



Good Foundations Academy

Board of Directors Meeting

May 10, 2021

6:30 PM

Attendees

Board of Directors: Michelle Arnold, Tom Koehler-excused, Steve Hepburn, Jamie Walker, Jed Daily-excused

GFA Executive Director: Lisa Erwin

GFA Business Manager: Rich Eccles

Guests: None

Minutes by: Kathy Richins

Approval of Minutes

Michelle made a motion to accept the April minutes, Steve seconded the motion, all voted in favor, motion passed.

Open Forum/Updates

None

Business Administration

- **Finance & Accounting Report** – ending March 31, 2021
 - Summary: Cash is increasing as Federal Reimbursements are received. Multiple changes to the Income Statement starting last month occurred. The percentage of budget and dollars over/under now calculate based on the Projected Results Column rather than the Original Budget Column. Also, some salary line items have moved to better conform to USBE recommendations. These changes do not affect the totals.
 - Reporting Notes:
 - IRS 990 submitted
 - Federal & State 1st Quarter reports submitted to IRS and State
 - Q3 Transparency Report submitted to State Transparency website
 - Balance Sheet: 162 – increase of 7 from previous month
 - Income Statement:
 - Line 047 – 79k in Legislative Covid Stipend funds received
 - Line 105 – Teacher wages vary according to number of days taught
 - Line 157 – Quarterly Les Olson copier payment
 - Action Items: FY22 Budget Hearing on May agenda
- **FY22 Budget Hearing** – Rich prepared the GFA Budgeting Worksheet and a copy will be at the front desk for teachers and the public to review. Modification can be made and then voted on in the June meeting. At the June Board meeting, the Board will vote to approve the budget for this year and next year's budget.

Administrative Update – Executive Director's Report

- **Enrollment** –
 - Enrollment on April 19, 2021 was 374.
 - Since the last Board meeting, GFA unenrolled 2 students. Two siblings moved within the state

- Current enrollment, as of May 10, 2021 is 372.
- Distance Learning numbers for 4th quarter: 20 students
- Discipline/Behavior Report –
 - There were 3 major referrals for discipline in April 2021. Two referrals were for aggressive behavior; and one referral was for rough play
- Attendance Report:
 - Average daily attendance in April was 93.54%
 - Average tardy rate was 3.29%
- Academic Report:
 - RISE testing is almost complete
 - DIBELS Benchmark testing is almost complete. There has been great growth but did not exceed school goals.
 - Recommendations for retention have been processed and those changes have been made for next year.
- Human Resources Report – Final Evaluations are in process. Most evaluations will be completed by the end of this week. To date, all teachers have expressed their intention to return except the following:
 - One teacher is retiring
 - One teacher is having a baby
 - Two teachers will be leaving to teach at another school
- Upcoming Events – Board reviewed upcoming events.

Policy/Strategic

- Board Retreat – Board retreat is scheduled for May 22nd and will now be at Tom Koehler's home.
- Marketing Update – Yard signs are still available.

School Environment

Board member walk through schedule – cancelled.

Other

BOD new member update – none.

Steve read the *Closed/Executive Session* statement to close the open portion of the meeting and go into closed session. Michelle seconded the motion. Each Board member individually voted in favor. Motion passed.

CLOSED/EXECUTIVE SESSION: *The Board will consider a motion to close the meeting to hold a strategy session to discuss pending or reasonably imminent litigation, and/or to discuss the purchase, exchange, or lease of real property, and/or the character, professional competence, or physical or mental health of an individual in conformance with §524204 and §524205 et seq., Utah Code Ann.*

Open Meeting closed at 7:17 p.m.

Next Meeting - Monday, June 14, 2021, at 6:30 p.m. at Good Foundations Academy