Wasatch Peak Academy
Capitalization & Expense Policy

The purpose of this policy is to allow for accounting to depreciate rather than expense qualified inventory items.

Items/purchases which total over $10,000.00 and which have a useful life of more than 3 years shall be depreciated rather than expensed. The period of time items will be depreciated will be based on GAAP (generally accepted accounting principles).

All items with a purchase value less than $10,000.00 will be expensed.