

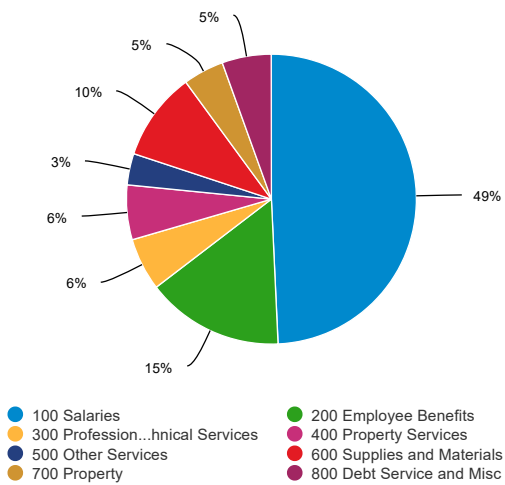
**Financial Summary**

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School Category records)</b>					
1000 Local Revenue	\$364,870	\$518,850	\$543,850	48.7%	67.1%
3000 State Revenue	\$8,784,040	\$12,598,143	\$13,338,266	65.6%	65.9%
4000 Federal Revenue	\$328,352	\$929,124	\$951,826	0.0%	34.5%
<b>TOT</b>	<b>\$9,477,263</b>	<b>\$14,046,117</b>	<b>\$14,833,942</b>		
<b>Expense (8 School Category records)</b>					
100 Salaries	-\$4,151,529	-\$6,395,000	-\$6,395,000	61.9%	64.9%
200 Employee Benefits	-\$1,281,709	-\$1,991,544	-\$1,991,544	65.8%	64.4%
300 Professional and Technical Services	-\$387,108	-\$757,350	-\$761,500	16.6%	50.8%
400 Property Services	-\$489,404	-\$761,060	-\$793,060	12.9%	61.7%
500 Other Services	-\$184,076	-\$453,000	-\$453,000	13.9%	40.6%
600 Supplies and Materials	-\$825,569	-\$1,282,091	-\$1,282,091	-0.0%	64.4%
700 Property	-\$333,332	-\$591,000	-\$591,000	-0.0%	56.4%
800 Debt Service and Misc	-\$453,057	-\$712,689	-\$712,689	59.3%	63.6%
<b>TOT</b>	<b>-\$8,105,784</b>	<b>-\$12,943,734</b>	<b>-\$12,979,884</b>		
<b>TOT</b>	<b>\$1,371,479</b>	<b>\$1,102,383</b>	<b>\$1,854,058</b>		

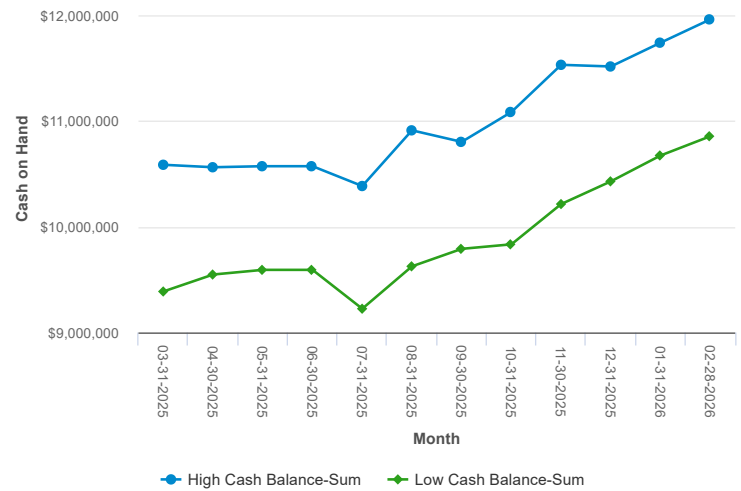
**Financial Metrics**

Financial Metric	Covenant	Target	Forecast
Net Income		398,565	1,854,058
Operating Margin		4.5%	12.5
Debt Service Ratio	1.10	1.37	3.94
PTIF Balance			9,149,525
Unrestricted Days Cash	30	150	341
Restricted Cash			509,311

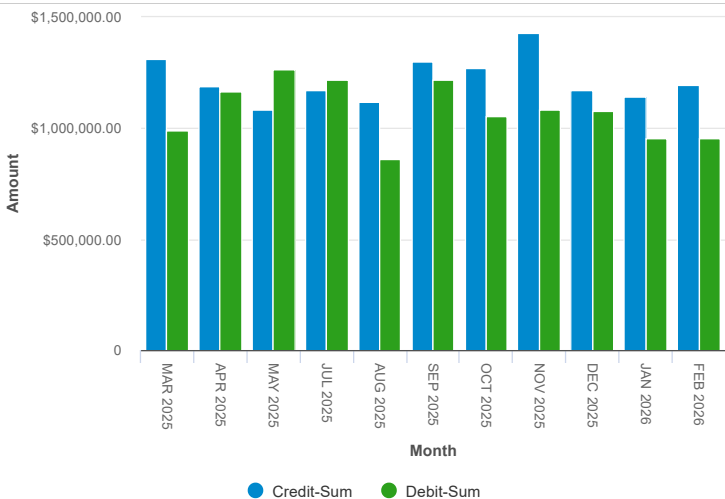
**Expense Distribution**



**Cash Balance**



**Revenue vs Expenses**



**Enrollment Trend**

