

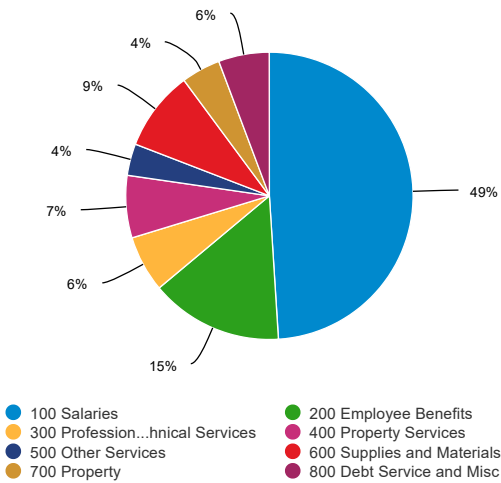
Financial Summary

| | Category | YTD Amount | Total Budget | Total Forecast | % Target | % Forecast |
|-------------------------------------|---|---------------|---------------|----------------|----------|------------|
| Revenue (3 School Category records) | | | | | | |
| | 1000 Local Revenue | \$525,134 | \$402,720 | \$558,878 | 63.4% | 94.0% |
| | 3000 State Revenue | \$11,034,353 | \$12,039,680 | \$12,107,434 | 91.3% | 91.1% |
| | 4000 Federal Revenue | \$663,857 | \$886,249 | \$898,897 | 0.4% | 73.9% |
| TOT | | \$12,223,343 | \$13,328,649 | \$13,565,209 | | |
| Expense (8 School Category records) | | | | | | |
| | 100 Salaries | -\$5,401,859 | -\$6,135,700 | -\$6,108,200 | 86.2% | 88.4% |
| | 200 Employee Benefits | -\$1,704,007 | -\$1,871,069 | -\$1,861,069 | 90.3% | 91.6% |
| | 300 Professional and Technical Services | -\$585,314 | -\$791,815 | -\$791,815 | 13.2% | 73.9% |
| | 400 Property Services | -\$769,346 | -\$611,060 | -\$876,457 | -0.0% | 87.8% |
| | 500 Other Services | -\$306,262 | -\$438,251 | -\$443,251 | -0.0% | 69.1% |
| | 600 Supplies and Materials | -\$851,116 | -\$1,082,815 | -\$1,123,391 | -0.0% | 75.8% |
| | 700 Property | -\$461,712 | -\$530,000 | -\$550,491 | -0.0% | 83.9% |
| | 800 Debt Service and Misc | -\$600,780 | -\$707,539 | -\$712,539 | -0.0% | 84.3% |
| TOT | | -\$10,680,396 | -\$12,168,249 | -\$12,467,213 | | |
| TOT | | \$1,542,948 | \$1,160,400 | \$1,097,996 | | |

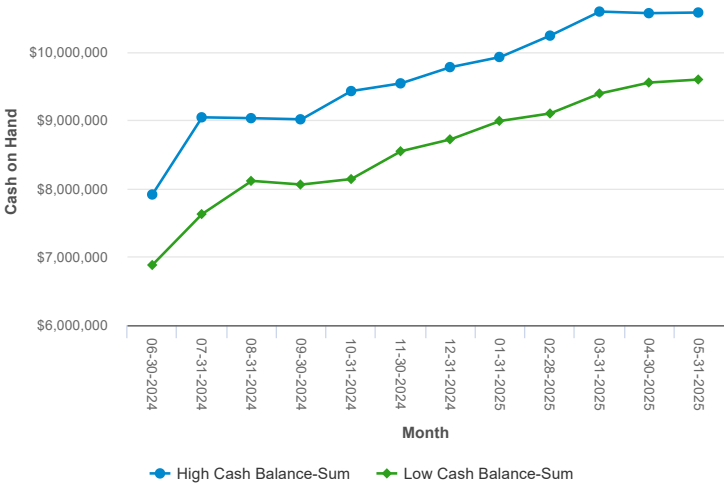
Financial Metrics

| | Financial Metric | Covenant | Target | Forecast |
|--|------------------------|----------|---------|-----------|
| | Net Income | | 398,565 | 1,097,996 |
| | Operating Margin | | 4.5% | 8.09 |
| | Debt Service Ratio | 1.10 | 1.37 | 2.74 |
| | PTIF Balance | | | 7,641,114 |
| | Unrestricted Days Cash | 30 | 150 | 276 |
| | Restricted Cash | | | 501,530 |

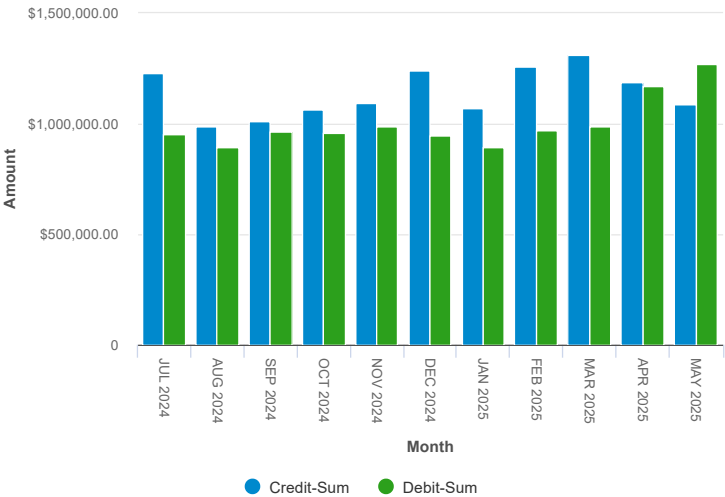
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

