



Financial Summary  
as of March 31, 2026

75.0% through the Year

BUDGET REPORT

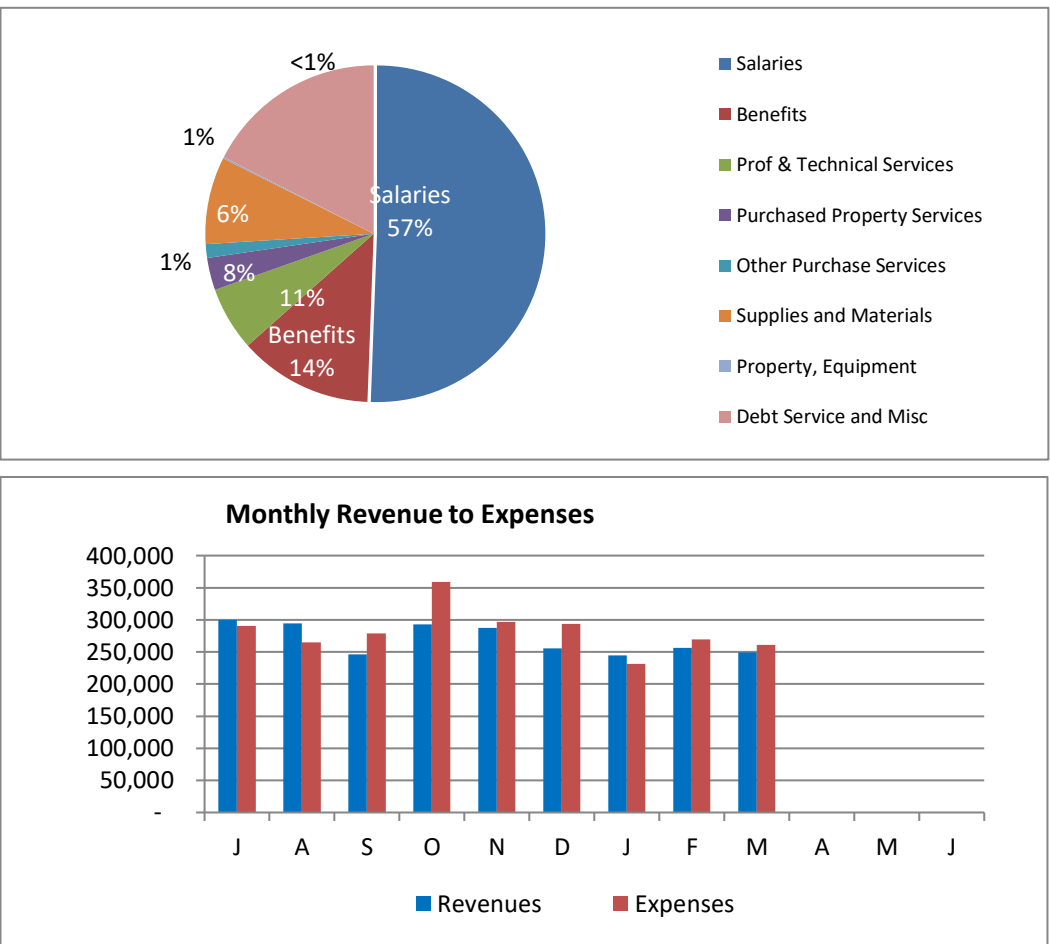
EXPENSE PIE GRAPH

RATIOS

|                                 | Year-to Date<br>Actuals | Approved<br>Budget | Forecast     | % of<br>Forecast |
|---------------------------------|-------------------------|--------------------|--------------|------------------|
| Enrollment                      | 216                     | 257                | 216          |                  |
| Revenue                         |                         |                    |              |                  |
| 1000 Local                      | \$ 86,299               | \$ 85,800          | \$ 103,293   | 83.5%            |
| 3000 State                      | \$ 2,251,090            | \$ 3,225,798       | \$ 2,963,460 | 76.0%            |
| 4000 Federal                    | \$ 106,240              | \$ 347,034         | \$ 342,277   | 31.0%            |
| Total Revenue                   | \$ 2,443,629            | \$ 3,658,632       | \$ 3,409,030 | 71.7%            |
| Expenses                        |                         |                    |              |                  |
| 100 Salaries                    | \$ 1,316,611            | \$ 1,935,023       | \$ 1,742,776 | 75.5%            |
| 200 Benefits                    | \$ 303,983              | \$ 479,548         | \$ 442,708   | 68.7%            |
| 300 Prof & Technical Services   | \$ 168,131              | \$ 195,011         | \$ 211,736   | 79.4%            |
| 400 Purchased Property Services | \$ 82,459               | \$ 100,700         | \$ 107,075   | 77.0%            |
| 500 Other Purchase Services     | \$ 39,816               | \$ 44,100          | \$ 45,358    | 87.8%            |
| 600 Supplies and Materials      | \$ 231,882              | \$ 277,906         | \$ 288,427   | 80.4%            |
| 700 Property, Equipment         | \$ 4,879                | \$ 6,000           | \$ 5,000     | 97.6%            |
| 800 Debt Service and Misc       | \$ 459,061              | \$ 606,076         | \$ 601,854   | 76.3%            |
| Total Expenses                  | \$ 2,606,822            | \$ 3,644,364       | \$ 3,444,934 | 75.7%            |
| Net Income from Operations      | \$ (163,193)            | \$ 14,268          | \$ (35,904)  | 455%             |

Operating Margin

-6.7%0.4%-1.1%



|                       | Forecast | Goal |
|-----------------------|----------|------|
| Operating Margin      | -1.1%    | 3%   |
| Debt Service Coverage | 0.94     | 1.10 |
| Days Cash on Hand     | 114      | 90   |
| Building Payment %    | 16.8%    | 20%  |

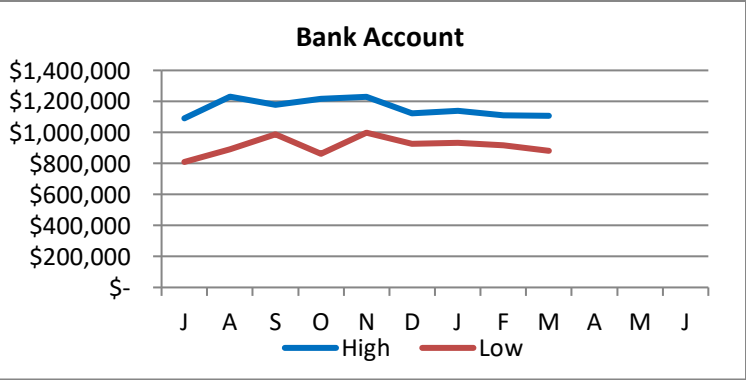
| Cash Reserve        | Operating Margin |
|---------------------|------------------|
| \$0-\$300,000       | 5%               |
| \$300,000-\$500,000 | 4%               |
| \$500,000-and above | 3%               |

CASH

RESERVES

ENROLLMENT

|                     |              |
|---------------------|--------------|
| Ending Cash Balance | \$ 1,072,158 |
| Days Cash on Hand   | 114          |



|                           | Actual Ytd   | Forecast     |
|---------------------------|--------------|--------------|
| Last Year Reserve Balance | \$ 2,258,310 | \$ 2,258,310 |
| Reserves Added this Year  | \$ (163,193) | \$ (35,904)  |
| Expenses from Reserves    |              |              |
| KOH Mechanical            | \$ (27,540)  | \$ (27,540)  |
| New Reserve Balance       | \$ 2,067,577 | \$ 2,194,866 |

|       | S   | O   | N   | D   | J   | F   | M   | A | M |
|-------|-----|-----|-----|-----|-----|-----|-----|---|---|
| K     | 26  | 28  | 28  | 29  | 29  | 28  | 29  |   |   |
| 1     | 33  | 35  | 35  | 36  | 36  | 36  | 36  |   |   |
| 2     | 31  | 34  | 34  | 34  | 35  | 36  | 35  |   |   |
| 3     | 36  | 38  | 38  | 37  | 36  | 35  | 35  |   |   |
| 4     | 28  | 30  | 30  | 30  | 27  | 25  | 26  |   |   |
| 5     | 24  | 25  | 25  | 25  | 25  | 26  | 26  |   |   |
| 6     | 26  | 26  | 26  | 26  | 25  | 24  | 26  |   |   |
| Total | 204 | 216 | 216 | 217 | 213 | 210 | 213 | 0 | 0 |

