



Good Foundations Academy

Board of Directors Meeting

January 12, 2026

5:00 PM

Attendees

Board of Directors: Jamie Walker, Jed Daily, Steve Hepburn, Tom Koehler, Micah Olson, Heather Baker, Suann Pledger

GFA Executive Director: Lisa Erwin

GFA Business Manager: Rich Eccles

Guests: Wendy Jensen, Cory Berdinner

Prayer: Tom Koehler

Minutes by: Kathy Richins

Approval of Minutes – The Board reviewed the November minutes.

- Jed made a motion to approve the November 10, 2025 Board meeting minutes, Steve seconded, all voted in favor, motion passed.

Open Forum/Updates – Wendy addressed the Board with a need for GFA to have their own Fine Arts Center, as it is next to impossible to find an available venue for her musicals.

Guardian Committee Update – None

Business Administration – The Finance Committee met and reviewed the November and December 2025 transactions, bank statements, and reconciliations.

- Finance & Accounting Report – Month Ending: November 30, 2025
 - Summary: The Projected Results column now shows on the report with the updated revenue projections from the October 1st count. As a result, there is a \$42,136 decrease in projected revenues.
 - Reporting:
 - Sent audited financials to USBE
 - Sent Q1 Financials to Trustee
 - Finalized FY25 Audit and submitted to bondholders
 - Completed excess cost calculations for Federal IDEA Grant
 - Balance Sheet: Days Cash on Hand – 333 (increase of 0 days from prior month)
 - Income Statement:
 - Line 015 – Guardian Committee Fundraiser

Steve made a motion to accept the November 30, 2025 Finance & Accounting Report as presented, Jed seconded, all voted in favor, motion passed.

- Finance & Accounting Report – Month Ending: December 31, 2025
 - Summary: Reminder – The Projected Results column now shows on the report with the updated revenue projections from the October 1st count. As a result, there is a \$42,136 decrease in projected revenues.
 - Reporting:
 - Title I Desktop Monitoring completed
 - Annual Bond Compliance Certifications submitted
 - Completed Indirect Costs Module
 - Audited FY25 financials and letter of certification sent to Utah State Auditor
 - Balance Sheet: Days Cash on Hand – 332 (increase of 1 day from prior month)
 - Income Statement:
 - Line 196 – Christmas Party

Heather made a motion to accept the December 31, 2025 Finance & Accounting Report as presented, Steve seconded, all voted in favor, motion passed.

- Audit Committee Report – Steve and Heather reviewed the audit report and discussed their findings with the Board.
 - Steve made a motion to accept the recommendations of the audit committee, Heather seconded, all voted in favor, motion passed.

Administrative Update – Executive Director’s Report – November and December 2025

- Enrollment – GFA enrollment on November 10, 2025 was 432 students.
 - Since the last Board meeting, GFA unenrolled 3 students. One student moved to a homeschool setting; and two students relocated out-of-state – military transfer.
 - Since the last Board meeting, GFA has not enrolled any new students.
 - Current enrollment, as of January 12, 2026 is 429.
- Discipline/Behavior - November and December 2025
 - There were 5 major referrals in November for discipline: three referrals were for inappropriate touching; one referral was for theft; and one referral was for elopement.
 - There was 1 out-of-school suspension in November for aggressive behavior.
 - There were 2 major referrals in December for discipline: one referral was for aggressive behavior; and one referral was for disrespect.
 - There were 3 out-of-school suspensions in December: two suspensions were for aggressive behavior; and one suspension was for threat intimidation
- Attendance
 - Average daily attendance in November 2025 was 92.5%, and the tardy rate was 2.25%.
 - Average daily attendance in December 2025 was 93.13%, and the tardy rate was 3.15%.
- Curriculum Purchases – None
- Academic Report
 - Middle of Year (MOY) Acadience Reading and Math testing is complete. Lisa reviewed MOY reports with the Board.
 - Administration is reviewing the testing data with a grade level teams and setting goals for the remainder of the year.
- Upcoming Events – the upcoming events scheduled for January 6-30, 2026 were reviewed.

Policy/Strategic

- Corporal Punishment Prohibition and Emergency Safety Intervention Policy – the policy was amended with new regulations from the State.
 - Jed made a motion to accept the Corporal Punishment Prohibition and Emergency as amended, Micah seconded, all voted in favor, motion passed.
- Instructional Materials Policy – the policy was updated with current Utah Codes.
 - Jed made a motion to accept the Instructional Materials Policy as written, Micah seconded, all voted in favor, motion passed.

School Environment

- Building Maintenance – The Board room upstairs needs a new heater and Lisa is getting quotes. Jed mentioned the roof drainage in the back is causing flooding. Lisa will ask Brandon to look at the problem.
- Board Member Walk Through – none

Steve read the *Closed/Executive Session* statement to go into closed session at 6:25 PM. Micah seconded the motion. Each Board member individually voted in favor. Motion passed.

CLOSED/EXECUTIVE SESSION: *The Board will consider a motion to close the meeting to hold a strategy session to discuss pending or reasonably imminent litigation, and/or to discuss the purchase, exchange, or lease of real property, and/or the character, professional competence, or physical or mental health of an individual in conformance with §524204 and §524205 et seq., Utah Code Ann.*

Closed session adjourned at 7:00pm.

Next Meeting: Monday, February 9, 2026, at 5:00 PM at Good Foundations Academy