

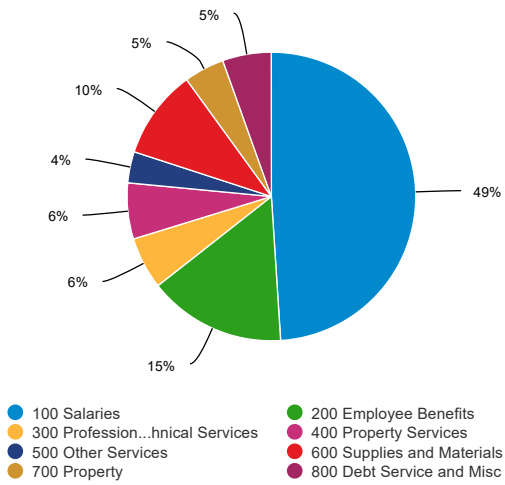
Financial Summary

| Category | YTD Amount | Total Budget | Total Forecast | % Target | % Forecast |
|--|---------------------|----------------------|----------------------|----------|------------|
| Revenue (3 School Category records) | | | | | |
| 1000 Local Revenue | \$411,421 | \$518,850 | \$547,354 | 54.1% | 75.2% |
| 3000 State Revenue | \$9,827,193 | \$12,598,143 | \$13,277,266 | 74.0% | 74.0% |
| 4000 Federal Revenue | \$384,086 | \$929,124 | \$949,742 | 0.0% | 40.4% |
| TOT | \$10,622,700 | \$14,046,117 | \$14,774,362 | | |
| Expense (8 School Category records) | | | | | |
| 100 Salaries | -\$4,790,059 | -\$6,395,000 | -\$6,395,000 | 69.3% | 74.9% |
| 200 Employee Benefits | -\$1,460,388 | -\$1,991,544 | -\$2,015,000 | 73.7% | 72.5% |
| 300 Professional and Technical Services | -\$477,953 | -\$757,350 | -\$761,500 | 18.6% | 62.8% |
| 400 Property Services | -\$541,639 | -\$761,060 | -\$818,060 | 14.0% | 66.2% |
| 500 Other Services | -\$246,838 | -\$453,000 | -\$459,000 | 16.3% | 53.8% |
| 600 Supplies and Materials | -\$899,768 | -\$1,282,091 | -\$1,304,091 | -0.0% | 69.0% |
| 700 Property | -\$341,949 | -\$591,000 | -\$591,000 | -0.0% | 57.9% |
| 800 Debt Service and Misc | -\$502,340 | -\$712,689 | -\$712,689 | 66.4% | 70.5% |
| TOT | -\$9,260,933 | -\$12,943,734 | -\$13,056,340 | | |
| TOT | \$1,361,767 | \$1,102,383 | \$1,718,022 | | |

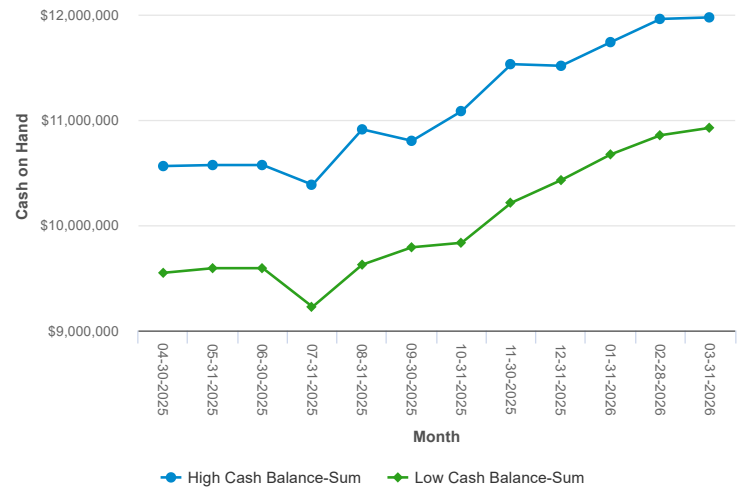
Financial Metrics

| Financial Metric | Covenant | Target | Forecast |
|------------------------|----------|---------|-----------|
| Net Income | | 398,565 | 1,718,022 |
| Operating Margin | | 4.5% | 11.63 |
| Debt Service Ratio | 1.10 | 1.37 | 3.72 |
| PTIF Balance | | | 9,179,517 |
| Unrestricted Days Cash | 30 | 150 | 335 |
| Restricted Cash | | | 509,311 |

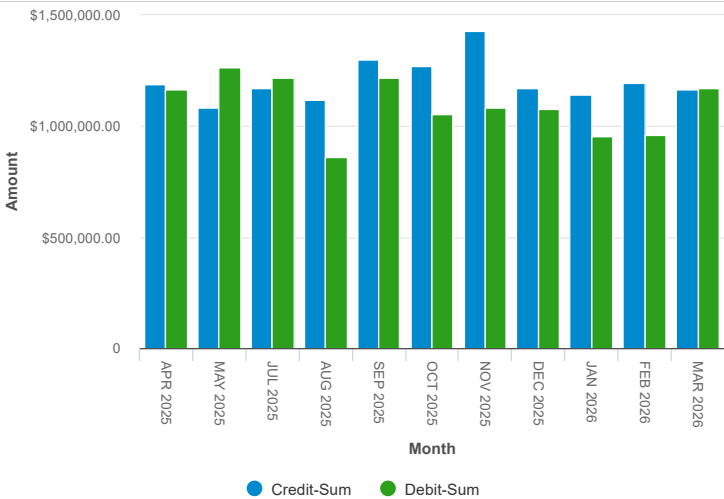
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

