

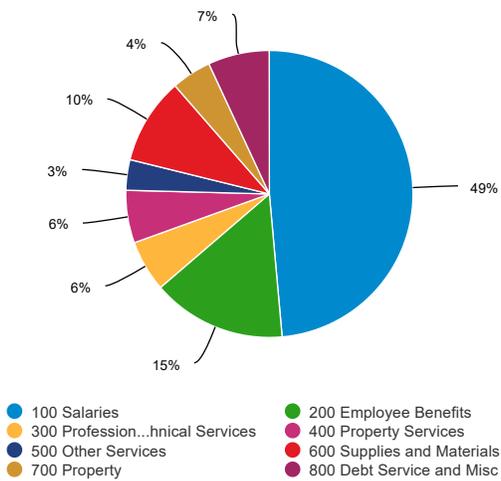
**Financial Summary**

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
<b>Revenue (3 School Category records)</b>					
1000 Local Revenue	\$268,909	\$518,850	\$543,850	36.3%	49.4%
3000 State Revenue	\$6,696,541	\$12,598,143	\$13,338,266	49.7%	50.2%
4000 Federal Revenue	\$200,390	\$929,124	\$951,826	0.0%	21.1%
<b>TOT</b>	<b>\$7,165,840</b>	<b>\$14,046,117</b>	<b>\$14,833,942</b>		
<b>Expense (8 School Category records)</b>					
100 Salaries	-\$3,124,896	-\$6,395,000	-\$6,395,000	46.2%	48.9%
200 Employee Benefits	-\$939,247	-\$1,991,544	-\$1,991,544	49.1%	47.2%
300 Professional and Technical Services	-\$277,003	-\$757,350	-\$760,000	12.4%	36.4%
400 Property Services	-\$398,755	-\$761,060	-\$781,060	9.8%	51.1%
500 Other Services	-\$139,536	-\$453,000	-\$453,000	-0.0%	30.8%
600 Supplies and Materials	-\$659,953	-\$1,282,091	-\$1,282,091	-0.0%	51.5%
700 Property	-\$328,046	-\$591,000	-\$591,000	-0.0%	55.5%
800 Debt Service and Misc	-\$552,864	-\$712,689	-\$909,689	34.7%	60.8%
<b>TOT</b>	<b>-\$6,420,300</b>	<b>-\$12,943,734</b>	<b>-\$13,163,384</b>		
<b>TOT</b>	<b>\$745,540</b>	<b>\$1,102,383</b>	<b>\$1,670,558</b>		

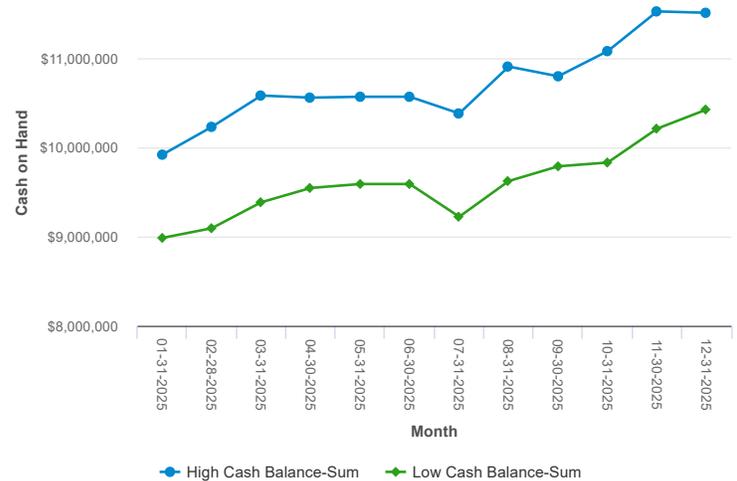
**Financial Metrics**

Financial Metric	Covenant	Target	Forecast
Net Income		398,565	1,670,558
Operating Margin		4.5%	11.26
Debt Service Ratio	1.10	1.37	3.65
PTIF Balance			8,595,583
Unrestricted Days Cash	30	150	331
Restricted Cash			509,311

**Expense Distribution**



**Cash Balance**



**Revenue vs Expenses**



**Enrollment Trend**

