

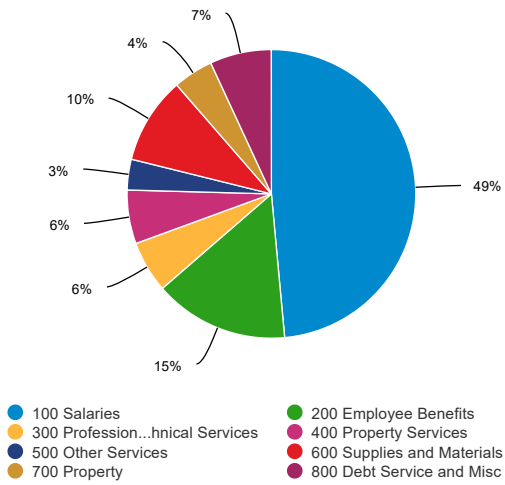
**Financial Summary**

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School Category records)</b>					
1000 Local Revenue	\$315,656	\$518,850	\$543,850	42.1%	58.0%
3000 State Revenue	\$7,738,115	\$12,598,143	\$13,338,266	57.2%	58.0%
4000 Federal Revenue	\$246,061	\$929,124	\$951,826	0.0%	25.9%
<b>TOT</b>	<b>\$8,299,832</b>	<b>\$14,046,117</b>	<b>\$14,833,942</b>		
<b>Expense (8 School Category records)</b>					
100 Salaries	-\$3,614,430	-\$6,395,000	-\$6,395,000	53.6%	56.5%
200 Employee Benefits	-\$1,108,822	-\$1,991,544	-\$1,991,544	57.0%	55.7%
300 Professional and Technical Services	-\$333,851	-\$757,350	-\$761,500	14.4%	43.8%
400 Property Services	-\$443,819	-\$761,060	-\$793,060	11.2%	56.0%
500 Other Services	-\$146,525	-\$453,000	-\$453,000	12.0%	32.3%
600 Supplies and Materials	-\$723,974	-\$1,282,091	-\$1,282,091	-0.0%	56.5%
700 Property	-\$330,941	-\$591,000	-\$591,000	-0.0%	56.0%
800 Debt Service and Misc	-\$603,056	-\$712,689	-\$909,689	40.2%	66.3%
<b>TOT</b>	<b>-\$7,305,418</b>	<b>-\$12,943,734</b>	<b>-\$13,176,884</b>		
<b>TOT</b>	<b>\$994,415</b>	<b>\$1,102,383</b>	<b>\$1,657,058</b>		

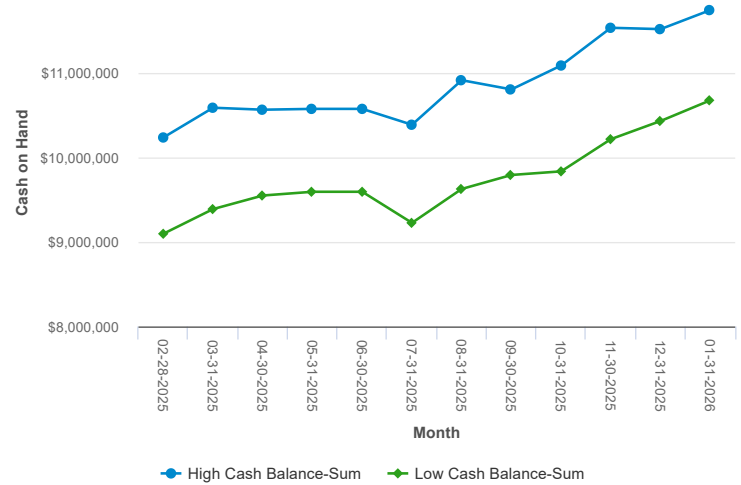
**Financial Metrics**

Financial Metric	Covenant	Target	Forecast
Net Income		398,565	1,657,058
Operating Margin		4.5%	11.17
Debt Service Ratio	1.10	1.37	3.63
PTIF Balance			8,623,747
Unrestricted Days Cash	30	150	330
Restricted Cash			509,311

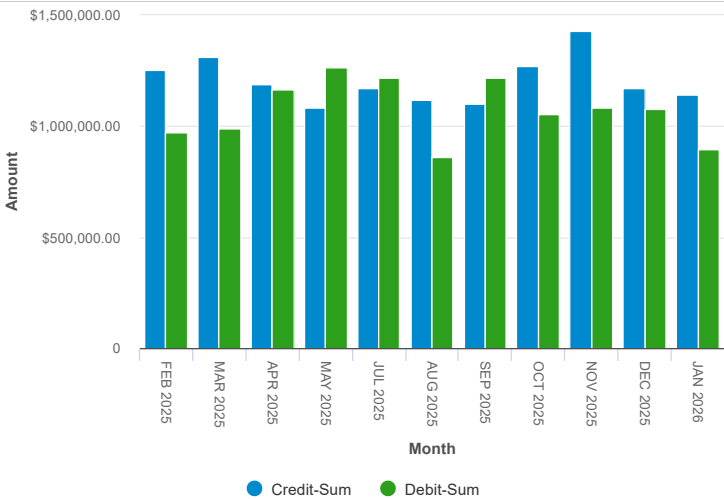
**Expense Distribution**



**Cash Balance**



**Revenue vs Expenses**



**Enrollment Trend**

