



Good Foundations Academy

Board of Directors Meeting

May 11, 2026

5:00 PM

Attendees

Board of Directors: Jamie Walker, Jed Daily-absent, Steve Hepburn, Tom Koehler-absent, Micah Olson, Heather Baker, Suann Pledger

GFA Executive Director: Lisa Erwin

GFA Business Manager: Rich Eccles

Prayer: Micah Olson

Minutes by: Kathy Richins

Approval of Minutes – The Board will approve the April minutes at the next meeting.

Open Forum/Updates – None

Business Administration – The Finance Committee met and reviewed the April 2026 transactions, bank statements, and reconciliations.

- Finance & Accounting Report – Month Ending: April 30, 2026
 - Summary: The school continues to perform well with all revenues and expenses within budget expectations.
 - Reporting:
 - IRS Form 990 submitted
 - CYQ1 Federal & State Quarterlies submitted
 - FYQ3 Transparency uploaded to the State Auditor
 - CYQ1 DWS reports submitted
 - Balance Sheet: Days Cash on Hand – 353 (increase of 2 days from prior month)
 - Income Statement:
 - Line 005 – PTIF paying 3.85%
 - Line 017 – School Musical Admissions
 - Line 430 – Fire inspection, elevator maintenance, HVAC repair, lawn
 - Action Items
 - May FY27 Budget Hearing – budgeting worksheet reviewed, will be posted to the public.
 - June FY27 Budget Adoption & FY 26 Final Budget, approval at the June meeting.

Steve made a motion to accept the April 30, 2026 Finance & Accounting Report as presented, Suann seconded, all voted in favor, motion passed.

Administrative Update – Executive Director's Report

- Enrollment – GFA enrollment on April 13, 2026 was 419 students.
 - Since the last Board meeting, GFA unenrolled 1 student who moved out-of-state.
 - Since the last Board meeting, GFA has enrolled no new students.
 - Current enrollment, as of May 2026 is 418.

- Discipline/Behavior
 - There was 1 out-of-school suspension for disrespect.
- Attendance
 - Average daily attendance in April was 93.54%.
 - Average tardy rate was 2.97%.
- Academic Report
 - Students are in the process of completing End-of-Year (EOY) testing. (Acadience Reading/Math/RISE).
- Curriculum Purchases – None
- Upcoming Events – the upcoming events scheduled for April 30th through the last day of school, May 22nd were reviewed.
- End-of-Year (EOY) Test Scores
 - Lisa reviewed the results of the EOY testing on Acadience Math & Reading. There were significant percentage increases from the Beginning of Year (BOY) to EOY in the majority of the classes.
 - Lisa reviewed the results of the EOY State RISE Science/Math/ELA testing. All of the classes tested above State average, except for one class that was equal to the State average.

The Board was extremely impressed with the test results and would like to be at the end-of-year assembly to express how proud the Board is of GFA, and to congratulate the students, teachers, and staff for all their hard work in achieving the great scores.

Policy/Strategic

- GFA Teacher and Student Success Framework for SY-2027 – performance plan is looked at each year. The date of Board approval is the only change.
 - Micah made a motion to accept the GFA Teacher and Student Success Framework for SY-2027 as written, Steve seconded, all voted in favor, motion passed.
- Parent-Employee Policy – this policy was updated to clarify professional boundaries.
 - Heather made a motion to accept the Parent-Employee Policy as amended, Suann seconded, all voted in favor, motion passed.
- Board Member Oath of Office – will be done at the June Board meeting.

School Environment

- Building Maintenance – HVAC repair, kinder bathroom, sound panels and downspouts are scheduled to begin after end of school.
- Board member walkthrough – none

Other

- New Charter Committee – Jamie will contact the State rep to get the charter template and determine if a committee needs to be formed to write the new charter.
- SCSB 5-Year Comprehensive Review – The Board received the SCSB 5-Year Comprehensive Review to read. It was a great report and very complimentary of GFA.

Suann made a motion to close the Board meeting at 5:59pm, Micah seconded, all voted in favor, meeting adjourned.

Next Meeting: Monday, June 8, 2026, at 5:00 PM at Good Foundations Academy