Financial Summary

as of May 31, 2025

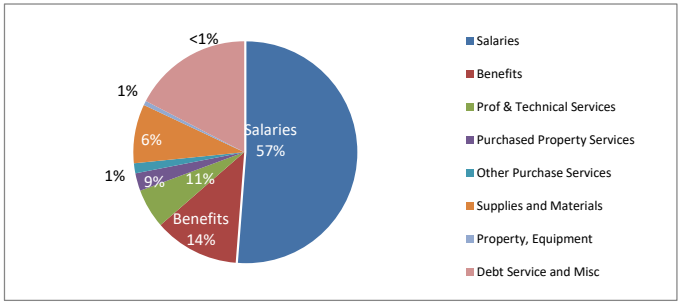
Endeavor Hall
A School for young writers

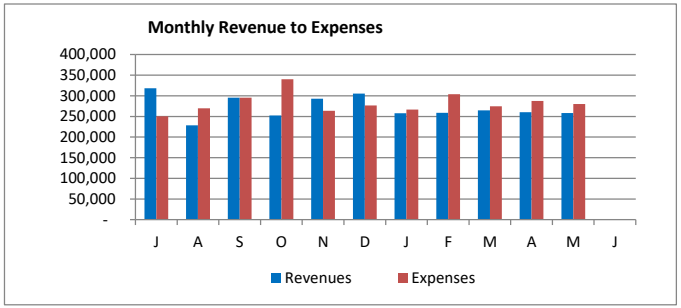
BUDGET REPORT

91.7% through the Year

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	257	265	257	
Revenue				
1000 Local	$ 87,372	$ 95,960	$ 90,965	**96.1%**
3000 State	$ 2,698,758	$ 3,027,384	$ 3,043,591	**88.7%**
4000 Federal	$ 168,062	$ 344,616	$ 388,712	**43.2%**
Total Revenue	*$ 2,954,192*	*$ 3,467,960*	*$ 3,523,268*	**83.8%**
Expenses				
100 Salaries	$ 1,613,595	$ 1,769,113	$ 1,784,487	**90.4%**
200 Benefits	$ 388,670	$ 449,894	$ 431,091	**90.2%**
300 Prof & Technical Services	$ 191,935	$ 205,122	$ 200,613	**95.7%**
400 Purchased Property Services	$ 83,897	$ 97,691	$ 89,964	**93.3%**
500 Other Purchase Services	$ 49,392	$ 30,400	$ 50,788	**97.3%**
600 Supplies and Materials	$ 290,523	$ 269,441	$ 299,416	**97.0%**
700 Property, Equipment	$ 22,301	$ 6,000	$ 22,301	**100.0%**
800 Debt Service and Misc	$ 560,362	$ 608,700	$ 604,852	**92.6%**
Total Expenses	*$ 3,200,675*	*$ 3,436,361*	*$ 3,483,512*	**91.9%**
Net Income from Operations	***$ (246,483)***	***$ 31,599***	***$ 39,756***	**-620%**
Operating Margin	***-8.3%***	***0.9%***	***1.1%***	

EXPENSE PIE GRAPH





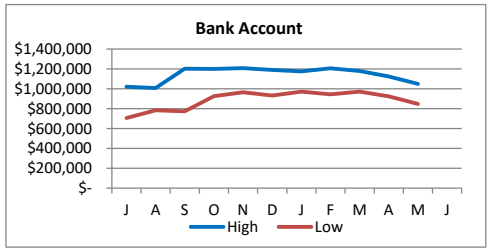
RATIOS

	Forecast	*Goal*
Operating Margin	**1.1%**	3%
Debt Service Coverage	**1.07**	1.10
Days Cash on Hand	**110**	90
Building Payment %	**16.8%**	20%

Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Cash Balance	**$ 1,049,350**
Days Cash on Hand	110

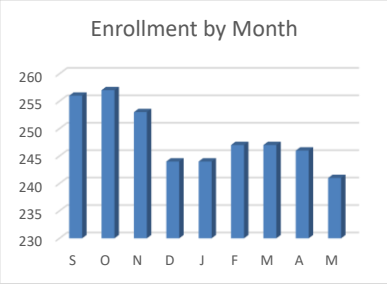


RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	**$ 2,306,875**	**$ 2,306,875**
Reserves Added this Year	$ (246,483)	**$ 39,756**
Expenses from Reserves		
Water Issues (KOH)	$ (14,872)	**$ (14,872)**
Boiler System (KOH)	$ (54,842)	**$ (54,842)**
New Reserve Balance	***$ 1,990,678***	***$ 2,276,917***

ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	37	35	36	36	36	36	35	35	35
1	35	33	32	31	30	33	33	33	32
2	42	44	44	42	41	42	42	41	41
3	39	41	41	40	42	42	44	45	42
4	28	28	26	25	25	25	25	25	24
5	42	43	41	38	38	38	38	37	37
6	33	33	33	32	32	31	30	30	30
Total	256	257	253	244	244	247	247	246	241



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