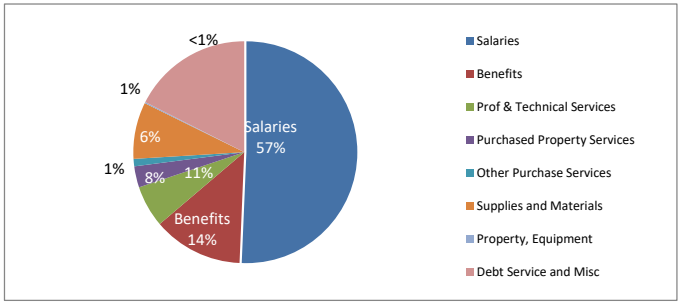
Financial Summary

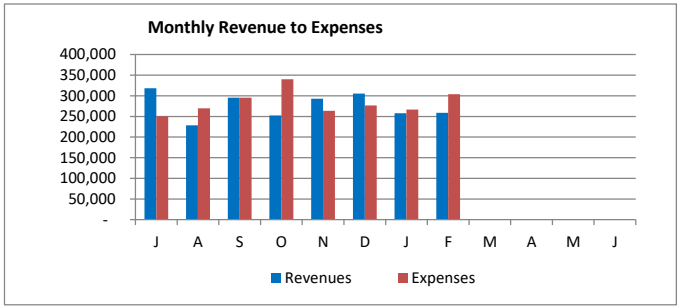
as of February 28, 2025

66.7% through the Year — BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	257	265	257	
Revenue				
1000 Local	$ 68,999	$ 95,960	$ 100,354	**68.8%**
3000 State	$ 1,996,652	$ 3,027,384	$ 3,041,370	**65.6%**
4000 Federal	$ 104,195	$ 344,616	$ 397,657	**26.2%**
Total Revenue	*$ 2,169,846*	*$ 3,467,960*	*$ 3,539,381*	**61.3%**
Expenses				
100 Salaries	$ 1,190,514	$ 1,769,113	$ 1,768,865	**67.3%**
200 Benefits	$ 284,989	$ 449,894	$ 457,677	**62.3%**
300 Prof & Technical Services	$ 140,773	$ 205,122	$ 212,454	**66.3%**
400 Purchased Property Services	$ 65,679	$ 97,691	$ 107,691	**61.0%**
500 Other Purchase Services	$ 16,068	$ 30,400	$ 37,684	**42.6%**
600 Supplies and Materials	$ 202,200	$ 269,441	$ 288,088	**70.2%**
700 Property, Equipment	$ -	$ 6,000	$ 6,000	**0.0%**
800 Debt Service and Misc	$ 411,170	$ 608,700	$ 612,200	**67.2%**
Total Expenses	*$ 2,311,393*	*$ 3,436,361*	*$ 3,490,658*	**66.2%**
Net Income from Operations	***$ (141,547)***	***$ 31,599***	***$ 48,723***	**-291%**
Operating Margin	***-6.5%***	***0.9%***	***1.4%***	

EXPENSE PIE GRAPH





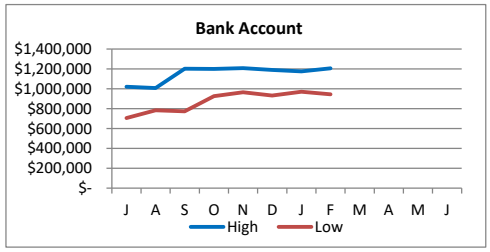
RATIOS

	Forecast	*Goal*
Operating Margin	**1.4%**	3%
Debt Service Coverage	**1.08**	1.10
Days Cash on Hand	**126**	90
Building Payment %	**16.8%**	20%

Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Cash Balance	**$ 1,206,651**
Days Cash on Hand	126

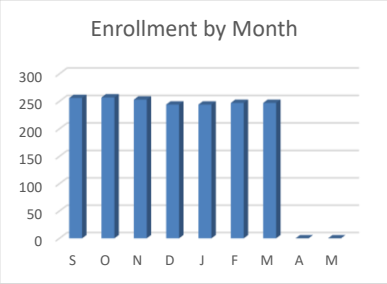


RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	**$ 2,306,875**	**$ 2,306,875**
Reserves Added this Year	$ (141,547)	**$ 48,723**
Expenses from Reserves		
Water Issues (KOH)	$ (14,872)	**$ (15,000)**
Boiler System (KOH)	$ (28,399)	**$ (30,000)**
New Reserve Balance	***$ 2,122,057***	***$ 2,310,598***

ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	37	35	36	36	36	36	35		
1	35	33	32	31	30	33	33		
2	42	44	44	42	41	42	42		
3	39	41	41	40	42	42	44		
4	28	28	26	25	25	25	25		
5	42	43	41	38	38	38	38		
6	33	33	33	32	32	31	30		
Total	256	257	253	244	244	247	247	0	0



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