

Good Foundations Academy



Finance & Accounting Report

Summary, Notes & Action Items

Prepared by: Rich Eccles
Business Manager
Month Ending: July 31, 2025

Summary

With the new year comes a new budget which, when calculating days cash on hand, gives the school a drop of 33 days cash on hand.

Notes

Reporting

- Uploaded FY25 Final & FY26 Budget to UPEFS & State Auditor
- Uploaded FY25 Q4 transparency file to State
- Uploaded CY25 2nd Qtr Payroll data to IRS and State
- Uploaded FY25 Money Management Council Report to State Auditor

Balance Sheet

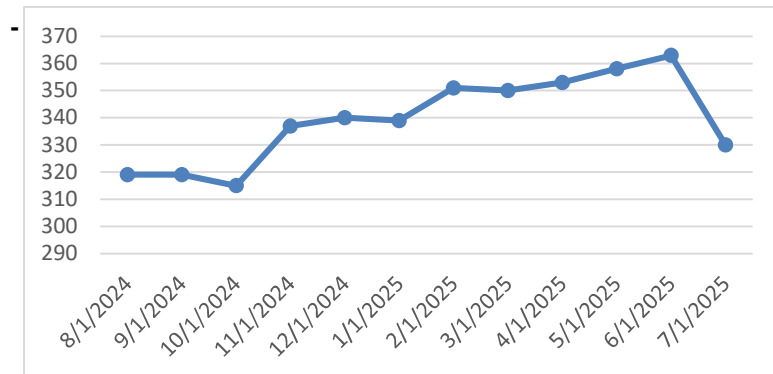
- Days Cash on Hand: **330** (decrease of 33 day(s) from prior month)

Income Statement

- Line 040 - Land Trust Grant pays 100% in July
- Line 205 - Renewed education software licenses for new school year
-
-
-
-
-
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Action Items

- Conflict of Interest Forms
- Required Board Trainings



Good Foundations Academy
Balance Sheet - Board Report
07/01/2025 to 07/31/2025

	Current Month YTD DRAFT	Prior Month YTD FINAL
Assets		
Cash		
Operating cash		
Checking- MACU	741,774	573,188
Savings- MACU	10,915	10,472
Debit Cards	(1,569)	-
PTIF	<u>3,870,152</u>	<u>3,855,517</u>
Total Operating cash	<u>4,621,272</u>	<u>4,439,177</u>
Restricted cash		
Bond Revenue Fund	-	-
Bond Debt Service	184,456	148,040
Bond Reserve Fund	414,025	414,025
Bond Expense Fund	<u>3,619</u>	<u>3,387</u>
Total Restricted cash	<u>602,100</u>	<u>565,452</u>
Total Cash	<u>5,223,372</u>	<u>5,004,629</u>
Accounts receivable		
State	-	28,394
Federal	10,000	59,271
Sales tax receivable	<u>1,971</u>	<u>1,265</u>
Total Accounts receivable	<u>11,971</u>	<u>88,930</u>
Prepaid and other assets		
Prepaid expense	39,873	39,873
Deferred charges	<u>25</u>	<u>25</u>
Total Prepaid and other assets	<u>39,898</u>	<u>39,898</u>
Total Assets	<u>5,275,241</u>	<u>5,133,457</u>

Good Foundations Academy
Balance Sheet - Board Report
07/01/2025 to 07/31/2025

	Current Month YTD DRAFT	Prior Month YTD FINAL
Liabilities and fund balance		
Liabilities		
Accounts payable		
Accounts payable	12,047	15,138
Payroll and benefits payable	113,565	113,995
Total Accounts payable	<u>125,612</u>	<u>129,133</u>
Other current liabilities		
Accrued salaries and wages	(3)	116,346
Accrued retirement liability	-	9,190
Accrued health benefits liability	100	-
Accrued other benefits liability	977	37,935
Total Other current liabilities	<u>1,074</u>	<u>163,471</u>
Total Liabilities	<u>126,686</u>	<u>292,604</u>
Fund balance		
Beginning fund balance	3,970,573	3,970,573
Net income	1,177,696	869,994
Total Fund balance	<u>5,148,269</u>	<u>4,840,568</u>
Total Liabilities and fund balance	<u>5,274,955</u>	<u>5,133,172</u>

Good Foundations Academy
Income Statement - Board Report
07/01/2025 to 07/31/2025
8.33% of the fiscal year has expired

	Actual YTD	Original Budget	\$ Over (Und) YTD	% of Budget YTD	Current Month DRAFT	Prior Month FINAL	2 Months Prior FINAL
Net Income (Loss)							
Revenue							
002 Local Revenue							
005 Interest Income	16,795	190,000	(173,205)	8.84%	16,795	16,448	16,744
006 Lunch Fee Student	769	65,000	(64,231)	1.18%	769	649	6,929
007 Lunch Fee Non Students	-	250	(250)	-	-	-	33
008 Other Food Related Income	-	20	(20)	-	-	-	-
013 Local Donations	-	4,203	(4,203)	-	-	(100)	37
015 Parent Committee Revenue	-	36,500	(36,500)	-	-	(1,643)	-
017 Other Local Income	442	20,398	(19,956)	2.17%	442	35	1,445
Total 002 Local Revenue	18,006	316,371	(298,365)	5.69%	18,006	15,390	25,189
021 State Revenue							
022 Regular School Programs K-12	150,123	1,814,834	(1,664,711)	8.27%	150,123	144,421	144,421
023 Professional Staff	-	-	-	-	-	10,619	10,620
024 Flexible Allocation	13,228	158,686	(145,458)	8.34%	13,228	132	85
025 Educator Salary Adjustment	26,644	319,726	(293,082)	8.33%	26,644	23,204	23,204
026 Class Size Reduction K-8	15,877	190,393	(174,516)	8.34%	15,877	15,232	15,232
028 Charter- Local Replacement	133,329	1,599,948	(1,466,619)	8.33%	133,329	122,453	122,453
029 Special Ed Add-on	33,875	406,500	(372,625)	8.33%	33,875	28,337	28,337
030 Special Ed Self-Contained	1,017	12,204	(11,187)	8.33%	1,017	1,498	1,498
031 Special Ed Extended/State	747	8,963	(8,216)	8.33%	747	777	777
034 Enhancement for At-Risk	9,609	115,308	(105,699)	8.33%	9,609	9,198	9,198
040 School LAND Trust Program	68,741	68,741	-	100.00%	68,741	-	-
042 Lunch-State Liquor Tax	-	44,000	(44,000)	-	-	15,426	3,134
046 Teachers Materials & Supp.	-	11,500	(11,500)	-	-	-	-
047 Other State Revenue	-	181,951	(181,951)	-	-	62,553	9,383
054 Teacher Salary Supplemental Program	1,601	3,571	(1,970)	44.83%	1,601	-	-
Total 021 State Revenue	454,790	4,936,324	(4,481,534)	9.21%	454,790	433,848	368,339

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	Actual YTD	Original Budget	\$ Over (Und) YTD	% of Budget YTD	Current Month DRAFT	Prior Month FINAL	2 Months Prior FINAL
071 Federal Revenue							
072 IDEA B- Disabled	-	78,978	(78,978)	-	-	-	23,575
078 National School Lunch Program	-	118,500	(118,500)	-	-	10,175	11,347
079 Title I Disadvantaged	-	42,663	(42,663)	-	-	-	9,042
080 Title II Teacher Improvement	-	3,802	(3,802)	-	-	4,057	-
083 Non-USBE Federal Grants	-	114,018	(114,018)	-	-	10,000	-
Total 071 Federal Revenue	-	357,961	(357,961)	-	-	24,232	43,963
Total Revenue	472,797	5,610,656	(5,137,860)	8.43%	472,797	473,471	437,492

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	Actual YTD	Original Budget	\$ Over (Und) YTD	% of Budget YTD	Current Month DRAFT	Prior Month FINAL	2 Months Prior FINAL
Expense							
102 Salaries 100							
103 Wages-Administration	24,520	334,206	(309,686)	7.34%	24,520	22,129	28,849
104 Wages-Inst. Support	7,083	85,000	(77,917)	8.33%	7,083	7,083	7,083
105 Wages-Teachers	2,411	1,447,871	(1,445,460)	0.17%	2,411	(2,759)	136,654
106 Wages-Teachers-Special Ed	6,574	117,310	(110,736)	5.60%	6,574	4,574	9,074
107 Wages-Substitute Teacher	-	18,450	(18,450)	-	-	-	2,682
108 Wages-Student Support	-	57,120	(57,120)	-	-	-	3,998
109 Wages-Admin Support Staff	9,478	135,735	(126,257)	6.98%	9,478	9,460	9,106
110 Wages-Aides & Parapro	1,458	254,735	(253,277)	0.57%	1,458	7,784	19,437
111 Wages-SpEd Aide & Parapro	2,416	214,783	(212,367)	1.12%	2,416	5,061	14,333
113 Wages-Admin MAINT & OPS	6,511	72,370	(65,859)	9.00%	6,511	4,915	4,910
115 Wages-Food Services	4,252	137,800	(133,548)	3.09%	4,252	4,177	10,030
Total 102 Salaries 100	64,701	2,875,380	(2,810,679)	2.25%	64,701	62,424	246,156
121 Benefits 200							
122 Retirement Programs	3,767	182,050	(178,283)	2.07%	3,767	22,828	14,287
123 Social Security & Medicare Tax	3,568	203,437	(199,869)	1.75%	3,568	22,900	17,270
124 Health Benefits	18,969	350,450	(331,481)	5.41%	18,969	45,618	29,243
125 Unemployment Insurance	169	11,524	(11,355)	1.46%	169	1,395	1,070
126 Other Employee Benefits	(23)	4,600	(4,623)	-0.50%	(23)	(1,919)	311
Total 121 Benefits 200	26,449	752,061	(725,612)	3.52%	26,449	90,821	62,180
131 Purchased Prof & Tech Services 300							
132 Management & Business Services	1,250	15,375	(14,125)	8.13%	1,250	1,250	1,250
133 Instructional Services	-	13,650	(13,650)	-	-	-	4,356
134 Employee Training & Development	550	15,103	(14,553)	3.64%	550	590	2,725
135 Education Support Services	-	152,000	(152,000)	-	-	3,091	11,436
137 Computer and Tech Services	5,361	48,350	(42,989)	11.09%	5,361	2,758	2,753
138 Legal and Accounting	-	19,538	(19,538)	-	-	-	-
139 Other Purchased Services	70	11,538	(11,468)	0.60%	70	121	189
Total 131 Purchased Prof & Tech Services 300	7,231	275,554	(268,323)	2.62%	7,231	7,809	22,708
151 Purchased Property Services 400							

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	Actual YTD	Original Budget	\$ Over (Und) YTD	% of Budget YTD	Current Month DRAFT	Prior Month FINAL	2 Months Prior FINAL
152 Utilities Expenses	3,266	27,500	(24,234)	11.88%	3,266	3,901	512
153 Repair & Maint- Comp & Tech	-	1,025	(1,025)	-	-	-	-
154 Repair & Maint- Facilities & Custodial	6,002	57,000	(50,998)	10.53%	6,002	2,456	1,889
157 Lease- Rent Expense	1,775	28,803	(27,028)	6.16%	1,775	1,032	1,078
Total 151 Purchased Property Services 400	11,043	114,328	(103,285)	9.66%	11,043	7,389	3,478
171 Other Purchased Services 500							
172 Transportation Services	-	18,963	(18,963)	-	-	-	4,324
173 Insurance Expense	-	22,293	(22,293)	-	-	-	-
174 Telephone & Internet	378	7,585	(7,207)	4.99%	378	627	888
176 Postage & Mailing Expense	11	666	(656)	1.58%	11	(1)	5
178 Copy and Print Services	-	103	(103)	-	-	-	-
179 Advertising- Administration	-	3,281	(3,281)	-	-	-	-
180 Travel- Staff Travel & Mileage	-	1,351	(1,351)	-	-	-	-
181 Travel - Field Trips Expense	-	4,100	(4,100)	-	-	-	122
Total 171 Other Purchased Services 500	389	58,342	(57,953)	0.67%	389	626	5,338
191 Supplies							
192 Supplies- Classroom	4,299	57,400	(53,101)	7.49%	4,299	949	2,435
193 Employee Motivation	331	13,600	(13,269)	2.43%	331	-	2,719
194 Employee Training Supplies	-	513	(513)	-	-	-	-
195 Special Ed	-	1,300	(1,300)	-	-	-	455
196 Board Supplies	-	11,519	(11,519)	-	-	-	168
197 Administration Supplies	428	13,000	(12,572)	3.29%	428	77	882
199 Food and Supplies	1,569	152,500	(150,931)	1.03%	1,569	439	9,646
200 Maintenance & Custodial Supplies	3,767	27,675	(23,908)	13.61%	3,767	9,648	661
202 Energy-Electricity & Natural Gas	1,416	43,050	(41,634)	3.29%	1,416	2,748	2,571
203 Textbooks & Software	-	16,554	(16,554)	-	-	-	-
204 Library Books & Supplies	1,236	2,050	(814)	60.29%	1,236	-	600
205 Computer and Tech	38,626	78,719	(40,093)	49.07%	38,626	3,510	7,562
207 Parent Committee	82	33,000	(32,918)	0.25%	82	434	7,150
208 Student Motivation	-	1,538	(1,538)	-	-	-	87
209 Student Programs	-	6,868	(6,868)	-	-	-	-
210 Fund Raising	-	9,226	(9,226)	-	-	-	-

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	Actual YTD	Original Budget	\$ Over (Und) YTD	% of Budget YTD	Current Month DRAFT	Prior Month FINAL	2 Months Prior FINAL
Total 191 Supplies	51,753	468,512	(416,759)	11.05%	51,753	17,806	34,937
221 Property (Equipment) 700							
222 Land & Site Improvement	-	159,500	(159,500)	-	-	-	-
226 Equipment- Tech Hardware/Software	-	-	-	-	-	38,182	-
Total 221 Property (Equipment) 700	-	159,500	(159,500)	-	-	38,182	-
241 Other Objects 800							
242 Dues and Fees	3,528	7,483	(3,955)	47.15%	3,528	-	-
243 Interest Paid- Loans	-	281,246	(281,246)	-	-	-	141,866
244 Principal Paid- Loans	-	130,000	(130,000)	-	-	-	-
Total 241 Other Objects 800	3,528	418,729	(415,201)	0.84%	3,528	-	141,866
Total Expense	165,095	5,122,406	(4,957,311)	3.22%	165,095	225,057	516,665
Total Net Income (Loss)	307,702	488,251	(180,549)	63.02%	307,702	248,414	(79,173)

**Good Foundations Academy
Check Register
All Bank Accounts - 07/01/2025 to 07/31/2025**

Payee Name	Reference Number	Invoice Number	Invoice Ledger Date	Payment Date	Amount	Description	Ledger Account	Activity Code
95 Percent Group LLC	5206	SO1171268	07/23/2025	07/31/2025	1,933.50	Student Workbooks/Phonics Grade 2	1610.10.5420 - Supplies-Classroom: L	
					\$1,933.50			
Academia West	5173	INV3120	06/25/2025	07/09/2025	1,250.00	Management Fees/June 2025	1311.25.0005 - P&T Contr Business Se	
Academia West	5196	INV3163	07/25/2025	07/31/2025	1,250.00	Management Fees/July 2025	1311.25.0005 - P&T Contr Business Se	
					\$2,500.00			
Adams, Jana	5193	07152025	07/15/2025	07/16/2025	45.96	Admin/3X5 Rug	1610.24.0005 - Supplies-Admin: K12	
Adams, Jana	5204	07152025.2	07/16/2025	07/31/2025	185.13	Admin/Lanyards, Manila Folders, Envelopes, Toner	1610.24.0005 - Supplies-Admin: K12	
Adams, Jana	5204	07162025	07/16/2025	07/31/2025	109.52	Admin/Thermal Laminating Film	1610.24.0005 - Supplies-Admin: K12	
Adams, Jana	5204	07172025	07/17/2025	07/31/2025	1.63	sales tax	18139.. - Sales Tax Receivable	
Adams, Jana	5204	07172025	07/17/2025	07/31/2025	22.53	Custodial/Maintenance - Stain, Painters Tape, Paint	1610.26.5619 - Supplies-Maint & Cust:	
Adams, Jana	5204	07302025	07/30/2025	07/31/2025	1.93	sales tax	18139.. - Sales Tax Receivable	
Adams, Jana	5204	07302025	07/30/2025	07/31/2025	25.95	Custodial/Maintenance - Stain, Latex Brush	1610.26.5619 - Supplies-Maint & Cust:	
Adams, Jana	5204	07302025.3	07/30/2025	07/31/2025	331.07	Teacher Back to School Gifts, Makeup Bags, Pencil	1611.24.0005 - Supplies-Employee Mot	
					\$677.76			
					\$723.72			
Amazon	JACC	6744228	07/08/2025	07/08/2025	33.59	Non Food Supplies/Pre Rinse Sprayer	4610.31.8000 - Supplies- Non-Food for	
Amazon	JACC	8364223	07/08/2025	07/08/2025	45.12	Non Food Supplies/Shelf Mats, Fruit Display	4610.31.8000 - Supplies- Non-Food for	
					\$78.71			
Amazon	JADC	1669024	07/28/2025	07/28/2025	17.48	Admin/Borders for Bulletin Board	1610.24.0005 - Supplies-Admin: K12	
Amazon	JADC	4144219R	07/28/2025	07/28/2025	-57.79	RETURN/Poster Frames	1610.24.0005 - Supplies-Admin: K12	
Amazon	JADC	4289028	07/28/2025	07/28/2025	7.99	Admin/Rainbow Tassel Garland for Bulletin Board	1610.24.0005 - Supplies-Admin: K12	
Amazon	JADC	5602652	07/17/2025	07/17/2025	47.41	Admin/Goldenrod Paper, Pink Paper, Girls Underwe	1610.24.0005 - Supplies-Admin: K12	
Amazon	JADC	5602652R	07/22/2025	07/22/2025	-9.95	RETURN/Pink Paper	1610.24.0005 - Supplies-Admin: K12	
Amazon	JADC	8733860	07/09/2025	07/09/2025	5.43	Admin/Address Labels/Business Office	1610.24.0005 - Supplies-Admin: K12	
					\$10.57			
					\$89.28			
Ameritas/Dental Select ***ACH***	EFT	07312025	07/31/2025	07/31/2025	252.64	Premiums	1240.01.25 - HDL insurance prem Unas	
Ameritas/Dental Select ***ACH***	EFT	07312025B	07/31/2025	07/31/2025	1,682.99	Premiums	1240.01.25 - HDL insurance prem Unas	
					\$1,935.63			
					\$1,935.63			
Backstreet Surveillance, Inc.	5180	10019	06/06/2025	07/09/2025	925.52	Surveillance/36" Crashber & Standard Labor	1650.25.5914 - Supplies-Admin Comp&	
Backstreet Surveillance, Inc.	JACC	75352-R	07/01/2025	07/01/2025	54.99	Surveillance	1430.26.5619 - Pur Rep&Mnt-Fac,Mnt/	
					\$980.51			
Browning, Brandi	5197	07292025	07/29/2025	07/31/2025	50.00	Paraeducator Behavior Moduels/Training	1330.22.1205 - P&T Contr Prof Dev-St	
					\$50.00			
CenturyLink	5181	06302025	06/30/2025	07/09/2025	248.40	Phone service for June	1530.25.5625 - Telephone & Internet: A	
					\$248.40			
CR Lighting & Electric, Inc.	5186	A6651	07/09/2025	07/09/2025	1,774.49	Custodial/Maint - Repaired Lighting & Covers	1610.26.5619 - Supplies-Maint & Cust:	
					\$1,774.49			
Curriculum Associates, LLC	5189	90902913	07/15/2025	07/16/2025	5,324.00	I-Ready Math Licenses 1 year	1670.10.5420 - Software: Instruct: SLT	
Curriculum Associates, LLC	5189	90902913	07/15/2025	07/16/2025	11,480.00	I-Ready Reading Licenses	1670.10.5420 - Software: Instruct: SLT	
					\$16,804.00			
					\$16,804.00			

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All Bank Accounts - 07/01/2025 to 07/31/2025**

<u>Payee Name</u>	<u>Reference Number</u>	<u>Invoice Number</u>	<u>Invoice Ledger Date</u>	<u>Payment Date</u>	<u>Amount</u>	<u>Description</u>	<u>Ledger Account</u>	<u>Activity Code</u>
De Lage Landen Financial Services,	EFT	590409764	07/01/2025	07/01/2025	74.18	Sales tax	18139. - Sales Tax Receivable	
De Lage Landen Financial Services,	EFT	590409764	07/01/2025	07/01/2025	996.03	Lease prmt on copiers	1443.26.5619 - Rental-Comp & Tech: M	
					\$1,070.21			
					\$1,070.21			
Enbridge	5182	06192025	06/19/2025	07/09/2025	43.61	Gas	1621.26.5619 - Supplies-Natural Gas: L	
Enbridge	5198	07222025	07/22/2025	07/31/2025	73.61	Gas	1621.26.5619 - Supplies-Natural Gas: L	
					\$117.22			
Explore Learning	5174	Q-325424	07/01/2025	07/09/2025	2,965.50	Reflex (math) License for 1 year	1670.10.5420 - Software: Instruct: SLT	
					\$2,965.50			
Follett Software Company	5183	7889563	07/08/2025	07/09/2025	1,235.88	Library cataloging system software	1644.22.0005 - Supplies-Libr Books &	
					\$1,235.88			
Frogummy	5175	RFT-2069	07/01/2025	07/09/2025	150.00	Monthly service fee	1351.25.5619 - Technical services-com	
					\$150.00			
Global Industrial	JACC	26660320	07/05/2025	07/05/2025	1,572.81	4X8 Bulletin Boards	1610.10.0005 - Workroom Supplies-To	
					\$1,572.81			
Health Equity ***EFT***	EFT	07082025	07/08/2025	07/08/2025	12.60	HSA Fees	1240.01.25 - HDL insurance prem Unas	
Health Equity ***EFT***	EFT	07252025	07/25/2025	07/31/2025	-100.00	Health Savings Account/VanDyke-Owe Refund	19540.3. - Accrued Health Benefits Wit	
Health Equity ***EFT***	EFT	PR063025-807	07/10/2025	07/14/2025	793.43	Health Savings Account	19540.3. - Accrued Health Benefits Wit	
Health Equity ***EFT***	EFT	PR071525-807	07/25/2025	07/31/2025	893.43	Health Savings Account	19540.3. - Accrued Health Benefits Wit	
					\$1,599.46			
					\$1,599.46			
Home Depot	JADC	07282025	07/28/2025	07/28/2025	6.25	sales tax	18139. - Sales Tax Receivable	
Home Depot	JADC	07282025	07/28/2025	07/28/2025	83.91	Custodial/Maint - Blinds, Coat Hooks	1610.26.5619 - Supplies-Maint & Cust:	
					\$90.16			
					\$90.16			
InfoArmor, Inc	5192	4430Jul25	07/01/2025	07/16/2025	81.75	Monthly premium for July	1290.01.25 - Other Ben Unassigned	
					\$81.75			
Internal Revenue Service	EFT	PR063025-37	07/10/2025	07/14/2025	2,500.20	Medicare Tax	19540.2. - Accrued SS, MC & Fed WH t	
Internal Revenue Service	EFT	PR063025-37	07/10/2025	07/14/2025	6,752.71	Federal Income Tax	19540.2. - Accrued SS, MC & Fed WH t	
Internal Revenue Service	EFT	PR063025-37	07/10/2025	07/14/2025	10,690.72	Social Security Tax	19540.2. - Accrued SS, MC & Fed WH t	
Internal Revenue Service	EFT	PR071525-37	07/25/2025	07/28/2025	2,563.72	Medicare Tax	19540.2. - Accrued SS, MC & Fed WH t	
Internal Revenue Service	EFT	PR071525-37	07/25/2025	07/28/2025	7,065.24	Federal Income Tax	19540.2. - Accrued SS, MC & Fed WH t	
Internal Revenue Service	EFT	PR071525-37	07/25/2025	07/28/2025	10,962.34	Social Security Tax	19540.2. - Accrued SS, MC & Fed WH t	
					\$40,534.93			
					\$40,534.93			
Lawnskapas	5176	27907	06/17/2025	07/09/2025	0.57	Sales Tax	18139. - Sales Tax Receivable	
Lawnskapas	5176	27907	06/17/2025	07/09/2025	145.86	Sprinkler Repair	1430.26.5619 - Pur Rep&Mnt-Fac,Mnt/	
Lawnskapas	5176	27928	07/01/2025	07/09/2025	1,550.00	Lawn Maintenance	1430.26.5619 - Pur Rep&Mnt-Fac,Mnt/	
					\$1,696.43			
					\$1,696.43			
Les Olson	5199	EA1572780	07/22/2025	07/31/2025	779.32	Quarterly/Service & Supply Billing	1443.26.5619 - Rental-Comp & Tech: M	
					\$779.32			

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<u>Payee Name</u>	<u>Reference Number</u>	<u>Invoice Number</u>	<u>Invoice Ledger Date</u>	<u>Payment Date</u>	<u>Amount</u>	<u>Description</u>	<u>Ledger Account</u>	<u>Activity Code</u>
Lewis Painting LLC	5177	07092025	07/09/2025	07/09/2025	1,860.47	Custodial/Maintenance - Additional Painting	1610.26.5619 - Supplies-Maint & Cust:	
					\$1,860.47			
Lexia Learning Systems, LLC	5187	20250709	07/09/2025	07/09/2025	14,400.00	EISP Grant/LEXIA Core 5 Reading Licenses/FY26	1670.10.5618 - Software: Instruct: K-3	
					\$14,400.00			
Llanos, Brooke	5207	07302025	07/30/2025	07/31/2025	20.60	Fingerprinting for Background Check/Reimb	4350.25.0005 - P&TContr Non-Prof Fin	
					\$20.60			
Moems	JADC	5885	07/09/2025	07/09/2025	175.00	Mathematical Olympiads	1670.10.0005 - Software: Instruct: K12	
					\$175.00			
Mountain Alarm Fire	5178	6619770	07/01/2025	07/09/2025	304.86	Testing & Monitoring for 3rd Quarter 2025	1430.26.5619 - Pur Rep&Mnt-Fac,Mnt/	
					\$304.86			
NBS - National Benefit Services **E	EFT	1084021	07/31/2025	07/31/2025	75.00	fees	1240.01.25 - HDL insurance prem Unas	
NBS - National Benefit Services **E	EFT	1086935	07/31/2025	07/31/2025	275.00	Annual Admin Fee	1240.01.25 - HDL insurance prem Unas	
NBS - National Benefit Services **E	EFT	CP416333	07/01/2025	07/01/2025	663.28	Claims paid	1240.01.25 - HDL insurance prem Unas	
NBS - National Benefit Services **E	EFT	CP418981	07/30/2025	07/30/2025	2,534.73	Claims paid	1240.01.25 - HDL insurance prem Unas	
					\$3,548.01			
					\$3,548.01			
NUES - Northeastern Utah Educatio	5195	15568	07/30/2025	07/31/2025	500.00	Discrepancy Analysis Tool from EIMS; Estimator	1330.22.1205 - P&T Contr Prof Dev-St	
					\$500.00			
Onward Technology	ACH.07092510	83283	07/01/2025	07/09/2025	2,645.50	Monthly Support	1351.25.0005 - Technical services-com	
Onward Technology	ACH.07092510	83353	07/01/2025	07/09/2025	2,565.40	Sophos Central Intercept X Adv. Endpoint Ed/Anti i	1351.25.0005 - Technical services-com	
					\$5,210.90			
					\$5,210.90			
Otis Elevator	5200	100401910203	04/14/2025	07/31/2025	1,327.56	Maintenance	1430.26.5619 - Pur Rep&Mnt-Fac,Mnt/	
					\$1,327.56			
Platt, Lauren	5201	07282025	07/28/2025	07/31/2025	5.95	sales tax	18139.. - Sales Tax Receivable	
Platt, Lauren	5201	07282025	07/28/2025	07/31/2025	81.97	Guardian Committee/Welcome Back Gifts for Staff	1619.22.0005 - Parent Committee Sup	
					\$87.92			
					\$87.92			
Principal ***EFT***	EFT	07092025	07/09/2025	07/09/2025	1,777.96	Premiums	1240.01.25 - HDL insurance prem Unas	
					\$1,777.96			
Pro Edge Technology, LLC	5202	7456	07/29/2025	07/31/2025	279.83	Sales Tax	18139.. - Sales Tax Receivable	
Pro Edge Technology, LLC	5202	7456	07/29/2025	07/31/2025	3,756.10	Camera Parking Entrance, Network Horn Speaker,	1650.10.0005 - Supplies-CR Comp&Te	
					\$4,035.93			
					\$4,035.93			
Public Employees Health Program (5194	0124168112	07/20/2025	07/31/2025	28,876.62	July 2025 Premium	1240.01.25 - HDL insurance prem Unas	
					\$28,876.62			
Republic Services #493	5184	0493-000841372	06/30/2025	07/09/2025	512.01	Waste Removal for June	1412.26.5619 - Utility-Disposal Srvcs: L	
					\$512.01			
Riverdale City	5185	06302025	06/30/2025	07/09/2025	1,952.83	Water, sewer, etc.	1411.26.5619 - Utility-Water & Sewer: L	
					\$1,952.83			

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Payee Name	Reference Number	Invoice Number	Invoice Ledger Date	Payment Date	Amount	Description	Ledger Account	Activity Code
Rochester 100 Inc.	JADC	257709	07/09/2025	07/09/2025	71.50	4th Grade Classroom Funds/Split between Spangler	1610.10.5868 - Supplies-Classroom: Te	610.4B
Rochester 100 Inc.	JADC	257709	07/09/2025	07/09/2025	71.50	4th Grade Classroom Funds/Split between Spangler	1610.10.5868 - Supplies-Classroom: Te	610.4C
Rochester 100 Inc.	JADC	257709	07/09/2025	07/09/2025	71.50	4th Grade Classroom Funds/Split between Spangler	1610.10.5868 - Supplies-Classroom: Te	610.4A
					\$214.50			
					\$214.50			
Rocky Mountain Power	5190	07032025	07/03/2025	07/16/2025	183.79	Sales Tax	18139.. - Sales Tax Receivable	
Rocky Mountain Power	5190	07032025	07/03/2025	07/16/2025	1,342.03	Electric bill	1622.26.5619 - Supplies-Electricity: Loc	
					\$1,525.82			
					\$1,525.82			
Rumsey Hardwood Flooring	5191	1019	07/14/2025	07/16/2025	3,802.20	Recoat gym floor	1430.26.5619 - Pur Rep&Mnt-Fac,Mnt/	
					\$3,802.20			
Sage Sped Consulting Inc.	5179	1256	06/30/2025	07/09/2025	2,340.91	Consulting services for SPED-June	1340.21.1205 - P&T Contr SSS Supp S	
Sage Sped Consulting Inc.	5179	1260	06/30/2025	07/09/2025	750.00	Mandt Certification - SAFE RESTRAINT	1340.21.1205 - P&T Contr SSS Supp S	
					\$3,090.91			
					\$3,090.91			
Spangler, Tracy	5205	07272025	07/27/2025	07/31/2025	2.33	sales tax	18139.. - Sales Tax Receivable	
Spangler, Tracy	5205	07272025	07/27/2025	07/31/2025	31.17	Classroom Funds/Spangler/Gold Seals, AAA & AA B	1610.10.5868 - Supplies-Classroom: Te	610.4B
Spangler, Tracy	5205	07282025	07/28/2025	07/31/2025	4.19	sales tax	18139.. - Sales Tax Receivable	
Spangler, Tracy	5205	07282025	07/28/2025	07/31/2025	56.44	Classroom Funds/Spangler/Wall Clips, Makeup Clot	1610.10.5868 - Supplies-Classroom: Te	610.4B
Spangler, Tracy	5205	07282025.2	07/27/2025	07/31/2025	2.18	sales tax	18139.. - Sales Tax Receivable	
Spangler, Tracy	5205	07282025.2	07/27/2025	07/31/2025	29.43	Classroom Funds/Spangler/Binders, Command Hoo	1610.10.5868 - Supplies-Classroom: Te	610.4B
Spangler, Tracy	5205	07282025.3	07/28/2025	07/31/2025	7.08	sales tax	18139.. - Sales Tax Receivable	
Spangler, Tracy	5205	07282025.3	07/28/2025	07/31/2025	94.99	Classroom Funds/Spangler/Standing Desk	1610.10.5868 - Supplies-Classroom: Te	610.4B
					\$227.81			
					\$227.81			
Strawberry Communications, LLC ***	EFT	07022025	07/02/2025	07/02/2025	378.38	Phone service	1530.25.5625 - Telephone & Internet: A	
					\$378.38			
SUTA Utah Dept. of Workforce Servi	EFT	06302025	06/30/2025	07/30/2025	-1,934.79	Q2 2025 SUTA-Adjustment	1290.01.25 - Other Ben Unassigned	
SUTA Utah Dept. of Workforce Servi	EFT	PR033125-204	04/10/2025	07/30/2025	547.46	State Unemployment Tax	19542.3. - Accrued Unemployment Insu	
SUTA Utah Dept. of Workforce Servi	EFT	PR041525-204	04/25/2025	07/30/2025	532.16	State Unemployment Tax	19542.3. - Accrued Unemployment Insu	
SUTA Utah Dept. of Workforce Servi	EFT	PR043025-204	05/09/2025	07/30/2025	645.10	State Unemployment Tax	19542.3. - Accrued Unemployment Insu	
SUTA Utah Dept. of Workforce Servi	EFT	PR051525-204	05/23/2025	07/30/2025	561.75	State Unemployment Tax	19542.3. - Accrued Unemployment Insu	
SUTA Utah Dept. of Workforce Servi	EFT	PR053125-204	06/10/2025	07/30/2025	521.12	State Unemployment Tax	19542.3. - Accrued Unemployment Insu	
SUTA Utah Dept. of Workforce Servi	EFT	PR061525-204	06/25/2025	07/30/2025	416.96	State Unemployment Tax	19542.3. - Accrued Unemployment Insu	
					\$1,289.76			
Transamerica (401K)	EFT	PR061525-36	06/25/2025	07/08/2025	282.87	401K - Loan	19541.4. - Accrued Retirement 401(k)	
Transamerica (401K)	EFT	PR061525-36	06/25/2025	07/08/2025	538.62	401K - ROTH	19541.4. - Accrued Retirement 401(k)	
Transamerica (401K)	EFT	PR061525-36	06/25/2025	07/08/2025	1,527.37	401K - Employer Match	19541.4. - Accrued Retirement 401(k)	
Transamerica (401K)	EFT	PR061525-36	06/25/2025	07/08/2025	1,800.00	401K - Insurance Waiver	19541.4. - Accrued Retirement 401(k)	
Transamerica (401K)	EFT	PR061525-36	06/25/2025	07/08/2025	1,807.55	401K - Pre Tax	19541.4. - Accrued Retirement 401(k)	
Transamerica (401K)	EFT	PR061525-36	06/25/2025	07/08/2025	3,233.41	401K employer profit sharing	19541.4. - Accrued Retirement 401(k)	
Transamerica (401K)	EFT	PR063025-36	07/10/2025	07/16/2025	282.87	401K - Loan	19541.4. - Accrued Retirement 401(k)	
Transamerica (401K)	EFT	PR063025-36	07/10/2025	07/16/2025	538.62	401K - ROTH	19541.4. - Accrued Retirement 401(k)	
Transamerica (401K)	EFT	PR063025-36	07/10/2025	07/16/2025	1,524.37	401K - Employer Match	19541.4. - Accrued Retirement 401(k)	
Transamerica (401K)	EFT	PR063025-36	07/10/2025	07/16/2025	1,800.00	401K - Insurance Waiver	19541.4. - Accrued Retirement 401(k)	
Transamerica (401K)	EFT	PR063025-36	07/10/2025	07/16/2025	1,804.55	401K - Pre Tax	19541.4. - Accrued Retirement 401(k)	
Transamerica (401K)	EFT	PR063025-36	07/10/2025	07/16/2025	3,229.41	401K employer profit sharing	19541.4. - Accrued Retirement 401(k)	
Transamerica (401K)	EFT	PR071525-36	07/25/2025	07/31/2025	282.87	401K - Loan	19541.4. - Accrued Retirement 401(k)	
Transamerica (401K)	EFT	PR071525-36	07/25/2025	07/31/2025	538.62	401K - ROTH	19541.4. - Accrued Retirement 401(k)	

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<u>Payee Name</u>	<u>Reference Number</u>	<u>Invoice Number</u>	<u>Invoice Ledger Date</u>	<u>Payment Date</u>	<u>Amount</u>	<u>Description</u>	<u>Ledger Account</u>	<u>Activity Code</u>
Transamerica (401K)	EFT	PR071525-36	07/25/2025	07/31/2025	1,564.87	401K - Employer Match	19541.4. - Accrued Retirement 401(k)	
Transamerica (401K)	EFT	PR071525-36	07/25/2025	07/31/2025	1,800.00	401K - Insurance Waiver	19541.4. - Accrued Retirement 401(k)	
Transamerica (401K)	EFT	PR071525-36	07/25/2025	07/31/2025	1,885.05	401K - Pre Tax	19541.4. - Accrued Retirement 401(k)	
Transamerica (401K)	EFT	PR071525-36	07/25/2025	07/31/2025	3,327.08	401K employer profit sharing	19541.4. - Accrued Retirement 401(k)	
					\$27,768.13			
					\$27,768.13			
UAPCS-Utah Association of Public C	5209	2025-57	07/31/2025	07/31/2025	3,528.00	FY26 Membership Dues Per Student	1810.10.0005 - Dues & Fees-Instruct: K	
					\$3,528.00			
USPS	JACC	5190139075	07/30/2025	07/30/2025	10.50	Postage	1531.25.0005 - Postage: K12	
					\$10.50			
Utah State Tax Commission	EFT	PR063025-38	07/10/2025	07/14/2025	3,468.76	State Income Tax	19540.1. - Accrued State Withholding	
Utah State Tax Commission	EFT	PR071525-38	07/25/2025	07/28/2025	3,569.90	State Income Tax	19540.1. - Accrued State Withholding	
					\$7,038.66			
					\$7,038.66			
Valdez, Gladys	5208	07292025	07/29/2025	07/31/2025	2.68	Sales Tax	18139.. - Sales Tax Receivable	
Valdez, Gladys	5208	07292025	07/29/2025	07/31/2025	35.94	Non Food/Poster Board, Cardstock, Markers, Letter	4610.31.8000 - Supplies- Non-Food for	
					\$38.62			
					\$38.62			
Walker, Jamie	5203	07292025	07/28/2025	07/31/2025	5.15	Sales Tax	18139.. - Sales Tax Receivable	
Walker, Jamie	5203	07292025	07/28/2025	07/31/2025	76.97	Gourmet Meat & Cheese Basket	1610.24.0005 - Supplies-Admin: K12	
					\$82.12			
					\$82.12			
Webstaruant Store	JACC	113365833	07/08/2025	07/08/2025	104.23	Sales tax	18139.. - Sales Tax Receivable	
Webstaruant Store	JACC	113365833	07/08/2025	07/08/2025	1,454.00	Non Food/Reach in Freezer	4610.31.8000 - Supplies- Non-Food for	
					\$1,558.23			
					\$1,558.23			
Wonderware Inc DBA Core Business	EFT	07302025	07/30/2025	07/30/2025	19.95	Monthly service fee for July	4350.25.0005 - P&TContr Non-Prof Fin	
					\$19.95			
					\$194,097.46			

Conflict of Interest Policy

The purpose of the following policy and procedures is to prevent the personal interest of staff members, board members, and volunteers from interfering with the performance of their duties to the school Good Foundations Academy, or result in personal financial, professional, or political gain on the part of such persons at the expense of Good Foundations or its members, supporters, and other stakeholders.

Definitions: Conflict of Interest (also Conflict) means a conflict, or the appearance of a conflict, between the private interests and official responsibilities of a person in a position of trust. Persons in a position of trust include staff members, officers, and board members of Good Foundations. *Board* means the Board of Directors. *Officer* means an officer of the Board of Directors. *Volunteer* means a person -- other than a board member -- who does not receive compensation for services and expertise provided to Good Foundations and retains a significant independent decision-making authority to commit resources of the organization. *Staff Member* means a person who receives all or part of her/his income from the payroll of Good Foundations. *Supporter* means corporations, foundations, individuals, 501(c) (3) nonprofits, and other nonprofit organizations who contribute to Good Foundations.

POLICY AND PRACTICES

1. Full disclosure, by notice in writing, shall be made by the interested parties to the full Board of Directors in all conflicts of interest, including but not limited to the following:
 - a. A board member is related to another board member or staff member by blood, marriage or domestic partnership.
 - b. A staff member in a supervisory capacity is related to another staff member whom she/he supervises.
 - c. A board member or their organization stands to benefit from a Good Foundations transaction or staff member of such organization receives payment from **School** for any subcontract, goods, or services other than as part of her/his regular job responsibilities or as reimbursement for reasonable expenses incurred as provided in the bylaws and board policy.
 - d. A board member's organization receives grant funding from Good Foundations Academy.
 - e. A board member or staff member is a member of the governing body of a contributor to Good Foundations.
 - f. A volunteer working on behalf of Good Foundations who meets any of the situations or criteria listed above.
2. Following full disclosure of a possible conflict of interest or any condition listed above, the Board of Directors shall determine whether a conflict of interest exists and, if so the Board shall vote to authorize or reject the transaction or take any other action deemed necessary to address the conflict and protect Good Foundations Academy's best interests. Both votes shall be by a majority vote without counting the vote of any interested director, even if the disinterested directors are less than a quorum provided that at least one consenting director is disinterested.
3. A Board member or Committee member who is formally considering employment with Good Foundations Academy must take a temporary leave of absence until the position is filled. Such a leave will be taken within the Board member's elected term which will not be extended because of the leave. A Board member or Committee member who is formally considering employment with Good Foundations Academy must submit a written request for a temporary leave of absence to the Secretary of the Good Foundations Board, c/o office, indicating the time period of the leave. The Secretary of Good Foundations Academy will inform the Chair of the Board of such a request. The Chair will bring the request to the Board for action. The request and any action taken shall be reflected in the official minutes of the Good Foundations Academy
4. An interested Board member, officer, or staff member shall not participate in any discussion or debate of the Board of Directors, or of any committee or subcommittee thereof in which the subject of discussion is a contract, transaction, or situation in which there may be a perceived or actual conflict of interest. However, they may be present to provide clarifying information in such a discussion or debate unless objected to by any present board or committee member.

5. Anyone in a position to make decisions about spending Good Foundations Academy's resources (i.e., transactions such as purchases contracts) – who also stands to benefit from that decision – has a duty to disclose that conflict as soon as it arises (or becomes apparent); s/he should not participate in any final decisions.
6. A copy of this policy shall be given to all Board members, staff members, volunteers or other key stakeholders upon commencement of such person's relationship with Good Foundations or at the official adoption of stated policy. Each board member, officer, staff member, and volunteer shall sign and date the policy at the beginning of her/his term of service or employment and each year thereafter. Failure to sign does not nullify the policy.
7. This policy and disclosure form must be filed annually by all specified parties.

Conflict of Interest Disclosure Form

Good Foundations Academy _____
 School Name

This form must be filed annually by all specified parties, as identified in the Good Foundations Academy's Conflict of Interest Policy Statement (ratified by Good Foundation's Board of Directors)

_____ I have no conflict of interest to report

_____ I have the following conflict of interest to report (please specify):

The undersigned, by their affixed signature, note their understanding of the implications of this policy.

 Printed Name

 Date

 Signature