



Good Foundations Academy

Board of Directors Meeting

April 13, 2026

5:00 PM

Attendees

Board of Directors: Jamie Walker, Jed Daily, Steve Hepburn, Tom Koehler, Micah Olson-absent, Heather Baker, Suann Pledger-absent

GFA Executive Director: Lisa Erwin

GFA Business Manager: Rich Eccles

Prayer: Tom Koehler

Minutes by: Kathy Richins

Approval of Minutes – The Board reviewed the March minutes.

- Heather made a motion to approve the March 9, 2026 Board of Directors meeting minutes with corrections, Jed seconded, all voted in favor, motion passed.

Open Forum/Updates – None

Business Administration – The Finance Committee met and reviewed the March 2026 transactions, bank statements, and reconciliations.

- Finance & Accounting Report – Month Ending: March 31, 2026
 - Summary: The school continues to perform well with all revenues and expenses within budget expectations.
 - Reporting:
 - IRS 5500 Completed
 - Balance Sheet: Days Cash on Hand – 351 (increase of 11 days from prior month)
 - Income Statement:
 - Line 005 – PTIF paying 3.85%
 - Line 017 – School Musical Admissions
 - Line 618 – School Musical shirts and playbill printing

Steve made a motion to accept the April 13, 2026 Finance & Accounting Report as presented, Jed seconded, all voted in favor, motion passed.

Administrative Update – Executive Director's Report

- Enrollment – GFA enrollment on March 9, 2026 was 423 students.
 - Since the last Board meeting, GFA unenrolled 4 students: one student moved out of state; one student went to a homeschool setting; and two students moved to a public school closer to their home.

- Since the last Board meeting, GFA has not enrolled any new students.
- Current enrollment, as of April 13, 2026 is 419.
- Discipline/Behavior
 - There were 3 major office referrals for discipline: one for threat/intimidation; one for disrespect; and one for fighting.
 - There were 3 student out-of-school suspensions: Two for fighting; and one for possession of a weapon.
- Attendance
 - Average daily attendance in March was 91.86%.
 - Average tardy rate was 3.48%.
- Academic Report
 - End of Year (EOY) DIBELS and RISE testing begins Wednesday, April 15th.
- Curriculum Purchases – None
- Upcoming Events – the upcoming events scheduled for April 7th through May 8th were reviewed.
- 2026/27 Salaries – the Board discussed the salary raises for the next school year.
 - Steve made a motion to approve the 4.2% salary increase, Jed seconded, all voted in favor, motion passed.

Policy/Strategic

- Fee and Fee Waiver Policy – The Board reviewed the changes made to the policy.
 - Heather made a motion to accept the Fee and Fee Waiver Policy as amended, Tom seconded, all voted in favor, motion passed.
- Enrollment and Lottery Policy – The Board reviewed the changes made to the policy.
 - Tom made a motion to accept the Enrollment and Lottery Policy as amended, Jed seconded, all voted in favor, motion passed.

School Environment

- Building Maintenance – Bathroom bids. Estimates were presented to the Board for review.
 - Steve made a motion to accept the Duo bid, Heather seconded, all voted in favor, motion passed.
- Board member walkthrough – Jamie did here walk through of the school and had no notes, and stated everything looked amazing. The school is clean and organized.

Other

Charter LAND Trust Council Membership and Election Procedures need to be approved and posted on the GFA website. A Zoom meeting will be set up to approve the election procedure plan.

Steve made a motion to close the Board meeting at 6:00pm, Jed seconded, all voted in favor, meeting adjourned.

Next Meeting: Monday, May 11, 2026, at 5:00 PM at Good Foundations Academy