



Good Foundations Academy

Board of Directors Meeting

February 9, 2026

5:00 PM

Attendees

Board of Directors: Jamie Walker, Jed Daily, Steve Hepburn-absent, Tom Koehler, Micah Olson-absent, Heather Baker, Suann Pledger

GFA Executive Director: Lisa Erwin

GFA Business Manager: Rich Eccles

Prayer: Tom Koehler

Minutes by: Kathy Richins

Approval of Minutes – The Board reviewed the January minutes.

- Heather made a motion to approve the January 12, 2026 Board meeting minutes as written, Jed seconded, all voted in favor, motion passed.

Open Forum/Updates – None

Business Administration – The Finance Committee met and reviewed the January 2026 transactions, bank statements, and reconciliations.

- Finance & Accounting Report – Month Ending: January 31, 2026
 - Summary: The school continues to perform well with all revenues and expenses within budget expectations.
 - Reporting:
 - Semi-Yearly Money Management Council Report submitted
 - Employee W2s sent to staff and the Social Security Administration
 - 1099s sent to vendors and to the IRS
 - Q2 Transparency data uploaded to the State
 - Balance Sheet: Days Cash on Hand – 336 (increase of 4 days from prior month)
 - Income Statement:
 - Line 005 – PTIF paying 3.85%
- Updates on questions from last Board meeting:
 - Redemption of Bonds prior to Maturity – Two options were presented – Option 1 – Retire Entire Debt, and Option 2 – Retire Some Debt. The Board discussed the options and will continue the discussion at the Board Retreat.
 - Coding Issues – Rich investigated the incorrectly coded items. Three invoices were incorrectly coded for the Christmas party. The Board discussed how to prevent this from happening again. Rich recommended 3 corrections that will be implemented.

- CenturyLink Bill – Rich called CenturyLink to get clarification on the three lines that GFA is being charged. Further investigation will be done and Rich will update the Board as more information becomes available.

Heather made a motion to accept the January 31, 2026 Finance & Accounting Report as presented, Jed seconded, all voted in favor, motion passed.

Administrative Update – Executive Director’s Report – November and December 2025

- Enrollment – GFA enrollment on January 12, 2026 was 429 students.
 - Since the last Board meeting, GFA unenrolled 4 students. One student transferred to public school; one student had transportation issues and transferred to public school; and two students are moving to a homeschool setting.
 - Since the last Board meeting, GFA has not enrolled any new students.
 - Current enrollment, as of February 9, 2026 is 425.
- Discipline/Behavior
 - There were 0 major infraction referrals for discipline for January 2026. There were 0 school suspensions for January 2026.
- Attendance
 - Average daily attendance for January was 92.21%.
 - Average tardy rate for January was 2.58%.
- Curriculum Purchases – None
- Upcoming Events – the upcoming events scheduled for February 4th through March 6th 2026 were reviewed.

Policy/Strategic

- Student Discipline Policy – the Board reviewed the new policy changes.
 - Tom made a motion to accept the Student Discipline Policy as amended, Jed seconded, all voted in favor, motion passed.
- 2026/27 School Year Calendar – Lisa presented the 2026/27 school year calendar.
 - Suann made a motion to accept the 2026/27 School Calendar as presented, Tom seconded, all voted in favor, motion passed.

School Environment

- Building Location – Tom had an assessment done on the GFA building.
- Building Maintenance – Brandon will attend the next Board meeting to discuss the replacement of the 4-ton ductless HVAC system in upstairs classroom, and the additional bathroom install.
- Board Member Walk Through – none

Other

Board Retreat Date – the Board decided that, tentatively, June 22nd will work for the Board retreat.

Jed made a motion to close the Board meeting at 6:37pm, Suann seconded, all voted in favor, meeting adjourned.

Next Meeting: Monday, March 9, 2026, at 5:00 PM at Good Foundations Academy