Year	$ 2,259	$ 1,694	$ 2,259	$ -	$ 2,259	75.0%
3125 Special Education -- Impact Aid	$ 14,389	$ 12,408	$ 14,389	$ 2,155	$ 16,544	75.0%
3128 Special Education -- Extend Yr Stipend	$ 3,565	$ 3,220	$ -	$ 3,220	$ 3,220	100.0%
3101 Class Size Reduction - K-8	$ 180,663	$ 141,291	$ 180,663	$ 7,188	$ 187,851	75.2%
3144 Enhancement for At-Risk	$ 106,743	$ 88,059	$ 106,743	$ 7,303	$ 114,046	77.2%
3205 CS Funding Base Program	$ 92,460	$ 69,086	$ 92,460	$ (345)	$ 92,115	75.0%
3210 Flexible Allocation	$ 2,096	$ 1,588	$ 2,098	$ 15	$ 2,113	75.2%
3219 Charter School Local Replacement	$ 2,511,785	$ 1,992,688	$ 2,666,064	$ (9,147)	$ 2,656,917	75.0%
3305 Early Literacy (was K-3 Reading)/Software	$ 39,411	$ -	$ 36,364	$ (36,364)	$ -	#DIV/0!
3332 Enhancement for Acc Students AP	$ 1,594	$ 1,439	$ 1,594	$ 324	$ 1,918	75.0%
3333 Concurrent Enrollment	$ 472	$ 1,657	$ 472	$ 1,738	$ 2,210	75.0%
3451 Educator Professional Time	$ 81,725	$ 92,845	$ 81,725	$ 11,120	$ 92,845	100.0%
3407 Teacher Salary Supplement Program	$ 37,643	$ 15,995	$ 12,479	$ 3,516	$ 15,995	100.0%
3468 Teacher Materials and Supplies	$ 6,704	$ 14,453	$ 6,704	$ 7,749	$ 14,453	100.0%
3476 Educator Salary Adjustment	$ 464,541	$ 391,721	$ 464,541	$ 57,754	$ 522,295	75.0%
3520 School Land Trust Program	$ 112,565	$ 119,551	$ 119,551	$ -	$ 119,551	100.0%
3654 Period Products / Safety Coordinator / EISP	$ 16,973	$ -	$ -	$ -	$ -	#DIV/0!
3870 School Lunch (Liquor Tax)	$ 97,491	$ 38,171	$ 65,000	$ -	$ 65,000	58.7%
3873 Suicide Prevention / Substance Prevention	$ 5,000	$ 5,000	$ 5,000	$ -	$ 5,000	100.0%
3800 Teacher & Student Success Act	$ 213,299	$ 174,994	$ 213,299	$ 20,247	$ 233,546	74.9%
3895 Title II School Leader	$ -	$ 310	$ -	$ 310	$ 310	100.0%
3844 STEM Endorsement	$ 3,000	$ -	$ -	$ -	$ -	#DIV/0!
Total 3000:	*$ 8,446,003*	*$ 6,747,356*	*$ 8,700,393*	*$ 207,096*	*$ 8,907,489*	75.7%
4000 Federal						
4522 IDEA Part-B Preschool	$ 2,119	$ -	$ 1,878	$ -	$ 1,878	0.0%
4524 IDEA Part-B	$ 129,625	$ -	$ 111,811	$ -	$ 111,811	0.0%
4230 Geer II	$ -	$ 1,592	$ -	$ 1,592	$ 1,592	100.0%
4571 National School Lunch Prgm / Food Coop	$ 58,634	$ 24,556	$ 68,000	$ -	$ 68,000	36.1%
4572 Free & Reduced Reimbursement	$ 100,788	$ 84,707	$ 90,000	$ -	$ 90,000	94.1%
4574 National School Breakfast	$ 25,895	$ 25,956	$ 32,000	$ -	$ 32,000	81.1%
4579 Equipment Grant	$ -	$ 20,828	$ -	$ 20,828	$ 20,828	100.0%
4801 Title IA	$ 45,783	$ 24,968	$ 46,292	$ 28,466	$ 74,758	33.4%
4860 Title IIA	$ 12,330		$ 17,454	$ -	$ 17,454	0.0%
4905 Title IV	$ 10,000	$ 20,000	$ -	$ 20,000	$ 20,000	100.0%
Total 4000:	*$ 385,174*	*$ 202,607*	*$ 367,435*	*$ 70,886*	*$ 438,321*	46.2%
Total Revenue:	*$ 9,426,288*	*$ 7,317,953*	*$ 9,430,718*	*$ 338,767*	*$ 9,769,485*	74.9%

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Financial Summary

as of: March 31, 2025

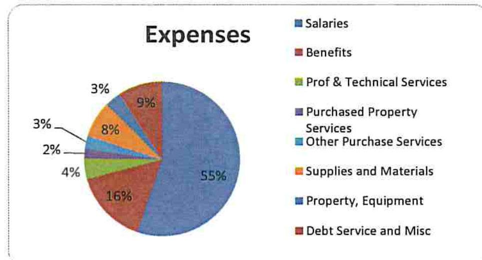
VENTURE ACADEMY

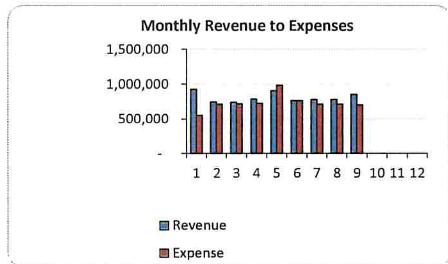
75.0% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	801	804	801	
Revenue				
1000 Local	$ 367,990	$ 362,890	$ 423,675	87%
3000 State	$ 6,747,356	$ 8,700,393	$ 8,907,489	76%
4000 Federal	$ 202,607	$ 367,435	$ 438,321	46%
Total Revenue	*$ 7,317,953*	*$ 9,430,718*	*$ 9,769,485*	75%
Expenses				
100 Salaries	$ 3,531,351	$ 4,638,684	$ 4,845,788	73%
200 Benefits	$ 1,029,649	$ 1,356,843	$ 1,365,268	75%
300 Prof & Technical Services	$ 229,737	$ 380,037	$ 379,400	61%
400 Purchased Property Services	$ 145,681	$ 181,800	$ 185,901	78%
500 Other Purchase Services	$ 183,193	$ 190,592	$ 234,113	78%
600 Supplies and Materials	$ 590,618	$ 598,135	$ 660,537	89%
700 Property, Equipment	$ 107,438	$ 293,480	$ 293,480	37%
800 Debt Service and Misc	$ 599,781	$ 801,690	$ 807,666	74%
Total Expenses	*$ 6,417,448*	*$ 8,441,261*	*$ 8,772,152*	73%
Net Income from Operations	*$ 900,505*	*$ 989,457*	*$ 997,333*	90%
Operating Margin	*12.3%*	*10.5%*	*10.2%*	

EXPENSES



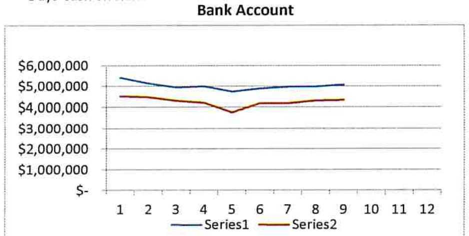


RATIOS

	Actual	Goal
Operating Margin	10.2%	>4%
Debt Serv Coverage	3.93	> 1.30
Days Cash on Hand	163	100-110
Building Payment %	8%	< 20%

CASH

Ending Cash Balance - General Fund	$ 3,912,694
Capital Projects Fund	$ 1,167,779
Days Cash on Hand	163

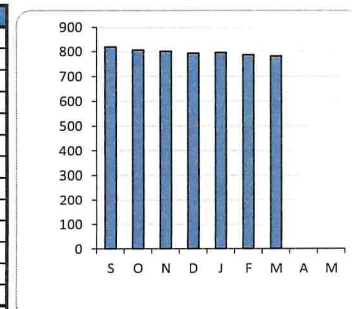


RESERVES

	Actual Ytd	Forecast
Previous Reserve Balance	$ 5,525,445	$ 5,525,445
Reserves Added this Year	$ 900,505	$ 997,333
CapEx rolling reserve	$ -	$ -
HS Addition	$ -	$ -
K8 Library-Facility	$ (1,164,762)	$ (1,200,000)
New Reserve Balance	*$ 5,261,188*	*$ 5,322,778*

ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	50	47	46	45	46	46	45		
1	41	38	38	38	38	38	38		
2	43	43	43	43	43	43	42		
3	50	46	45	44	44	44	44		
4	47	47	47	47	47	47	46		
5	48	48	48	47	47	47	47		
6	61	59	59	59	60	60	60		
7	60	60	60	59	60	60	60		
8	59	59	59	59	59	58	58		
9	95	96	96	95	95	92	91		
10	107	106	104	103	104	102	102		
11	84	84	84	82	81	79	78		
12	74	74	73	73	73	72	72		
Total	819	807	802	794	797	788	783	0	0
Change		-12	-5	-8	3	-9	-5	-783	-4



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Internet Safety and Electronic Devices
Acceptable Use Policy

I understand any violations of the above provisions may result in the loss of my user account and may result in further disciplinary and/or legal action. I therefore agree to maintain acceptable standards and to report any misuse of the system to Administration.

Name (Please Print): ____

Position: ____

Staff Signature: ____

Date: ______________

Internet Safety and Electronic Devices
Acceptable Use Policy

Staff Responsibility
School staff members are expected to reasonably monitor student internet use during school hours and ensure compliance with this policy. They are expected to promote and model responsible and safe internet use. Staff members should promptly report any violations of this policy to administration.

Security
Security on any computer system is a high priority because of multiple users. Do not use another individual's account or any other login other than your own at any time. Any security concern must be reported to the principal, teacher/supervisor or systems administrator.

Disciplinary Actions
The use of electronic information resources is a privilege, not a right. Inappropriate use of these resources will result in suspension of privileges, and or disciplinary action (including the possibility of suspension or expulsion), and/or referral to legal authorities. The principal, teacher/supervisor or systems administrator may limit, suspend or revoke access to electronic resources at any time which may result in missed assignments, inability to participate in required assessments, and possible loss of credit or academic grade consequences. The use of electronic devices in violation of Venture Academy or teacher instructional policies may result in the confiscation of personal devices for a designated period.

Online Safety
As part of Venture Academy's ongoing effort to provide internet safety, students are educated about appropriate online behavior, including interacting with other individuals on social networking websites, in chat rooms and cyber bullying awareness and response.

- Using internet sites and applications (e.g., online chat sites) which may seriously compromise the student's safety and security.
- Plagiarizing works or violating copyrights or trademarks.
- Attempting to bypass computer security, or gain unauthorized access (i.e., hacking).
- Using electronic devices during standardized assessments unless specifically allowed by statute, regulation, student IEP, or assessment instructions.

Expectation of Privacy

Students and staff do not have an expectation of privacy in files, disks, documents, internet history, etc., which have been used or created at the school or with Venture Academy equipment.

The school reserves the right to monitor and review internet usage and network activity to ensure compliance with this policy and to maintain a safe and secure environment.

In addition, in compliance with state and federal law, students and staff have a limited expectation of privacy on the school's network and internet system resources. Routine monitoring or maintenance may lead to discovery that a user has violated school policy or law. Also, individual targeted searches will be conducted if there is reasonable suspicion that a use has violated policy or law. Personal electronic devices of any student or staff suspected of violation of the above policy will be confiscated for investigation and may be turned over to law enforcement.

Any violations of this policy may result in disciplinary action, including but not limited to warnings, loss of internet privileges, or legal action if necessary.

Vandalism

Vandalism is defined as any malicious attempt to harm or destroy property of the school, another user or of any other agencies or networks that are connected to the network or the internet system. Vandalism also includes, but is not limited to: abusive overloading of data on the server or the uploading, downloading or creation of computer viruses. Any engagement in network vandalism constitutes unacceptable use and will subject the student to appropriate disciplinary action.

Student Responsibility

Students are personally responsible for devices assigned or provided to them by Venture Academy, both for loss or damage of devices and use of devices consistent with LEA directives.

Internet Safety and Electronic Devices
Acceptable Use Policy

Internet Use

Students and staff may use school internet access in a responsible, ethical, and legal manner only for educational purposes as directed by teachers and administration. Students and staff are obligated to follow all rules established by teachers and administration regarding the use of the internet for various educational purposes. Students or staff who formally publish school related information on the internet must first inform a teacher and have appropriate permission, teacher supervision and approval by Venture Academy to do so.

Content Filtering and Prohibitions.

All content is filtered for inappropriate material by a network appliance. Filtering includes, but is not limited to, obscene, explicit, or harmful material as required by CIPA (Children's Internet Protection Act). The filtering software and configurations shall be audited and updated at least quarterly to ensure their effectiveness in blocking inappropriate content. Any attempts to bypass or disable the filtering software are strictly prohibited and will result in disciplinary action.

In conjunction with filtering, students and staff are strictly forbidden from:

- Accessing, creating, or transmitting material that is illegal, inappropriate, or disruptive to the educational environment.
- Accessing protected files or materials on the school network without authorization or attempting to obtain unauthorized access to online materials by hacking or other unlawful means.
- Accessing or creating offensive, profane, or pornographic files, or similarly inappropriate material. If inappropriate material is accessed unintentionally, students must let their teacher know immediately.
- Engaging in cyber-bullying activities defined as any electronic communication that has the purpose or effect of creating an intimidating, demeaning, humiliating, or hostile environment. In such cases where cyber-bullying takes place outside of school or school sponsored events, but is reported to school officials, the report will be turned over to the proper authorities (e.g., parent/guardians, or if unlawful behavior is suspected, law enforcement officials.) Any such cyberbullying activity shall be reported to administration immediately. The school reserves the right to judge the threat to student safety that any of these outside of school situations present, and to apply disciplinary action up to and including suspension and expulsion.
- Using Internet games such MUDs (Multi-user domains), MMOs (Massively Multiplayer Online games) IRCs, or other such internet applications and resources unless specific permission has been granted by teachers or administration.

Internet Safety and Electronic Devices
Acceptable Use Policy

Venture Academy and Venture High School recognizes the need for a policy governing the use of the electronic information resources and devices by students or staff, volunteers and board members (hereafter "staff") as outlined in Utah State Code 53A-3-422 and R277-495. Responsibility is delegated to the Administration for implementing the policy according to established guidelines.

Electronic information resources will be available to qualifying students at Venture Academy. These resources include access to the internet and other network files or accounts. Our goal in providing electronic services to students and staff is to promote educational excellence by facilitating resource sharing, innovation, and communication.

Venture Academy has expectations established for appropriate use of existing and emerging technologies which students and staff may possess, including but not limited to cellular phones, digital picture/video cameras and/or camera phones, and other personal electronic devices capable of transmitting data or images through a wireless connection.

Administration Policy

Student and staff use of electronic information resources must be in support of education and research and must be consistent with the educational objectives of Venture Academy. While access to all materials on a worldwide network cannot be controlled, internet access at Venture Academy is filtered and monitored on an ongoing basis.

Internet resources can be valuable for a student's education. School internet access is a privilege which may be authorized as well as withdrawn. Staff is subject to this policy and will be responsible for following and enforcing it. If students, staff, or other stakeholders have complaints about the policy, its enforcement, or about observed behavior, they are encouraged to inform administration. Administration will investigate and take the necessary course of action as related to this policy.

Personal Safety and Privacy

Personal contact information may not be shared on internet sites open to public access. This includes student or staff addresses, phone numbers, social security numbers, and personal email addresses unless authorized for educational purposes. Entering or otherwise disclosing personal information of other students or organizations is strictly prohibited. Students and staff shall not disclose personal information about themselves or others on websites, social media platforms, or in any online communication without permission from a teacher or guardian.

School Improvement Goals for 2025-26

The following goals were derived from previously collected data, current understandings, and in relation to our Long-Term Targets for School Refinement.

K-8		High School
Goal Overview. Improve assessment practices that verify the effectiveness of curriculum and instruction with respect to student learning. **Goal #1. Basic Knowledge and Skill (BKS)**. All teachers will improve basic tools of learning by: a. Identifying/documenting BKS for key subjects they teach. b. Identifying/creating common assessments for BKS content in each of their subjects. c. Developing and implementing a plan for evaluating results in terms of improving student and class progress. **Goal #2. Deep Dive, or Attention Focusing Topics**. All teachers will foster inquiry in their classrooms by: a. Identifying/documenting Deep Dive Topics (DDT) or Attention Focusing Topics (AFT) for key subjects they teach. b. Identifying/creating assessments for DDTs or AFTs in each of their subjects. c. Developing and implementing a plan for evaluating results in terms of improving student and class progress.		**Goal Overview. Improve assessment practices that verify the effectiveness of curriculum and instruction with respect to student learning.** **Goal #1. Basic Knowledge and Skill (BKS).** All teachers will improve basic tools of learning by: a. Identifying/documenting BKS for key subjects they teach. b. Identifying/creating common assessments for BKS content in each of their subjects. c. Developing and implementing a plan for evaluating results in terms of improving student and class progress. **Goal #2. Deep Dive or Attention Focusing Topics**. All teachers will foster inquiry in their classrooms by: a. Identifying/documenting Deep Dive Topics (DDT) or Attention Focusing Topics (AFT) for key subjects they teach. b. Identifying/creating assessments for DDTs or AFTs in each of their subjects. c. Developing and implementing a plan for evaluating results in terms of improving student and class progress.

Fraud Risk Assessment

Continued

*Total Points Earned: 375/395 *Risk Level:

Very Low	Low	Moderate	High	Very High
> 355	316-355	276-315	200-275	< 200

	Yes	Pts
1. Does the entity have adequate basic separation of duties or mitigating controls as outlined in the attached Basic Separation of Duties Questionnaire?	200	200
2. Does the entity have governing body adopted written policies in the following areas:		
a. Conflict of interest?	5	5
b. Procurement?	5	5
c. Ethical behavior?	5	5
d. Reporting fraud and abuse?	5	5
e. Travel?	5	5
f. Credit/Purchasing cards (where applicable)?	5	5
g. Personal use of entity assets?	5	5
h. IT and computer security?	5	5
i. Cash receipting and deposits?	5	5
3. Does the entity have a licensed or certified (CPA, CGFM, CMA, CIA, CFE, CGAP, CPFO) expert as part of its management team?	20	20
a. Do any members of the management team have at least a bachelor's degree in accounting?	10	10
4. Are employees and elected officials required to annually commit in writing to abide by a statement of ethical behavior?		20
5. Have all governing body members completed entity specific (District Board Member Training for local/special service districts & interlocal entities, Introductory Training for Municipal Officials for cities & towns, etc.) online training (training.auditor.utah.gov) within four years of term appointment/election date?	20	20
6. Regardless of license or formal education, does at least one member of the management team receive at least 40 hours of formal training related to accounting, budgeting, or other financial areas each year?	20	20
7. Does the entity have or promote a fraud hotline?	20	20
8. Does the entity have a formal internal audit function?	20	20
9. Does the entity have a formal audit committee?	20	20

*Entity Name: Venture Academy

*Completed for Fiscal Year Ending: June 30, 2024 *Completion Date: 5/14/2024

*CAO Name: Mark Child *CFO Name: Steven Finley

*CAO Signature: [signature] *CFO Signature: Steven Finley

*Required

	FY24 Prior Yr Actuals	FY25 Current Actuals	FY25 Approved Budget	Changes	FY25 Working Budget	% of Forecast	
500 Other Purchase Services							
520 Insurances (GL/Prop/D&O)	$ 45,014	$ 39,207	$ 38,853	$ 354	$ 39,207	100.0%	
530 Communications (Phone/Internet)	$ 4,292	$ 3,655	$ 3,500	$ 1,040	$ 4,540	80.5%	
540 Marketing	$ 7,544	$ 8,428	$ 6,000	$ 2,500	$ 8,500	99.2%	
580 Travel K8	$ 175	$ 264	$ 4,000	$ -	$ 4,000	6.6%	
580 Travel HS	$ 894	$ 1,386	$ 4,000	$ -	$ 4,000	34.7%	
591/611 Class/Exped Supplies & Services K8	$ 73,352	$ 61,927	$ 57,500	$ 12,478	$ 69,978	88.5%	
591/611 Class/Exped Supplies & Services HS	$ 183,768	$ 100,083	$ 76,739	$ 36,997	$ 113,736	88.0%	
Total 500:	*$ 315,039*	*$ 214,950*	*$ 190,592*	*$ 53,369*	*$ 243,961*	88.1%	
600 Supplies and Materials							
610 K8 Embassadors & Athletics	$ 1,243	$ 963	$ 1,500	$ -	$ 1,500	64.2%	
610 Beginning Camp Supplies K8	$ 5,104	$ 2,632	$ 5,104	$ (2,472)	$ 2,632	100.0%	
610 Beginning / Closing Camp Supplies HS	$ 12,920	$ 8,912	$ 13,000	$ (4,000)	$ 9,000	99.0%	
610 Special Education Materials K8	$ 5,447	$ 10,144	$ 6,000	$ 4,200	$ 10,200	99.5%	revised sunform kit 1.4k lost audiology equipment 1.5k
610 Special Education Materials HS	$ 2,710	$ 2,937	$ 4,500	$ -	$ 4,500	65.3%	
616 Yearbook K8	$ 4,149	$ 4,468	$ 3,500	$ 968	$ 4,468	100.0%	
610 Yearbook HS	$ 1,684	$ 2,099	$ -	$ 2,099	$ 2,099	100.0%	
610 PD / Staff Appreciation K8	$ 3,642	$ 3,700	$ 5,000	$ -	$ 5,000	74.0%	
610 PD / Staff Appreciation HS	$ 3,877	$ 5,111	$ 5,000	$ 111	$ 5,111	100.0%	
610 Board Expenses	$ 1,799	$ 1,457	$ 3,000	$ -	$ 3,000	48.6%	
610 Parent Crew K8	$ 3,105	$ 3,674	$ -	$ 3,674	$ 3,674	100.0%	
610 Parent Crew HS	$ 3,050	$ 1,013	$ 2,500	$ -	$ 2,500	40.5%	
610 Office Supplies K8 & Nursing	$ 20,961	$ 21,778	$ 20,000	$ 2,000	$ 22,000	99.0%	
610 Office Supplies HS & Nursing	$ 14,035	$ 10,910	$ 17,000	$ -	$ 17,000	64.2%	
617 Book Fair	$ -	$ -	$ 600	$ -	$ 600	0.0%	
610 After School Activities HS	$ 56,282	$ 57,481	$ 10,000	$ 53,940	$ 63,940	89.9%	Graduation $54 Drama $5,328 Musicals $11,218 Student Gov $7,073 Service $500 Archery Club $781
620 Energy Supplies (Gas, Electricity)	$ 102,614	$ 99,593	$ 110,000	$ -	$ 110,000	90.5%	
630 Food and Kitchen	$ 256,812	$ 294,350	$ 280,000	$ 20,000	$ 300,000	98.1%	
641 Curriculum & Ed Software K8	$ 42,831	$ 86,550	$ 70,000	$ 17,000	$ 87,000	99.5%	Wonders $68.8k Math Space $2.8k IEP Program $1.5k
641 Curriculum & Ed Software HS	$ 31,745	$ 11,776	$ 24,535	$ -	$ 24,535	48.0%	
644 Library	$ 6,703	$ 11,751	$ 10,000	$ 1,751	$ 11,751	100.0%	
650 Technology Supplies	$ 4,605	$ 6,109	$ 3,000	$ 3,109	$ 6,109	100.0%	
680 Maintenance & Cleaning	$ 44,571	$ 48,940	$ 43,000	$ 7,000	$ 50,000	97.9%	
680 Jason Facility Projects	$ 8,703	$ 5,688	$ 10,000	$ -	$ 10,000	56.9%	
Total 600:	*$ 589,862*	*$ 702,036*	*$ 598,135*	*$ 158,484*	*$ 756,619*	92.8%	
700 Property, Equipment							
733 Furniture and Fixtures K8	$ 23,323	$ 20,822	$ 40,000	$ -	$ 40,000	52.1%	
733 Furniture and Fixtures HS	$ 42,178	$ 6,786	$ 10,000	$ -	$ 10,000	67.9%	
734 Technology-Related Hardware	$ 84,957	$ 120,947	$ 103,480	$ 21,520	$ 125,000	96.8%	
737 Cap Ex Fund (Savings for Capital)	$ -	$ -	$ 100,000	$ -	$ 100,000	0.0%	
738 Kitchen Equipment	$ -	$ 18,956	$ 25,000	$ -	$ 25,000	75.8%	
739 Maintenance Equipment	$ 2,506	$ -	$ 15,000	$ -	$ 15,000	0.0%	
Total 700:	*$ 152,964*	*$ 167,511*	*$ 293,480*	*$ 21,520*	*$ 315,000*	53.2%	
800 Debt Service and Misc							
810 Dues and Fees	$ 14,738	$ 10,792	$ 18,000	$ (3,000)	$ 15,000	71.9%	
811 UAPCS Dues	$ 6,432	$ 6,408	$ 6,432	$ (24)	$ 6,408	100.0%	
812 Banking Fees	$ 11,893	$ 24,313	$ 14,000	$ 13,000	$ 27,000	90.0%	
830 Facility Bond K8	$ 446,810	$ 380,234	$ 422,610	$ -	$ 422,610	90.0%	
832 USDA Payments HS	$ 339,648	$ 311,344	$ 339,648	$ -	$ 339,648	91.7%	
890 Miscellaneous	$ 794	$ 200	$ 1,000	$ -	$ 1,000	20.0%	Quarters for Christmas $200
Total 800:	*$ 820,315*	*$ 733,291*	*$ 801,690*	*$ 9,976*	*$ 811,666*	90.3%	
Total Expenses:	*$ 9,285,387*	*$ 7,898,249*	*$ 8,441,261*	*$ 475,792*	*$ 8,917,052*	88.6%	
Net Income:	*$ 140,901*	*$ 1,096,974*	*$ 989,457*	*$ (57,729)*	*$ 931,729*	*117.7%*	
3.5% Calculated off of Total Revenue -- Summary		*$ 344,707*	*$ 330,075*	*$ 14,632*	*$ 344,707*		
Remaining:			*$ 659,382*		*$ 587,021*		+ NI Goal equa
							$ 931,729

ACADEMY

	FY24 Prior Yr Actuals	FY25 Current Actuals	FY25 Approved Budget	Changes	FY25 Working Budget	% of Forecast
Expenses						
100 Salaries						
120/142/152 Administration Salaries	$ 544,372	$ 595,724	$ 590,075	$ 55,514	$ 645,589	92.3%
131 Teachers K8	$ 1,330,875	$ 1,307,538	$ 1,434,028	$ 15,866	$ 1,449,894	90.2%
131 Teachers HS	$ 1,001,580	$ 958,564	$ 1,074,020	$ (7,762)	$ 1,066,258	89.9%
133/161 SpEd Teachers & Paras K8	$ 231,239	$ 286,860	$ 294,697	$ 7,303	$ 302,000	95.0%
133/161 SpEd Teachers & Paras HS	$ 181,292	$ 225,982	$ 230,650	$ 13,350	$ 244,000	92.6%
131/161 Title I & Early Literacy Staff	$ 134,543	$ 141,267	$ 141,000	$ 7,000	$ 148,000	95.5%
134 Stipends / Christmas Bonuses K8	$ 133,243	$ 60,767	$ 125,000	$ 30,000	$ 155,000	39.2%
134 Stipends / Christmas Bonuses HS	$ 105,655	$ 79,169	$ 90,000	$ 30,000	$ 120,000	66.0%
132 Substitute Teachers K8	$ 53,625	$ 15,595	$ 40,000	$ (22,500)	$ 17,500	89.1%
132 Substitute Teachers HS	$ 23,862	$ 10,500	$ 20,000	$ (8,500)	$ 11,500	91.3%
132 PTO Cash Out	$ 6,437	$ -	$ -	$ -	$ -	#DIV/0!
145 Library Aides	$ 7,931	$ 10,258	$ 10,400	$ 1,000	$ 11,400	90.0%
152 Board Secretary	$ 1,500	$ 1,375	$ 1,500	$ -	$ 1,500	91.7%
152 Secretaries K8	$ 64,699	$ 80,031	$ 65,881	$ 26,119	$ 92,000	87.0%
152 Secretaries HS	$ 65,852	$ 73,961	$ 64,133	$ 17,867	$ 82,000	90.2%
164 Lunch Room/Playground/SLT Math/Class	$ 105,042	$ 150,334	$ 120,000	$ 40,000	$ 160,000	94.0%
181/182 Maintenance / Custodial	$ 122,629	$ 125,542	$ 120,000	$ 10,000	$ 130,000	96.6%
190 Food Service Staff	$ 216,867	$ 211,756	$ 217,300	$ 12,700	$ 230,000	92.1%
Total 100:	*$ 4,331,243*	*$ 4,335,223*	*$ 4,638,684*	*$ 227,957*	*$ 4,866,641*	89.1%
200 Benefits						
220 FICA/Medicare	$ 328,789	$ 337,429	$ 361,660	$ -	$ 361,660	93.3%
230 Retirement	$ 303,721	$ 313,696	$ 333,108	$ -	$ 333,108	94.2%
241 Health Insurance	$ 462,991	$ 479,544	$ 482,476	$ 27,524	$ 510,000	94.0%
242 Dental Insurance	$ 40,280	$ 29,344	$ 43,100	$ (11,100)	$ 32,000	91.7%
243 Life and Disability Insurance	$ 1,260	$ 2,290	$ 2,500	$ -	$ 2,500	91.6%
244 HRA/401k/Stipend/Cobra Admin Fee	$ 101,112	$ 86,175	$ 108,000	$ (13,000)	$ 95,000	90.7%
270 Worker's Compensation Fund	$ 15,936	$ 12,854	$ 16,000	$ -	$ 16,000	80.3%
280 Unemployment Insurance	$ 10,806	$ 7,227	$ 10,000	$ -	$ 10,000	72.3%
Total 200:	*$ 1,264,895*	*$ 1,268,559*	*$ 1,356,843*	*$ 3,425*	*$ 1,360,268*	93.3%
300 Prof & Technical Services						
330 EL Education / Credit Recovery	$ 93	$ 188	$ 500	$ -	$ 500	37.6%
323 Special Education Contractors K8	$ 136,842	$ 96,349	$ 130,000	$ (25,000)	$ 105,000	91.8%
323 Special Education Contractors HS	$ 29,536	$ 40,838	$ 40,000	$ 6,000	$ 46,000	88.8%
331 Prof Development (K8)	$ 1,769	$ 1,356	$ 13,000	$ -	$ 13,000	10.4%
331 Prof Development (HS)	$ 3,875	$ 1,795	$ 13,000	$ -	$ 13,000	13.8%
345 Business and HR Services	$ 86,124	$ 81,312	$ 88,702	$ -	$ 88,702	91.7%
349 Legal Services	$ -	$ 900	$ 3,000	$ -	$ 3,000	30.0%
352 Audit Services	$ 21,835	$ 21,198	$ 21,835	$ (637)	$ 21,198	100.0%
355 Technology Services	$ 56,219	$ 38,228	$ 70,000	$ (27,000)	$ 43,000	88.9%
Total 300:	*$ 336,293*	*$ 282,164*	*$ 380,037*	*$ (46,637)*	*$ 333,400*	84.6%
400 Purchased Property Services						
411 Water / Sewage / Garbage	$ 43,364	$ 42,042	$ 44,000	$ 1,000	$ 45,000	93.4%
420 Cleaning Services	$ 13,383	$ 10,787	$ 17,000	$ -	$ 17,000	63.5%
430 Repairs / Maintenance	$ 26,406	$ 36,135	$ 30,000	$ 10,000	$ 40,000	90.3%
430 Monitoring / Inspections	$ 2,455	$ 1,586	$ 4,000	$ -	$ 4,000	39.7%
435 Lawn Care & Snow Removal	$ 44,834	$ 64,481	$ 50,000	$ 30,000	$ 80,000	80.6%
443 Lease of Copy Machines K8	$ 17,790	$ 17,401	$ 20,000	$ -	$ 20,000	87.0%
443 Lease of Copy Machines HS	$ 10,227	$ 10,385	$ 11,800	$ -	$ 11,800	88.0%
450 Construction Services	$ 1,316,317	$ 11,698	$ 5,000	$ 6,698	$ 11,698	100.0%
Total 400:	*$ 1,474,776*	*$ 194,515*	*$ 181,800*	*$ 47,698*	*$ 229,498*	84.8%

Admin includes:
120 Principal
142.21b Counselor
152.24e Admin Sec

Asphalt Repair
10.1k
HVAC 7.7k

Greenhouse

Budget Detail Report

VENTURE ACADEMY

Budget Report as of **May 31, 2025** *% through the year* **91.67**

	(804 Students) FY24 Prior Yr Actuals	(801 Students) FY25 Current Actuals	(804 Students) FY25 Approved Budget	Changes	(801 Students) FY25 Working Budget	% of Forecast
Revenue						
1000 Local						
1510 Interest on Investments	$ 249,945	$ 192,624	$ 240,000	$ (30,476)	$ 209,524	91.9%
1610 Lunch - Sales to Students	$ 109,061	$ 120,448	$ 90,000	$ 30,464	$ 120,464	100.0%
1720 Clothing Sales	$ 961	$ 345	$ -	$ 345	$ 345	100.0%
1720 Yearbook K8	$ 4,800	$ 4,503	$ 3,500	$ 1,003	$ 4,503	100.0%
1720 Yearbook HS	$ 2,999	$ 932	$ -	$ 932	$ 932	100.0%
1741 VHS Registration & Class Fees	$ 26,278	$ 27,704	$ 25,000	$ 2,704	$ 27,704	100.0%
1741 Middle School Fees	$ 4,390	$ 2,040	$ 4,390	$ (2,350)	$ 2,040	100.0%
1741 Beginning Camp K8	$ 155	$ 320	$ -	$ 320	$ 320	100.0%
1741 Beginning Camp HS	$ 415	$ 980	$ -	$ 980	$ 980	100.0%
1747 Extra-Curricular Activity Fees	$ 131,560	$ 43,940	$ -	$ 43,940	$ 43,940	100.0% Read a Thon 11/22
1770 Fundraisers	$ -	$ 2,090	$ -	$ 2,090	$ 2,090	100.0%
1780 AP Testing	$ -	$ 5,060	$ -	$ 5,060	$ 5,060	100.0%
1910 Rental Income	$ 700	$ -	$ -	$ -	$ -	#DIV/0!
1920 Classroom/Expedition Donations K8	$ 20,929	$ 12,478	$ -	$ 12,478	$ 12,478	100.0%
1920 Classroom/Expedition Donations HS	$ 30,692	$ 36,997	$ -	$ 36,997	$ 36,997	100.0%
1920 Community Donations	$ 752	$ 1,613	$ -	$ 1,613	$ 1,613	100.0%
1920 Parent Crew Income K8	$ 4,139	$ 3,269	$ -	$ 3,269	$ 3,269	100.0%
1920 Parent Crew Income HS	$ 6	$ 335	$ -	$ 335	$ 335	100.0%
1920 Library Donations / Fines	$ 7,209	$ 158	$ -	$ 158	$ 158	100.0%
1930 Gain on Sale Assets	$ -	$ 350	$ -	$ 350	$ 350	100.0%
1940 Textbook (Sales and Rentals)	$ -	$ 120	$ -	$ 120	$ 120	100.0%
1990 Miscellaneous (Background, etc.) K8	$ 60	$ 143	$ -	$ 143	$ 143	100.0%
1990 Miscellaneous (Background, etc.) HS	$ 60	$ 258	$ -	$ 258	$ 258	100.0%
Total 1000:	*$ 595,111*	*$ 456,707*	*$ 362,890*	*$ 110,733*	*$ 473,623*	96.4%
3000 State						
3010 Regular School Prgm K-12/Small HS	$ 3,508,324	$ 3,390,564	$ 3,684,959	$ 10,792	$ 3,695,751	91.7%
3013 Foreign Exchange Students	$ 4,280	$ 4,120	$ 4,280	$ 214	$ 4,494	91.7%
3020 Professional Staff	$ 264,292	$ 224,512	$ 264,292	$ (20,921)	$ 243,371	92.3%
3105 Special Education -- Add-On	$ 674,729	$ 746,075	$ 675,457	$ 138,430	$ 813,887	91.7%
3110 Special Education -- Self Contained	$ -	$ 1,648	$ -	$ 1,798	$ 1,798	91.7%
3120 Special Education -- Extended Year	$ 2,259	$ 2,071	$ 2,259	$ -	$ 2,259	91.7%
3125 Special Education -- Impact Aid	$ 14,389	$ 15,166	$ 14,389	$ 2,155	$ 16,544	91.7%
3128 Special Education -- Extend Yr Stipend	$ 3,565	$ 3,220	$ -	$ 3,220	$ 3,220	100.0%
3101 Class Size Reduction - K-8	$ 180,663	$ 172,331	$ 180,663	$ 7,188	$ 187,851	91.7%
3144 Enhancement for At-Risk	$ 106,743	$ 105,384	$ 106,743	$ 7,303	$ 114,046	92.4%
3205 CS Funding Base Program	$ 92,460	$ 84,439	$ 92,460	$ (345)	$ 92,115	91.7%
3210 Flexible Allocation	$ 2,096	$ 1,938	$ 2,098	$ 15	$ 2,113	91.7%
3219 Charter School Local Replacement	$ 2,511,785	$ 2,435,507	$ 2,666,064	$ (9,147)	$ 2,656,917	91.7%
3305 Early Literacy (was K-3 Reading)/Software	$ 39,411	$ -	$ 36,364	$ (36,364)	$ -	#DIV/0!
3332 Enhancement for Acc Students AP	$ 1,594	$ 1,758	$ 1,594	$ 324	$ 1,918	91.7%
3333 Concurrent Enrollment	$ 472	$ 2,026	$ 472	$ 1,738	$ 2,210	91.7%
3451 Educator Professional Time	$ 81,725	$ 92,845	$ 81,725	$ 11,120	$ 92,845	100.0%
3407 Teacher Salary Supplement Program	$ 37,643	$ 17,982	$ 12,479	$ 5,503	$ 17,982	100.0%
3468 Teacher Materials and Supplies	$ 6,704	$ 14,453	$ 6,704	$ 7,749	$ 14,453	100.0%
3476 Educator Salary Adjustment	$ 464,541	$ 478,771	$ 464,541	$ 57,754	$ 522,295	91.7%
3520 School Land Trust Program	$ 112,565	$ 119,551	$ 119,551	$ -	$ 119,551	100.0%
3654 Period Products / Safety Coordinator / EISP	$ 16,973	$ 3,000	$ -	$ 3,000	$ 3,000	100.0%
3870 School Lunch (Liquor Tax)	$ 97,491	$ 49,426	$ 65,000	$ -	$ 65,000	76.0%
3873 Suicide Prevention / Substance Prevention	$ 5,000	$ 5,000	$ 5,000	$ -	$ 5,000	100.0%
3800 Teacher & Student Success Act	$ 213,299	$ 213,881	$ 213,299	$ 20,247	$ 233,546	91.6%
3895 Title II School Leader	$ -	$ 310	$ -	$ 310	$ 310	100.0%
3844 STEM Endorsement	$ 3,000	$ -	$ -	$ -	$ -	#DIV/0!
Total 3000:	*$ 8,446,003*	*$ 8,185,978*	*$ 8,700,393*	*$ 212,083*	*$ 8,912,476*	91.8%
4000 Federal						
4522 IDEA Part-B Preschool	$ 2,119	$ 2,153	$ 1,878	$ 275	$ 2,153	100.0%
4524 IDEA Part-B	$ 129,625	$ 106,462	$ 111,811	$ 20,086	$ 131,897	80.7%
4230 Geer II	$ -	$ 1,592	$ -	$ 1,592	$ 1,592	100.0%
4571 National School Lunch Prgm / Food Coop	$ 58,634	$ 40,050	$ 68,000	$ (25,000)	$ 43,000	93.1%
4572 Free & Reduced Reimbursement	$ 100,788	$ 111,408	$ 90,000	$ 30,000	$ 120,000	92.8%
4574 National School Breakfast	$ 25,895	$ 27,789	$ 32,000	$ (1,000)	$ 31,000	89.6%
4579 Equipment Grant	$ -	$ 18,116	$ -	$ 20,828	$ 20,828	87.0%
4801 Title IA	$ 45,783	$ 24,968	$ 46,292	$ 28,466	$ 74,758	33.4%
4860 Title IIA	$ 12,330		$ 17,454	$ -	$ 17,454	0.0%
4905 Title IV	$ 10,000	$ 20,000	$ -	$ 20,000	$ 20,000	100.0%
Total 4000:	*$ 385,174*	*$ 352,538*	*$ 367,435*	*$ 95,247*	*$ 462,682*	76.2%
Total Revenue:	*$ 9,426,288*	*$ 8,995,223*	*$ 9,430,718*	*$ 418,063*	*$ 9,848,781*	91.3%

Financial Summary

as of: May 31, 2025

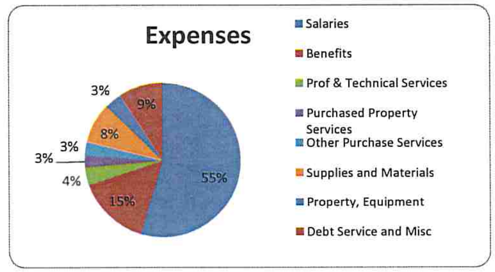
VENTURE ACADEMY

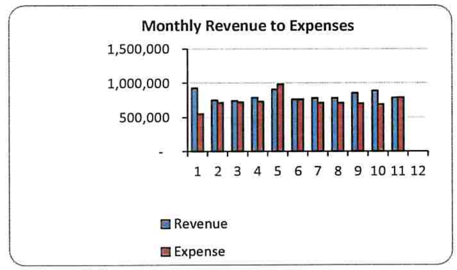
91.7% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	801	804	801	
Revenue				
1000 Local	$ 456,707	$ 362,890	$ 473,623	96%
3000 State	$ 8,185,978	$ 8,700,393	$ 8,912,476	92%
4000 Federal	$ 352,538	$ 367,435	$ 462,682	76%
Total Revenue	*$ 8,995,223*	*$ 9,430,718*	*$ 9,848,781*	91%
Expenses				
100 Salaries	$ 4,335,223	$ 4,638,684	$ 4,866,641	89%
200 Benefits	$ 1,268,559	$ 1,356,843	$ 1,360,268	93%
300 Prof & Technical Services	$ 282,164	$ 380,037	$ 333,400	85%
400 Purchased Property Services	$ 194,515	$ 181,800	$ 229,498	85%
500 Other Purchase Services	$ 214,950	$ 190,592	$ 243,961	88%
600 Supplies and Materials	$ 702,036	$ 598,135	$ 756,619	93%
700 Property, Equipment	$ 167,511	$ 293,480	$ 315,000	53%
800 Debt Service and Misc	$ 733,291	$ 801,690	$ 811,666	90%
Total Expenses	*$ 7,898,249*	*$ 8,441,261*	*$ 8,917,052*	89%
Net Income from Operations	*$ 1,096,974*	*$ 989,457*	*$ 931,729*	118%
Operating Margin	*12.2%*	*10.5%*	*9.5%*	

EXPENSES



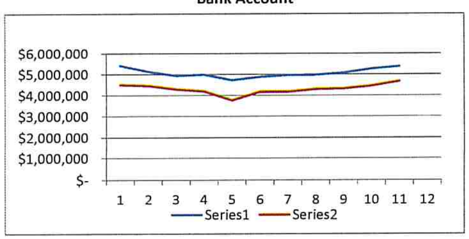


RATIOS

	Actual	Goal
Operating Margin	9.5%	>4%
Debt Serv Coverage	3.74	> 1.30
Days Cash on Hand	173	100-110
Building Payment %	8%	< 20%

CASH

Ending Cash Balance - General Fund	$ 4,218,171
Capital Projects Fund	$ 1,167,779
Days Cash on Hand	173

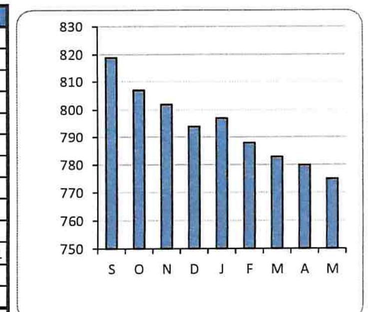


RESERVES

	Actual Ytd	Forecast
Previous Reserve Balance	$ 5,525,445	$ 5,525,445
Reserves Added this Year	$ 1,096,974	$ 931,729
CapEx rolling reserve	$ -	$ -
HS Addition	$ -	$ -
K8 Library-Facility	$ (1,164,762)	$ (1,200,000)
New Reserve Balance	*$ 5,457,657*	*$ 5,257,174*

ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	50	47	46	45	46	46	45	44	43
1	41	38	38	38	38	38	38	38	37
2	43	43	43	43	43	43	42	42	42
3	50	46	45	44	44	44	44	43	44
4	47	47	47	47	47	47	46	46	46
5	48	48	48	47	47	47	47	47	47
6	61	59	59	59	60	60	60	60	59
7	60	60	60	59	60	60	60	60	60
8	59	59	59	59	59	58	58	58	58
9	95	96	96	95	95	92	91	91	91
10	107	106	104	103	104	102	102	102	101
11	84	84	84	82	81	79	78	77	75
12	74	74	73	73	73	72	72	72	72
Total	819	807	802	794	797	788	783	780	775
Change		-12	-5	-8	3	-9	-5	-3	-4



Created by Red Apple

		c. promotes a positive school climate by creating positive interpersonal relationships with community members.			
		e. promotes good customer relations.			

		Educational Director/Executive Director			
	1. Mission/Vision: Through coordination with the Board the Educational Director understands, implements and communicates the Mission, Vision & Values of the School.				
		a. effectively communicates with board and manages board directives.			
		b. seeks board input on decisions that change the 'landscape' of the school. i.e. major school calendar changes, grade alignment, policy creation etc.			
		c. creates and regularly uses vision check processes with principals, teachers and other school employees and reports to board on effectiveness of plan.			
		d. communicates annual Vision Progress to the school community.			
	2. Educational Program. The Educational Director plans, coordinates and implements best EL and other educational practices to advance the Mission, Vision, and Values of the school while meeting the standards of rigorous academics and college readiness.				
		a. effectively leads the school-wide continuous improvement process.This Includes using stakeholder feedback(board, teachers, parents etc.), vision statement and charter.			
		b. creates school improvement goals and presents goals to board for approval.			
		c. creates and implements an annual professional development plan. Updates the board periodically on effectiveness of plan.			
		d. effectively administers special projects associated with student achievement goals. Identfies and gives periodic updates on progress.			
		e. effectively coordinates K-12 alignment and support services.			
		f. effectively develops community partnerships.			
	3. Personnel: Educational Director effectively creates and promotes a positive work environment through teacher training and hiring procedures and effective management of administrative team.				
		a. effectively oversees the new-teacher training program via Principals and Vice Principals.			
		b. effectively assists in the vetting and recruiting of new teachers and other employees.			
		c. effectively manages administrative team communication, goals and projects.			
	4. Management: Educational Director ensures compliance with all state and federal requirements and reporting. Creates and coordinates management of school-wide budget and effectively manages school public relations and marketing efforts.				
		a. effectively oversees all state and federal reporting requirements.			
		b. creates and oversees, in collaboration with finance manager and principals, a fiscally responsible budget.			
		c. effectively oversees accreditation goals and various accreditation requirements.			
		d. effectively oversees school public relations and marketing efforts.			
	5. Culture and Character: Educational Director effectively creates a positive culture throughout the school.				
		a. effectively leads implementation of school-wide character focus initiatives.			
		b. effectively documents school successes through implementing practices to gather, archive, and display a Venture portfolio of student learning.			

School Fees Amendements $27,005

All Non-Certified